

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2023**  
**FOR**  
**ALAN CLARK HOMES LIMITED**

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FOR THE YEAR ENDED 31 JULY 2023

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**ALAN CLARK HOMES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2023**

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<b>DIRECTORS:</b>	A C Clark S J Clark
<b>SECRETARY:</b>	S J Clark
<b>REGISTERED OFFICE:</b>	Atlas Chambers 33 West Street Brighton East Sussex BN1 2RE
<b>REGISTERED NUMBER:</b>	04500113 (England and Wales)
<b>ACCOUNTANTS:</b>	Galloways Accounting Atlas Chambers 33 West Street Brighton East Sussex BN1 2RE

BALANCE SHEET  
31 JULY 2023

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,061		1,372
Investment property	5		<u>840,000</u>		<u>840,000</u>
			<b>843,061</b>		<b>841,372</b>
<b>CURRENT ASSETS</b>					
Stocks		979,536		977,024	
Debtors	6	-		11,000	
Cash at bank		<u>206,563</u>		<u>234,334</u>	
		<b>1,186,099</b>		<b>1,222,358</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>329,643</u>		<u>421,177</u>	
<b>NET CURRENT ASSETS</b>			<u><b>856,456</b></u>		<u><b>801,181</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,699,517</b>		<b>1,642,553</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(268,000)</b>		<b>(268,000)</b>
<b>PROVISIONS FOR LIABILITIES</b>	9		<u><b>(141,000)</b></u>		<u><b>(116,678)</b></u>
<b>NET ASSETS</b>			<u><b>1,290,517</b></u>		<u><b>1,257,875</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Revaluation reserve			<b>449,084</b>		473,406
Retained earnings			<u><b>841,333</b></u>		<u>784,369</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>1,290,517</b></u>		<u><b>1,257,875</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 JULY 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 April 2024 and were signed on its behalf by:

A C Clark - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023

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1. **STATUTORY INFORMATION**

Alan Clark Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The Financial Statements have been prepared under the historical cost convention with the provision of revaluation of certain assets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation.

**Investment property**

Investment property, which is property held to earn rentals and/or capital appreciation, is initially recognised at cost, which includes purchase cost and directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit and loss.

**Stocks**

Stock is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Financial instruments**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES**

The average number of employees during the year was 1 (2022 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2023

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 August 2022	8,808	4,687	13,495
Additions	1,050	1,040	2,090
At 31 July 2023	<u>9,858</u>	<u>5,727</u>	<u>15,585</u>
<b>DEPRECIATION</b>			
At 1 August 2022	8,480	3,643	12,123
Charge for year	154	247	401
At 31 July 2023	<u>8,634</u>	<u>3,890</u>	<u>12,524</u>
<b>NET BOOK VALUE</b>			
At 31 July 2023	<u>1,224</u>	<u>1,837</u>	<u>3,061</u>
At 31 July 2022	<u>328</u>	<u>1,044</u>	<u>1,372</u>

## 5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 August 2022 and 31 July 2023	<u>840,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2023	<u>840,000</u>
At 31 July 2022	<u>840,000</u>

Fair value at 31 July 2023 is represented by:

	£
Valuation in 2016	550,084
Cost	<u>289,916</u>
	<u>840,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2023 £	2022 £
Cost	<u>289,916</u>	<u>289,916</u>

Investment property was valued on an open market basis on 31 July 2023 by the directors. .

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>-</u>	<u>11,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2023

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	228	19
Taxation and social security	17,823	20,527
Other creditors	311,592	400,631
	<u>329,643</u>	<u>421,177</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	<u>268,000</u>	<u>268,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>268,000</u>	<u>268,000</u>

The loans are secured over the stock and investment properties owned by the company.

## 9. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	101,000	76,678
Other provisions	40,000	40,000
	<u>141,000</u>	<u>116,678</u>
	Deferred tax	Other provisions
	£	£
Balance at 1 August 2022	76,678	40,000
Provided during year	24,322	-
Accelerated capital allowances		
Investment properties		
Balance at 31 July 2023	<u>101,000</u>	<u>40,000</u>

Included within other provisions is £40,000 (2022: £40,000) that relates to potential claims for further works on build properties previously sold by the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.