

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2021**  
**FOR**  
**ALAN CLARK HOMES LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**ALAN CLARK HOMES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2021**

---

<b>DIRECTORS:</b>	A C Clark S J Clark
<b>SECRETARY:</b>	S J Clark
<b>REGISTERED OFFICE:</b>	Atlas Chambers 33 West Street Brighton East Sussex BN1 2RE
<b>REGISTERED NUMBER:</b>	04500113 (England and Wales)
<b>ACCOUNTANTS:</b>	Galloways Accounting Atlas Chambers 33 West Street Brighton East Sussex BN1 2RE

BALANCE SHEET  
31 JULY 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,690		2,948
Investment property	5		<u>840,000</u>		<u>840,000</u>
			<b>842,690</b>		<b>842,948</b>
<b>CURRENT ASSETS</b>					
Stocks		977,024		977,024	
Debtors	6	9,100		-	
Cash at bank		<u>180,587</u>		<u>183,829</u>	
		<b>1,166,711</b>		<b>1,160,853</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>436,856</u>		<u>482,735</u>	
<b>NET CURRENT ASSETS</b>			<b>729,855</b>		<b>678,118</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,572,545</b>		<b>1,521,066</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(268,000)</b>		<b>(268,000)</b>
<b>PROVISIONS FOR LIABILITIES</b>	9		<b>(109,670)</b>		<b>(109,160)</b>
<b>NET ASSETS</b>			<u><b>1,194,875</b></u>		<u><b>1,143,906</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Revaluation reserve			481,485		481,485
Retained earnings			<u>713,290</u>		<u>662,321</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>1,194,875</b></u>		<u><b>1,143,906</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 JULY 2021**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 January 2022 and were signed on its behalf by:

A C Clark - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021

---

1. **STATUTORY INFORMATION**

Alan Clark Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The directors do not anticipate that the recent COVID-19 outbreak will affect the company's ability to continue for the foreseeable future, given the avenues of support that are available. The company continues to adopt the going concern basis when preparing its financial statements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

**Investments**

The directors consider the value of the investment properties as shown in the notes to the financial statements to be accurate representation of the market value as at the balance sheet date.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2021**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 August 2020 and 31 July 2021	<u>8,808</u>	<u>4,687</u>	<u>13,495</u>
<b>DEPRECIATION</b>			
At 1 August 2020	7,749	2,798	10,547
Charge for year	159	99	258
At 31 July 2021	<u>7,908</u>	<u>2,897</u>	<u>10,805</u>
<b>NET BOOK VALUE</b>			
At 31 July 2021	<u>900</u>	<u>1,790</u>	<u>2,690</u>
At 31 July 2020	<u>1,059</u>	<u>1,889</u>	<u>2,948</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 August 2020 and 31 July 2021	<u>840,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2021	<u>840,000</u>
At 31 July 2020	<u>840,000</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	<u>9,100</u>	<u>-</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	-	20
Taxation and social security	16,748	12,927
Other creditors	<u>420,108</u>	<u>469,788</u>
	<u>436,856</u>	<u>482,735</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>268,000</u>	<u>268,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>268,000</u>	<u>268,000</u>

The loans are secured over the stock and investment properties owned by the company.

## 9. PROVISIONS FOR LIABILITIES

	2021 £	2020 £
Deferred tax	69,670	69,160
Other provisions	<u>40,000</u>	<u>40,000</u>
	<u>109,670</u>	<u>109,160</u>
	Deferred tax	Other provisions
	£	£
Balance at 1 August 2020	69,160	40,000
Accelerated capital allowances	510	-
Investment properties		
Balance at 31 July 2021	<u>69,670</u>	<u>40,000</u>

Other provisions relates to new build properties sold upon which there are potential claims for further works to be carried out.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.