

Registered number  
04500105

Francis Markwell & Daughter Limited

Report and Accounts

31 July 2008



**Francis Markwell & Daughter Limited**  
**Report and accounts**  
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**Francis Markwell & Daughter Limited**  
**Company Information**

**Director**

F G Markwell

**Secretary**

S W Catchpole

**Accountants**

David Whittle & Co.  
5 The Walk  
Beccles  
Suffolk  
NR34 9AJ

**Bankers**

HSBC  
3 New Market  
Beccles  
Suffolk  
NR34 9HQ

**Registered office**

The Yard  
Caxton Road  
Beccles  
Suffolk  
NR34 9DS

**Registered number**

04500105

**Francis Markwell & Daughter Limited**  
**Director's Report**

The director presents his report and accounts for the year ended 31 July 2008.

**Principal activities**

The company's principal activity during the year was that of general builders.

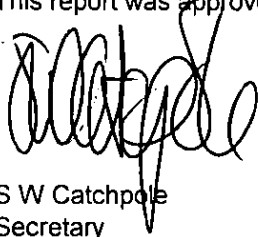
**Director**

The following director served during the year:  
F G Markwell

**Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 26 March 2009.

A handwritten signature in black ink, appearing to read 'S W Catchpole', is written over the printed name and title.

S W Catchpole  
Secretary

**Francis Markwell & Daughter Limited**  
**Accountants' Report**

**Accountants' report to the director of**  
**Francis Markwell & Daughter Limited**

You consider that the company is exempt from an audit for the year ended 31 July 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A handwritten signature in black ink, appearing to read 'David Whittle', followed by a stylized flourish or initial.

David Whittle & Co.  
Chartered Accountants

5 The Walk  
Beccles  
Suffolk  
NR34 9AJ

26 March 2009

**Francis Markwell & Daughter Limited**  
**Profit and Loss Account**  
**for the year ended 31 July 2008**

	Notes	2008 £	2007 £
<b>Turnover</b>		51,157	50,412
Cost of sales		(19,498)	(20,411)
<b>Gross profit</b>		<u>31,659</u>	<u>30,001</u>
Administrative expenses		(21,087)	(18,115)
<b>Operating profit</b>	2	<u>10,572</u>	<u>11,886</u>
Interest receivable		251	250
Interest payable	3	(13)	-
<b>Profit on ordinary activities before taxation</b>		<u>10,810</u>	<u>12,136</u>
Tax on profit on ordinary activities	4	(2,135)	(2,268)
<b>Profit for the financial year</b>		<u><u>8,675</u></u>	<u><u>9,868</u></u>

**Francis Markwell & Daughter Limited**  
**Balance Sheet**  
**as at 31 July 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	5	2,852	3,803
<b>Current assets</b>			
Stocks		1,500	700
Debtors	6	8,042	1,492
Cash at bank and in hand		5,701	10,632
		<u>15,243</u>	<u>12,824</u>
<b>Creditors: amounts falling due within one year</b>	7	(9,653)	(7,110)
<b>Net current assets</b>		<u>5,590</u>	<u>5,714</u>
<b>Net assets</b>		<u><u>8,442</u></u>	<u><u>9,517</u></u>
<b>Capital and reserves</b>			
Called up share capital	8	1	1
Profit and loss account	9	8,441	9,516
<b>Shareholders' funds</b>		<u><u>8,442</u></u>	<u><u>9,517</u></u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

F G Markwell  
 Director



Approved by the board on 26 March 2009

**Francis Markwell & Daughter Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value.

<b>2 Operating profit</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<u>951</u>	<u>1,270</u>
<b>3 Interest payable</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Interest payable	<u>13</u>	<u>-</u>
<b>4 Taxation</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
UK corporation tax	<u>2,135</u>	<u>2,268</u>



**Francis Markwell & Daughter Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2008**

**5 Tangible fixed assets**

	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 August 2007	7,521	5,500	13,021
At 31 July 2008	<u>7,521</u>	<u>5,500</u>	<u>13,021</u>
<b>Depreciation</b>			
At 1 August 2007	5,458	3,760	9,218
Charge for the year	516	435	951
At 31 July 2008	<u>5,974</u>	<u>4,195</u>	<u>10,169</u>
<b>Net book value</b>			
At 31 July 2008	<u>1,547</u>	<u>1,305</u>	<u>2,852</u>
At 31 July 2007	<u>2,063</u>	<u>1,740</u>	<u>3,803</u>

**6 Debtors**

	<b>2008 £</b>	<b>2007 £</b>
Trade debtors	<u>8,042</u>	<u>1,492</u>

**7 Creditors: amounts falling due within one year**

	<b>2008 £</b>	<b>2007 £</b>
Trade creditors	3,593	3,034
Corporation tax	2,135	2,268
Other taxes and social security costs	1,045	409
Directors account	2,880	1,399
	<u>9,653</u>	<u>7,110</u>

**8 Share capital**

	<b>2008 £</b>	<b>2007 £</b>
Authorised: Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>2008 £</b>	<b>2007 £</b>
Allotted, called up and fully paid: Ordinary shares of £1 each	<u>1</u>	<u>1</u>

**Francis Markwell & Daughter Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2008**

**9 Profit and loss account**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
At 1 August 2007	9,516	8,148
Profit for the year	8,675	9,868
Dividends	(9,750)	(8,500)
	<u>8,441</u>	<u>9,516</u>
At 31 July 2008		

**10 Dividends**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year:		
Dividends paid	<u>9,750</u>	<u>8,500</u>