

Registered number
04500105

Francis Markwell & Daughter Limited

Report and Accounts

31 July 2007

SATURDAY



A6LTEZZ6

A60

24/05/2008

12

COMPANIES HOUSE

Francis Markwell & Daughter Limited
Report and accounts
Contents

	Page
Company information	1
Director's report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

Francis Markwell & Daughter Limited
Company Information

Director

F G Markwell

Secretary

S W Catchpole

Accountants

David Whittle & Co
5 The Walk
Beccles
Suffolk
NR34 9AJ

Bankers

HSBC
3 New Market
Beccles
Suffolk
NR34 9HQ

Registered office

The Yard
Caxton Road
Beccles
Suffolk
NR34 9DS

Registered number

04500105

Francis Markwell & Daughter Limited
Director's Report

The director presents his report and accounts for the year ended 31 July 2007

Principal activities

The company's principal activity during the year was that of general builders

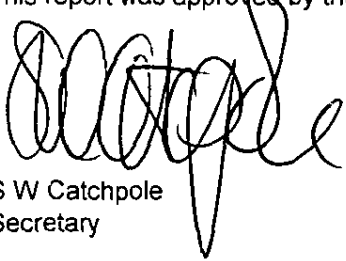
Director

The following director served during the year
F G Markwell

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 12 March 2008



S W Catchpole
Secretary

Francis Markwell & Daughter Limited
Accountants' Report

Accountants' report to the director of
Francis Markwell & Daughter Limited

You consider that the company is exempt from an audit for the year ended 31 July 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A handwritten signature in black ink, appearing to read 'David Whittle & Co'.

David Whittle & Co
Chartered Accountants

5 The Walk
Beccles
Suffolk
NR34 9AJ

12 March 2008

Francis Markwell & Daughter Limited
Profit and Loss Account
for the year ended 31 July 2007

	Notes	2007 £	2006 £
Turnover		50,412	60,723
Cost of sales		(20,411)	(32,842)
Gross profit		<u>30,001</u>	<u>27,881</u>
Administrative expenses		(18,115)	(18,232)
Operating profit	2	<u>11,886</u>	<u>9,649</u>
Interest receivable		250	35
Interest payable	3	-	(75)
Profit on ordinary activities before taxation		<u>12,136</u>	<u>9,609</u>
Tax on profit on ordinary activities	4	(2,268)	(1,531)
Profit for the financial year		<u><u>9,868</u></u>	<u><u>8,078</u></u>

Francis Markwell & Daughter Limited
Balance Sheet
as at 31 July 2007

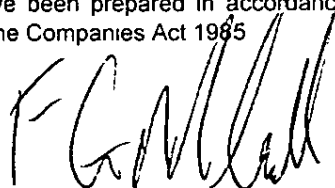
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	5	3,803	5,073
Current assets			
Stocks		700	1,100
Debtors	6	1,492	3,056
Cash at bank and in hand		10,632	4,184
		<u>12,824</u>	<u>8,340</u>
Creditors: amounts falling due within one year	7	(7,110)	(5,264)
Net current assets		<u>5,714</u>	<u>3,076</u>
Net assets		<u><u>9,517</u></u>	<u><u>8,149</u></u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	9	9,516	8,148
Shareholders' funds		<u><u>9,517</u></u>	<u><u>8,149</u></u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



F G Markwell
Director

Approved by the board on 12 March 2008

Francis Markwell & Daughter Limited
Notes to the Accounts
for the year ended 31 July 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating profit	2007	2006
	£	£

This is stated after charging

Depreciation of owned fixed assets	1,270	1,693
------------------------------------	-------	-------

3 Interest payable	2007	2006
	£	£

Interest payable	-	75
------------------	---	----

4 Taxation	2007	2006
	£	£

UK corporation tax	2,268	1,531
--------------------	-------	-------

5 Tangible fixed assets	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 August 2006	7,521	5,500	13,021
At 31 July 2007	7,521	5,500	13,021
Depreciation			
At 1 August 2006	4,768	3,180	7,948
Charge for the year	690	580	1,270
At 31 July 2007	5,458	3,760	9,218
Net book value			
At 31 July 2007	2,063	1,740	3,803
At 31 July 2006	2,753	2,320	5,073

Francis Markwell & Daughter Limited
Notes to the Accounts
for the year ended 31 July 2007

6 Debtors			2007	2006
			£	£
Trade debtors			<u>1,492</u>	<u>3,056</u>
7 Creditors, amounts falling due within one year			2007	2006
			£	£
Trade creditors			3,034	2,421
Corporation tax			2,268	1,531
Other taxes and social security costs			409	1,308
Directors account			<u>1,399</u>	<u>4</u>
			<u>7,110</u>	<u>5,264</u>
8 Share capital			2007	2006
			£	£
Authorised Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>
9 Profit and loss account			2007	2006
			£	£
At 1 August 2006			8,148	8,070
Profit for the year			9,868	8,078
Dividends			(8,500)	(8,000)
At 31 July 2007			<u>9,516</u>	<u>8,148</u>
10 Dividends			2007	2006
			£	£
Dividends for which the company became liable during the year				
Dividends paid			<u>8,500</u>	<u>8,000</u>