

Registered number
04500105

Francis Markwell & Daughter Limited

Report and Accounts

31 July 2005



Francis Markwell & Daughter Limited
Report and accounts
Contents

	Page
Company information	1
Director's report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

Francis Markwell & Daughter Limited
Company Information

Director

F G Markwell

Secretary

C Lewis

Reporting accountants

David Whittle & Co.

5 The Walk

Beccles

Suffolk

NR34 9AJ

Bankers

HSBC

3 New Market

Beccles

Suffolk

NR34 9HQ

Registered office

51 Caxton Road

Beccles

Suffolk

NR34 9DS

Registered number

04500105

Francis Markwell & Daughter Limited
Director's Report

The director presents his report and accounts for the year ended 31 July 2005.

Principal activities

The company's principal activities during the year were those of general builders.

Director

The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2005	2004
F G Markwell	1	1

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 27 April 2006.



C Lewis
Secretary

Francis Markwell & Daughter Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the director of Francis Markwell & Daughter Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 July 2005, set out on pages 4 to 7, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



David Whittle & Co.
Chartered Accountants

5 The Walk
Beccles
Suffolk
NR34 9AJ

27 April 2006

Francis Markwell & Daughter Limited
Profit and Loss Account
for the year ended 31 July 2005

	Notes	2005 £	2004 £
Turnover		55,856	86,789
Cost of sales		(39,894)	(43,430)
Gross profit		<u>15,962</u>	<u>43,359</u>
Administrative expenses		(17,654)	(19,572)
Operating (loss)/profit	2	<u>(1,692)</u>	<u>23,787</u>
Interest receivable		27	18
Interest payable		(414)	(413)
(Loss)/profit on ordinary activities before taxation		<u>(2,079)</u>	<u>23,392</u>
Tax on (loss)/profit on ordinary activities	3	-	(3,945)
(Loss)/profit for the financial year		<u>(2,079)</u>	<u>19,447</u>
Dividends		-	(9,500)
Retained (loss)/profit for the financial year	8	<u><u>(2,079)</u></u>	<u><u>9,947</u></u>

Francis Markwell & Daughter Limited
Balance Sheet
as at 31 July 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	4	6,766	7,500
Current assets			
Stocks		5,350	2,100
Debtors	5	10,572	1,428
Cash at bank and in hand		-	8,255
		<u>15,922</u>	<u>11,783</u>
Creditors: amounts falling due within one year	6	(14,617)	(9,133)
Net current assets		<u>1,305</u>	<u>2,650</u>
Net assets		<u><u>8,071</u></u>	<u><u>10,150</u></u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	8,070	10,149
Shareholders' funds		<u><u>8,071</u></u>	<u><u>10,150</u></u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



F G Markwell
 Director

Approved by the board on 27 April 2006

Francis Markwell & Daughter Limited
Notes to the Accounts
for the year ended 31 July 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating profit

	2005 £	2004 £
This is stated after charging:		
Depreciation of owned fixed assets	<u>2,255</u>	<u>4,125</u>

3 Taxation

	2005 £	2004 £
UK corporation tax	-	3,945
	<u>-</u>	<u>3,945</u>

4 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 August 2004	6,000	5,500	11,500
Additions	<u>1,521</u>	<u>-</u>	<u>1,521</u>
At 31 July 2005	<u>7,521</u>	<u>5,500</u>	<u>13,021</u>
Depreciation			
At 1 August 2004	2,625	1,375	4,000
Charge for the year	<u>1,224</u>	<u>1,031</u>	<u>2,255</u>
At 31 July 2005	<u>3,849</u>	<u>2,406</u>	<u>6,255</u>
Net book value			
At 31 July 2005	<u>3,672</u>	<u>3,094</u>	<u>6,766</u>
At 31 July 2004	<u>3,375</u>	<u>4,125</u>	<u>7,500</u>

Francis Markwell & Daughter Limited
Notes to the Accounts
for the year ended 31 July 2005

5 Debtors			2005	2004
			£	£
Trade debtors			<u>10,572</u>	<u>1,428</u>
6 Creditors: amounts falling due within one year			2005	2004
			£	£
Bank loans and overdrafts			9,679	-
Trade creditors			3,253	3,327
Corporation tax			-	3,945
Other taxes and social security costs			155	1,842
Directors account			<u>1,530</u>	<u>19</u>
			<u>14,617</u>	<u>9,133</u>
7 Share capital			2005	2004
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>
8 Profit and loss account			2005	2004
			£	£
At 1 August 2004			10,149	202
Retained (loss)/profit			(2,079)	9,947
At 31 July 2005			<u>8,070</u>	<u>10,149</u>