

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2019

CENTAUR CONSULTING
LIMITED

MENZIES

CENTAUR CONSULTING LIMITED

COMPANY INFORMATION

Directors	Dr. M. Cartwright Dr. L. A. Knoop
Company secretary	Dr. L.A. Knoop
Registered number	04499518
Registered office	1st Floor, Midas House 62 Goldsworth Road Woking Surrey GU21 6LQ
Accountants	Menzies LLP Chartered Accountants Midas House 62 Goldsworth Road Woking Surrey GU21 6LQ
Bankers	Barclays Bank Plc Town Gate House Church Street East Woking Surrey GU21 6XW

CENTAUR CONSULTING LIMITED

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STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	3	-	179
		-	179
Current assets			
Debtors: amounts falling due within one year	4	93,233	48,388
Cash at bank and in hand		269,233	303,467
		362,466	351,855
Creditors: amounts falling due within one year	5	(15,861)	(23,358)
Net current assets		346,605	328,497
Total assets less current liabilities		346,605	328,676
Net assets		346,605	328,676
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		336,605	318,676
		346,605	328,676

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 July 2019.

Dr. M. Cartwright
Director

The notes on pages 2 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. General information

The financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable to the UK and the Republic of Ireland'.

Centaur Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered office is shown on the company information page.

The principal activity of the company is that of strategic transport consultancy services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

2. Accounting policies (continued)

2.4 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-
	over 2-5 years
Computer equipment	-
	over 3 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

CENTAUR CONSULTING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
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3. Tangible assets

	Plant and machinery etc. £
Cost or valuation	
At 1 April 2018	26,561
At 31 March 2019	26,561
Depreciation	
At 1 April 2018	26,382
Charge for the year on owned assets	179
At 31 March 2019	26,561
Net book value	
At 31 March 2019	-
At 31 March 2018	179

4. Debtors

	2019 £	2018 £
Trade debtors	87,485	34,972
Prepayments and accrued income	5,526	10,524
Deferred taxation	222	2,892
	93,233	48,388

5. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	502	463
Corporation tax	3,649	-
Other taxation and social security	7,045	5,833
Accruals and deferred income	4,665	17,062
	15,861	23,358

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**NOTES TO THE FINANCIAL STATEMENTS
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6. Related party transactions

During the year the company invoiced UTMC Limited £5,025 (2018: £9,750) for the services of the director Dr M Cartwright provided to UTMC Limited. Included in trade debtors at the year end is £3,330 (2018: £11,700) owed to the company by UTMC Limited. UTMC Limited is related to Centaur Consulting Limited by virtue of the fact Dr M Cartwright is a director in both companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.