

AMENDING

Registration number 4498295

C D & R A Taylor Ltd

Abbreviated accounts

for the period ended 28 February 2007

TUESDAY



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COMPANIES HOUSE

C D & R A Taylor Ltd

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C D & R A Taylor Ltd

**Abbreviated balance sheet
as at 28 February 2007**

		28/02/07		31/07/06	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		-		86,866
Tangible assets	2		-		72,932
			<u>-</u>		<u>159,798</u>
Current assets					
Stocks		41,359		45,370	
Debtors		563,879		309,387	
Cash at bank and in hand		38,690		50,573	
		<u>643,928</u>		<u>405,330</u>	
Creditors: amounts falling due within one year		<u>(192,971)</u>		<u>(207,407)</u>	
Net current assets			<u>450,957</u>		<u>197,923</u>
Total assets less current liabilities			<u>450,957</u>		<u>357,721</u>
Net assets			<u><u>450,957</u></u>		<u><u>357,721</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>450,857</u>		<u>357,621</u>
Shareholders' funds			<u><u>450,957</u></u>		<u><u>357,721</u></u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 6 form an integral part of these financial statements.

C D & R A Taylor Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 28 February 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 28 February 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The abbreviated accounts were approved by the Board on 26 February 2008 and signed on its behalf by



Mr D K Wood
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

C D & R A Taylor Ltd

**Notes to the abbreviated financial statements
for the period ended 28 February 2007**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Goodwill has been written off over its estimated useful economic life

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
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1.5. Stock

Stock is valued at the lower of cost and net realisable value

C D & R A Taylor Ltd

Notes to the abbreviated financial statements for the period ended 28 February 2007

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.7. Going concern

The accounts have not been drawn up on a going concern basis as the company has ceased trading

C D & R A Taylor Ltd

**Notes to the abbreviated financial statements
for the period ended 28 February 2007**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 August 2006	86,866	73,908	160,774
Disposals	(86,866)	(73,908)	(160,774)
At 28 February 2007	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation			
At 1 August 2006	-	976	976
On disposals	-	(8,908)	(8,908)
Charge for period	-	7,932	7,932
At 28 February 2007	<u>-</u>	<u>-</u>	<u>-</u>
Net book values			
At 31 July 2006	<u>86,866</u>	<u>72,932</u>	<u>159,798</u>
3. Share capital		28/02/07 £	31/07/06 £
Authorised			
50 Ordinary A shares of £1 each		50	50
50 Ordinary B shares of £1 each		50	50
		<u>100</u>	<u>100</u>
Allotted, called up and fully paid			
50 Ordinary A shares of £1 each		50	50
50 Ordinary B shares of £1 each		50	50
		<u>100</u>	<u>100</u>
Equity Shares			
50 Ordinary A shares of £1 each		50	50
50 Ordinary B shares of £1 each		50	50
		<u>100</u>	<u>100</u>

C D & R A Taylor Ltd

**Notes to the abbreviated financial statements
for the period ended 28 February 2007**

continued

4. Transactions with directors

The following directors had interest free loans during the period The movements on these loans are as follows

	Amount owing		Maximum in period £
	28/02/07 £	31/07/06 £	
Mr C D Taylor	<u>306,573</u>	<u>-</u>	<u>306,573</u>

Interest at the rate of 5% has been applied to the overdrawn balance during the year