

Charles Crichton Ltd
Report & Accounts
1st August 2004 to 31st July 2005

Directors: Christopher Charles Crichton
Company Secretary: Barbara Hilda Crichton
Registered Office: 2 Hayden Lane, Nuffield, Henley-on-Thames, Oxon, RG9 5TX
Company Number: 4498022
Tax Reference: 610 / 96733 10635
Incorporated: 29th July 2002 in England & Wales

DIRECTOR'S REPORT 2005

The Directors present their report, together with the Annual Accounts for the year ending 31st July 2005.

PRINCIPAL ACTIVITY of the Company was Painting & Decorating.

DIRECTORS Janine Mary Crichton ceased to be a Director and shareholder, and the remaining sole Director's beneficial interest in shares is now two shares.

There were no political or charitable donations.

The Director has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

Turnover represents invoiced sales, and is attributable to the one principal activity of the company.

A Dividend of £nil is recommended.

APPROVED by the Board on 9th October 2005



Christopher Charles Crichton, Director
Charles Crichton Ltd

Charles Crichton Ltd
Profit & Loss Account

1st August 2004 to 31st July 2005

		2005	2004
Total Sales, Business Income, Turnover;		<u>23151</u>	<u>29963</u>
EXPENSES:			
Cost of Sales:	3169		3799
PLUS Opening Stock;	2400		1760
LESS Closing Stock;	-1700		-2400
	3869		
Other Costs: Working, Protective Clothing;	150		83
Clothes Cleaning;	290		290
Hiring;	29		71
Tools & Materials;	54	523	872
Employees: Director;	4799		4663
Pensions;	3509		4759
	8308		
Premises:			
Office Use of Home;	840		780
	840		
Administration: Phone, Business Use;	339		486
Postage;	20		16
Stationery, Printing;	300		323
Office Equipment & Materials;	60		70
Computer;	285		1066
Subscriptions, Journals;	42		23
Insurance;	395	1441	401
Motor: AMAP 6394 miles;	2558		3749
Parking;	20		7
Travel; Public Travel;	10		2
Subsistence;	250	2838	4
Legal & Professional: Accountancy;	1280		700
Companies House;	15	1295	15
Interest;	98		105
Finance, Bank Charges;	61		149
Depreciation; Capital Allowances;	78		104
	<u>19351</u>		<u>21897</u>
NET PROFIT		3800	8066
Inland Revenue Tax Free benefit;		250	0
Interest Received		79	17
Corporation Tax Due		0	0
PROFIT after Tax:		4129	8083
Profit Brought Forward:		2315	424
Profit & Loss Account:		<u>6444</u>	<u>8507</u>

Charles Crichton Ltd

Balance Sheet as at

31st July

2005

			2005	2004
Authorised Share Capital	Ordinary Shares:		<u>100</u>	<u>100</u>
Fixed Assets			235	313
Intangible Assets; Goodwill at Cost;			8700	8700
Current Assets:				
Bank Accounts;	327		3368	
Stock;	1700		2400	
Inland Revenue	932		0	
Directors' Current Account;	<u>0</u>	2959	<u>0</u>	5768
Current Liabilities falling due within 12 months;				
Creditors; Accountant;	700		700	
Corporation Tax;	0		0	
Directors' Current Account;	0		3064	
Dividend Proposed;	<u>0</u>	700	<u>0</u>	-3764
Net Current Assets:			<u>2259</u>	
Total Assets;			<u>11194</u>	<u>11017</u>
Represented by:				
Called Up Share Capital:			2	2
Loan from C C Crichton, Director:			4748	8700
Profit & Loss Account:				
Profit (Loss) Brought Forward;		6444	8507	
Dividends Paid;	<u>0</u>	6444	<u>6192</u>	2315
			<u>11194</u>	<u>11017</u>

The Following forms Part of the Balance Sheet

1

ACCOUNTING CONVENTIONS:

Reducing Balance Depreciation @ 25% per annum in accordance with applicable Accounting Standards:

ITEM:-	Computer, Office Equipment, Tools, Plant
COST:	<u>556</u>
Deductions in Previous Years:	243
Charge for the Current Year:	<u>78</u>
NET BOOK VALUE Year End:	<u>235</u>

The Balance Sheet Continues on Page 4

The following forms part of the Balance Sheet on Page 3:

2. For the year in question the Company was entitled to exemption from Audit under Section 249A(1) of the Companies Act 1985.
3. Members have not required the Company to obtain an Audit in accordance with Section 249B(2) of the Companies Act 1985.
4. The Director acknowledges his responsibilities for: (a) ensuring that the company keeps accounting records which comply with Section 221; and (b) preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Sect 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company; and (c) preparing the Accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies
5. Advantage has been taken of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985, on the grounds that the company is entitled to the benefit of those exemptions because it meets the qualifying conditions as stated in Sections 247 to 249, namely as a small Company.
6. Work in Progress was Nil
7. VAT was not charged by the Company.
8. There are no Contingent Liabilities


9. CALLED UP SHARE CAPITAL:

Authorised	Class	Nominal Value	31/7/05	Issued No.
100	Ordinary	£1	£2	2

10. GOODWILL, representing the market value of the business purchased from Christopher Charles Crichton, has not been written down during the year, but will be written down when it is considered appropriate to do so. There is a long term interest free loan outstanding of £4748 from Janine Mary Crichton, representing the cost of the Goodwill purchased by the Company, and this has now been transferred to Christopher Charles Crichton.

11. These notes form part of the financial statements

Signed and Approved by the Director Dated 9th October 2005




Christopher Charles Crichton, Director
Charles Crichton Ltd

Accountant's Report

In my opinion the Profit and Loss Account and Balance Sheet attached give so far as concern the shareholders of Charles Crichton Ltd a true and fair view of the state of affairs of the Company as at 31st July 2005, and of the Profit and Loss for the period ending on that date, and comply with the Companies Acts of 1985 and 1989. An Audit has not been carried out, and the Accounts have been prepared from information and documents provided by the Director.

9th October 2005


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