

A & L CARE HOMES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

Mark Holt & Co Limited
Chartered Accountants
Statutory Auditors
7 Sandy Court
Ashleigh Way
Langage Business Park
Plymouth
Devon
PL7 5JX

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FOR THE YEAR ENDED 31 AUGUST 2021**

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A & L CARE HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

DIRECTOR:	L Webb
REGISTERED OFFICE:	7 Sandy Court Ashleigh Way Langage Business Park Plymouth Devon PL7 5JX
REGISTERED NUMBER:	04495928 (England and Wales)
AUDITORS:	Mark Holt & Co Limited Chartered Accountants Statutory Auditors 7 Sandy Court Ashleigh Way Langage Business Park Plymouth Devon PL7 5JX
BANKERS:	National Westminster Bank Plc 14 Old Town Street Plymouth Devon PL1 1DG

A & L CARE HOMES LIMITED (REGISTERED NUMBER: 04495928)

**ABRIDGED BALANCE SHEET
31 AUGUST 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		25,532		6,321
CURRENT ASSETS					
Debtors		1,011,133		857,790	
Cash at bank and in hand		<u>192,909</u>		<u>333,293</u>	
		1,204,042		1,191,083	
CREDITORS					
Amounts falling due within one year		<u>133,541</u>		<u>126,156</u>	
NET CURRENT ASSETS			<u>1,070,501</u>		<u>1,064,927</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,096,033</u>		<u>1,071,248</u>
PROVISIONS FOR LIABILITIES			<u>2,200</u>		<u>-</u>
NET ASSETS			<u>1,093,833</u>		<u>1,071,248</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>1,093,633</u>		<u>1,071,048</u>
SHAREHOLDERS' FUNDS			<u>1,093,833</u>		<u>1,071,248</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 May 2022 and were signed by:

L Webb - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. STATUTORY INFORMATION

A & L Care Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with members of the group.

Turnover

Turnover represents net invoiced residential care home fees. Turnover is recognised per night that a room is occupied. Deferred income is recognised when payment is received in advance of the service being provided.

Grant income

Income received in relation to grants are classified either as relating to revenue or to assets.

Grants relating to revenue are recognised in other income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. Where a timing difference arises, the income is held on the balance sheet. When received in arrears the expected income is recognised as a debtor so long as the relevant conditions have been satisfied. When received in advance of costs, the income is held as deferred income and systematically released to the profit and loss in the periods the cost is incurred.

Grants relating to assets are recognised initially as deferred income and released to other income on a systematic basis over the expected useful life of the asset.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

3. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery, motor vehicles etc - 25% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price.

Taxation

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date, except as otherwise indicated.

Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. If and when all conditions for retaining tax allowances for the cost of a fixed asset have been met, the deferred tax is reversed.

Deferred tax is calculated using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

The tax expense (income) is presented either in profit or loss, other comprehensive income or equity depending on the transaction that resulted in the tax expense (income).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Operating lease commitments

Leases that do not transfer all the risks and rewards of ownership are classified as operating leases. Payments under operating leases are charged to the profit and loss account on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

Short-term employee benefits and contributions to defined contribution plans are recognised as an expense in the period in which they are incurred.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

3. ACCOUNTING POLICIES - continued**Provisions for liabilities**

Provisions are recognised when the Company has a present (legal or constructive) obligation as a result of a past event; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value using a pre-tax discount rate. The unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

The Company recognises a provision for annual leave accrued by employees for services rendered in the current period, and which employees are entitled to carry forward and use within the next 12 months, measured at the salary cost payable for the period of absence.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 39 (2020 40).

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 September 2020	90,980
Additions	29,570
At 31 August 2021	<u>120,550</u>
DEPRECIATION	
At 1 September 2020	84,659
Charge for year	10,359
At 31 August 2021	<u>95,018</u>
NET BOOK VALUE	
At 31 August 2021	<u>25,532</u>
At 31 August 2020	<u>6,321</u>

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	8,536	8,536
Between one and five years	<u>15,671</u>	<u>21,629</u>
	<u>24,207</u>	<u>30,165</u>

7. SECURED DEBTS

The immediate parent company has an outstanding loan balance which is secured by way of a fixed charge against all the assets held by the immediate parent company and its subsidiaries, including A & L Care Homes Limited.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Stephanie Williams (Senior Statutory Auditor)
for and on behalf of Mark Holt & Co Limited

9. ULTIMATE CONTROLLING PARTY

The director, Mrs L Webb, is the ultimate controlling party through her 100% shareholding in the ultimate parent company, A & L Care Group Limited.

A & L Care Homes Limited is a subsidiary of the immediate parent company, A & L Care Homes Holdings Limited, who in turn are the wholly owned subsidiary of A & L Care Group Limited.

The consolidated accounts of A & L Care Group Limited of 7 Sandy Court, Ashleigh Way, Langage Business Park, Plympton, Plymouth, PL7 5JX, of which this entity is a member, will be available from Companies House, Crown Way, Cardiff.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.