

REG OF COMPANIES

Registered number

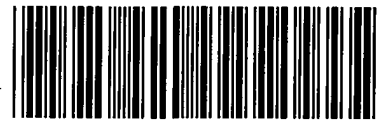
4491308

Mary Davies Limited

Report and Unaudited Accounts

31 March 2014

WEDNESDAY



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COMPANIES HOUSE

Mary Davies Limited
Report and accounts
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Mary Davies Limited
Company Information

Director

Mrs M Davies

Secretary

A D Ure

Accountants

Thomas David
6-7 Castle Gate
Castle Street
Hertford
Hertfordshire
SG14 1HD

Registered office

Fairfield House
7 Buntingford Road
Puckeridge
Hertfordshire
SG11 1RT

Registered number

4491308

Mary Davies Limited

Registered number:

4491308

Director's Report

The director presents her report and accounts for the year ended 31 March 2014.

Principal activities

The company's principal activity during the year continued to be the provision of secretarial and book keeping services.

Directors

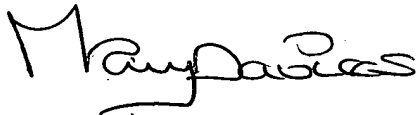
The following persons served as directors during the year:

Mrs M Davies

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 16 December 2014 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'Mary Davies', with a stylized, cursive script.

Mrs M Davies
Director

Mary Davies Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Mary Davies Limited for the year ended 31 March 2014

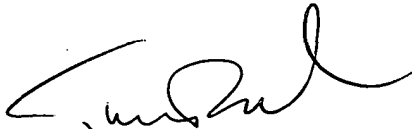
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Mary Davies Limited for the year ended 31 March 2014 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Mary Davies Limited, as a body, in accordance with the terms of our engagement letter dated 6 December 2010. Our work has been undertaken solely to prepare for your approval the accounts of Mary Davies Limited and state those matters that we have agreed to state to the Board of Directors of Mary Davies Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mary Davies Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Mary Davies Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Mary Davies Limited. You consider that Mary Davies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Mary Davies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Thomas David
Chartered Accountants
6-7 Castle Gate
Castle Street
Hertford
Hertfordshire
SG14 1HD

17 December 2014

Mary Davies Limited
Profit and Loss Account
for the year ended 31 March 2014

	Notes	2014 £	2013 £
Turnover		24,712	23,977
Administrative expenses		(11,227)	(10,733)
Operating profit	2	<u>13,485</u>	<u>13,244</u>
Interest receivable		4	3
Profit on ordinary activities before taxation		<u>13,489</u>	<u>13,247</u>
Tax on profit on ordinary activities	3	(2,696)	(2,653)
Profit for the financial year		<u>10,793</u>	<u>10,594</u>

Mary Davies Limited
Balance Sheet
as at 31 March 2014

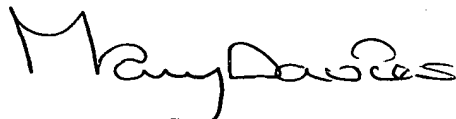
	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	4	301	252
Current assets			
Debtors	5	718	884
Cash at bank and in hand		11,027	9,952
		<u>11,745</u>	<u>10,836</u>
Creditors: amounts falling due within one year	6	(7,860)	(7,205)
Net current assets		<u>3,885</u>	<u>3,631</u>
Total assets less current liabilities		<u>4,186</u>	<u>3,883</u>
Provisions for liabilities	7	(60)	(50)
Net assets		<u>4,126</u>	<u>3,833</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account	9	4,124	3,831
Shareholder's funds		<u>4,126</u>	<u>3,833</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mrs M Davies

Director

Approved by the board on 16 December 2014

Mary Davies Limited
Notes to the Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 25% on written down value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit

2014 **2013**
£ **£**

This is stated after charging:

Depreciation of owned fixed assets	70	84
Directors' remuneration	7,692	7,488

3 Taxation

2014 **2013**
£ **£**

UK corporation tax	2,686	2,670
Deferred tax	10	(17)
	<u>2,696</u>	<u>2,653</u>

Mary Davies Limited
Notes to the Accounts
for the year ended 31 March 2014

4 Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2013	2,430
Additions	119
At 31 March 2014	<u>2,549</u>
Depreciation	
At 1 April 2013	2,178
Charge for the year	70
At 31 March 2014	<u>2,248</u>
Net book value	
At 31 March 2014	<u>301</u>
At 31 March 2013	<u>252</u>

5 Debtors	2014 £	2013 £
Trade debtors	<u>718</u>	<u>884</u>

6 Creditors: amounts falling due within one year	2014 £	2013 £
Trade creditors	160	160
Corporation tax	2,690	2,670
Other creditors	5,010	4,375
	<u>7,860</u>	<u>7,205</u>

7 Provisions for liabilities	2014 £	2013 £
Deferred taxation:		
Accelerated capital allowances	<u>60</u>	<u>50</u>

	2014 £	2013 £
At 1 April	50	67
Deferred tax charge in profit and loss account	10	(17)
At 31 March	<u>60</u>	<u>50</u>

Mary Davies Limited
Notes to the Accounts
for the year ended 31 March 2014

8 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

9 Profit and loss account	2014 £
At 1 April 2013	3,831
Profit for the year	10,793
Dividends	(10,500)
	<u>4,124</u>
At 31 March 2014	

10 Dividends	2014 £	2013 £
Dividends for which the company became liable during the year:		
Dividends paid	<u>10,500</u>	<u>10,000</u>

11 Related party transactions	2014 £	2013 £
Mrs M Davies		
Director		
Dividends were paid to the director in her capacity as shareholder		
Dividends paid	10,500	10,000
Mrs M Davies		
Director		
Money advanced to the company by the director		
Amount due to director	5,010	4,375

12 Ultimate controlling party

During the two years ending 31 March 2014 Mrs M Davies, the director, controlled the company by virtue of a controlling interest in 100% of the issued ordinary share capital.