

REGISTERED NUMBER: 04490887 (England and Wales)

**WISDOM OF THE ANCIENTS CONSULTING
(WOTACO) LIMITED**

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

**WISDOM OF THE ANCIENTS CONSULTING
(WOTACO) LIMITED (REGISTERED NUMBER: 04490887)**

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FOR THE YEAR ENDED 31 OCTOBER 2012**

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**WISDOM OF THE ANCIENTS CONSULTING
(WOTACO) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012**

DIRECTORS:

I B Beesley
Mrs E M Beesley

SECRETARY:

Mrs E M Beesley

REGISTERED OFFICE:

15 Park Lane
Southwold
Suffolk
IP18 6HL

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**ABBREVIATED BALANCE SHEET
31 OCTOBER 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	241	778
CURRENT ASSETS			
Debtors		1,773	33,986
Cash at bank		<u>15,988</u>	<u>9,951</u>
		17,761	43,937
CREDITORS			
Amounts falling due within one year		<u>(6,302)</u>	<u>(43,031)</u>
NET CURRENT ASSETS		<u>11,459</u>	<u>906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,700</u>	<u>1,684</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>10,700</u>	<u>684</u>
SHAREHOLDERS' FUNDS		<u>11,700</u>	<u>1,684</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 July 2013 and were signed on its behalf by:

I B Beesley - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	<u>5,966</u>
DEPRECIATION	
At 1 November 2011	5,188
Charge for year	<u>537</u>
At 31 October 2012	<u>5,725</u>
NET BOOK VALUE	
At 31 October 2012	<u><u>241</u></u>
At 31 October 2011	<u><u>778</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary shares	£1	<u><u>1,000</u></u>	<u><u>1,000</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.