

Unaudited Financial Statements for the Year Ended 31 August 2019

for

AQUA BATHROOMS INSTALLATIONS LTD

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for the Year Ended 31 August 2019**

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AQUA BATHROOMS INSTALLATIONS LTD

Company Information
for the Year Ended 31 August 2019

DIRECTOR: J LEACH

REGISTERED OFFICE: 130 BOURNEMOUTH ROAD
CHANDLER'S FORD
SOUTHAMPTON
Hampshire
SO53 3AL

REGISTERED NUMBER: 04490857

AQUA BATHROOMS INSTALLATIONS LTD (Registered number: 04490857)**Balance Sheet
31 August 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>7,650</u>		<u>8,736</u>
			7,650		8,736
CURRENT ASSETS					
Stocks		2,055		3,426	
Debtors	6	12,257		788	
Cash at bank		<u>10,754</u>		<u>14,231</u>	
		25,066		18,445	
CREDITORS					
Amounts falling due within one year	7	<u>22,672</u>		<u>16,372</u>	
NET CURRENT ASSETS			<u>2,394</u>		<u>2,073</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,044</u>		<u>10,809</u>
CAPITAL AND RESERVES					
Called up share capital	8		10,001		10,001
Retained earnings			<u>43</u>		<u>808</u>
SHAREHOLDERS' FUNDS			<u>10,044</u>		<u>10,809</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 May 2020 and were signed by:

J LEACH - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2019**

1. STATUTORY INFORMATION

AQUA BATHROOMS INSTALLATIONS LTD is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 3) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 September 2018
and 31 August 2019

30,000

AMORTISATION

At 1 September 2018
and 31 August 2019

30,000

NET BOOK VALUE

At 31 August 2019

-

At 31 August 2018

-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2018	551	2,733	29,000	1,292	33,576
Additions	-	50	-	1,879	1,929
At 31 August 2019	<u>551</u>	<u>2,783</u>	<u>29,000</u>	<u>3,171</u>	<u>35,505</u>
DEPRECIATION					
At 1 September 2018	226	2,065	21,745	804	24,840
Charge for year	138	105	1,813	959	3,015
At 31 August 2019	<u>364</u>	<u>2,170</u>	<u>23,558</u>	<u>1,763</u>	<u>27,855</u>
NET BOOK VALUE					
At 31 August 2019	<u>187</u>	<u>613</u>	<u>5,442</u>	<u>1,408</u>	<u>7,650</u>
At 31 August 2018	<u>325</u>	<u>668</u>	<u>7,255</u>	<u>488</u>	<u>8,736</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	902	-
Other debtors	11,355	788
	<u>12,257</u>	<u>788</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	14,481	9,529
Taxation and social security	8,191	6,707
Other creditors	-	136
	<u>22,672</u>	<u>16,372</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
10,001	Ordinary	£1	<u>10,001</u>	<u>10,001</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2019 and 31 August 2018:

	2019 £	2018 £
J LEACH		
Balance outstanding at start of year	-	-
Amounts advanced	11,355	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>11,355</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.