

**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**FOR**

**LLOYDS ANIMAL FEEDS (NORTH EASTERN) LTD**

D.R.E. & Co. (Audit) Limited  
7 Lower Brook Street  
Oswestry  
Shropshire  
SY11 2HG

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**FOR THE YEAR ENDED 31 MARCH 2023**

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**LLOYDS ANIMAL FEEDS (NORTH EASTERN) LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**DIRECTORS:**

M W Meynell  
S L Haycock  
S J Carlyle  
P A Beavan

**SECRETARY:**

S L Haycock

**REGISTERED OFFICE:**

The Mill  
Morton  
Oswestry  
Shropshire  
SY10 8BH

**REGISTERED NUMBER:**

04490818 (England and Wales)

**AUDITORS:**

D.R.E. & Co. (Audit) Limited  
7 Lower Brook Street  
Oswestry  
Shropshire  
SY11 2HG

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	31.3.23 £	31.3.22 £
<b>CURRENT ASSETS</b>			
Debtors	5	2,927,637	2,759,285
Cash at bank		<u>1,898,156</u>	<u>372,410</u>
		4,825,793	3,131,695
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>3,948,457</u>	<u>2,425,732</u>
<b>NET CURRENT ASSETS</b>		<u>877,336</u>	<u>705,963</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>877,336</u>	<u>705,963</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>877,335</u>	<u>705,962</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>877,336</u>	<u>705,963</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 December 2023 and were signed on its behalf by:

S L Haycock - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

1. **STATUTORY INFORMATION**

Lloyds Animal Feeds (North Eastern) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The accounts are for the individual entity only.

These financial statements are presented in (£) sterling, rounded to the nearest £1.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Financial instruments**

Basic financial instruments are recognised at amortised cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 2) .

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	2,576,060	2,620,147
Other debtors	6,384	2,966
Amounts owed by group undertakings	336,613	129,061
Tax	-	1,194
VAT	8,580	5,917
	<u>2,927,637</u>	<u>2,759,285</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade creditors	11,267	17,401
Tax	30,255	-
Amounts owed to group undertakings	3,905,001	2,403,932
Accruals and deferred income	1,934	4,399
	<u>3,948,457</u>	<u>2,425,732</u>

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Aled Davies FCCA (Senior Statutory Auditor)  
for and on behalf of D.R.E. & Co. (Audit) Limited

**8. CONTINGENT LIABILITIES**

The company's bankers hold a debenture including a Fixed Charge over all present freehold and leasehold property and a First Floating Charge over all assets dated 14 August 2008.

**9. RELATED PARTY DISCLOSURES**

Exemption is taken of related party disclosures in respect of group transactions on the grounds that details of the subsidiary are included in publicly available consolidated accounts. These are available from the company's registered office at Morton, Oswestry, Shropshire, SY10 8BH.

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is LAF Holdings Ltd, the ultimate parent company, by virtue of its 100% shareholding of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.