

REGISTERED NUMBER: 04490818 (England and Wales)

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

LLOYDS ANIMAL FEEDS (NORTH EASTERN) LTD

D.R.E. & Co. (Audit) Limited
Chartered Accountants & Statutory Auditors
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

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COMPANIES HOUSE

LLOYDS ANIMAL FEEDS (NORTH EASTERN) LTD

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FOR THE YEAR ENDED 31 MARCH 2019

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LLOYDS ANIMAL FEEDS (NORTH EASTERN) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:

M W Meynell
S L Haycock
S J Carlyle
P A Beavan

SECRETARY:

S L Haycock

REGISTERED OFFICE:

The Mill
Morton
Oswestry
Shropshire
SY10 8BH

REGISTERED NUMBER:

04490818 (England and Wales)

AUDITORS:

D.R.E. & Co. (Audit) Limited
Chartered Accountants & Statutory Auditors
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

LLOYDS ANIMAL FEEDS (NORTH EASTERN) LTD (REGISTERED NUMBER: 04490818)

BALANCE SHEET
31 MARCH 2019

	Notes	31.3.19 £	31.3.18 £
FIXED ASSETS			
Tangible assets	5	27	27
CURRENT ASSETS			
Stocks	6	-	13,051
Debtors	7	1,918,845	1,775,582
Cash at bank		1,655,752	1,199,213
		<u>3,574,597</u>	<u>2,987,846</u>
CREDITORS			
Amounts falling due within one year	8	<u>3,094,729</u>	<u>2,332,123</u>
NET CURRENT ASSETS		<u>479,868</u>	<u>655,723</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>479,895</u></u>	<u><u>655,750</u></u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>479,894</u>	<u>655,749</u>
SHAREHOLDERS' FUNDS		<u><u>479,895</u></u>	<u><u>655,750</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 November 2019 and were signed on its behalf by:



M W Meynell - Director

LLOYDS ANIMAL FEEDS (NORTH EASTERN) LTD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Lloyds Animal Feeds (North Eastern) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The accounts are for the individual entity only.

These financial statements are presented in (£) sterling, rounded to the nearest £1.

Going concern

The financial statements have been prepared under the going concern basis on the expectation that the company shall continue to operate for the foreseeable future and due to the continued support of the directors and those involved.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - written down to £1 in year of purchase

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are recognised at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 5).

LLOYDS ANIMAL FEEDS (NORTH EASTERN) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2018	15,947
Additions	139
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At 31 March 2019	16,086
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DEPRECIATION	
At 1 April 2018	15,920
Charge for year	139
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At 31 March 2019	16,059
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NET BOOK VALUE	
At 31 March 2019	27
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At 31 March 2018	27
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6. STOCKS

	31.3.19 £	31.3.18 £
Stocks	-	13,051
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7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	1,850,726	1,659,762
Other debtors	127	29,887
Amounts owed by group undertakings	59,677	80,970
VAT	8,315	4,963
	<hr/>	<hr/>
	1,918,845	1,775,582
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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	4,486	31,583
Tax	70,816	28,316
Amounts owed to group undertakings	3,012,183	2,260,983
Accruals and deferred income	7,244	11,241
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	3,094,729	2,332,123
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9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Aled Davies FCCA (Senior Statutory Auditor)
for and on behalf of D.R.E. & Co. (Audit) Limited

LLOYDS ANIMAL FEEDS (NORTH EASTERN) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

10. CONTINGENT LIABILITIES

The company's bankers hold a debenture including a Fixed Charge over all present freehold and leasehold property and a First Floating Charge over all assets dated 14 August 2008.

11. RELATED PARTY DISCLOSURES

Exemption is taken of related party disclosures in respect of group transactions on the grounds that details of the subsidiary are included in publicly available consolidated accounts. These are available from the company's registered office at Morton, Oswestry, Shropshire, SY10 8BH.

12. ULTIMATE CONTROLLING PARTY

The controlling party is LAF Holdings Ltd, the ultimate parent company, by virtue of its 100% shareholding of the company.