

STATUTORY COPY

86695

Company Registration No 4490378 (England and Wales)

JN CASTING AND PRODUCTION LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013



JN CASTING AND PRODUCTION LIMITED

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JN CASTING AND PRODUCTION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		72,311		70,712
Current assets					
Debtors		1,328,920		690,827	
Cash at bank and in hand		346,222		757,144	
		1,675,142		1,447,971	
Creditors' amounts falling due within one year	3	(942,540)		(861,444)	
Net current assets			732,602		586,527
Total assets less current liabilities			804,913		657,239
Creditors' amounts falling due after more than one year	4		(88,570)		-
			716,343		657,239
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			716,342		657,238
Shareholders' funds			716,343		657,239

JN CASTING AND PRODUCTION LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2013

For the financial year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 14 November 2013

J L Noel
Director



Company Registration No 4490378

JN CASTING AND PRODUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Straight line over the length of the lease
Office equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2012	142,605
Additions	21,119
At 31 July 2013	163,724
Depreciation	
At 1 August 2012	71,893
Charge for the year	19,520
At 31 July 2013	91,413
Net book value	
At 31 July 2013	72,311
At 31 July 2012	70,712

JN CASTING AND PRODUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £25,000 (2012 - £-)

The bank overdraft is secured by a fixed and floating charge over the company's assets and a limited personal guarantee from the director

4 Creditors' amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £88,570 (2012 - £-)

5 Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

6 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows

	Amount outstanding		Maximum
	2013	2012	in year
	£	£	£
J L Noel	150,886	77,844	150,886

7 Control

The ultimate controlling party is J L Noel who is a director and the sole shareholder of the company