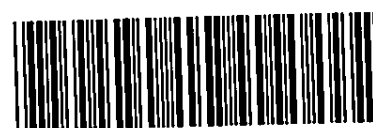


Company Registration No. 04490285 (England and Wales)

**1ST LEISURE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2009**

THURSDAY



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# 1ST LEISURE LIMITED

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# 1ST LEISURE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2	1,122,273		1,104,251	
<b>Current assets</b>					
Debtors		26,072		10,460	
Cash at bank and in hand		6,361		28,207	
		<u>32,433</u>		<u>38,667</u>	
<b>Creditors amounts falling due within one year</b>		<u>(340,438)</u>		<u>(343,890)</u>	
<b>Net current liabilities</b>		(308,005)		(305,223)	
<b>Total assets less current liabilities</b>		814,268		799,028	
<b>Creditors amounts falling due after more than one year</b>		(790,704)		(832,734)	
<b>Provisions for liabilities</b>		<u>(3,637)</u>		<u>-</u>	
		<u>19,927</u>		<u>(33,706)</u>	
<b>Capital and reserves</b>					
Called up share capital	3	5		5	
Profit and loss account		19,922		(33,711)	
<b>Shareholders' funds</b>		<u>19,927</u>		<u>(33,706)</u>	

# **1ST LEISURE LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 JULY 2009**

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For the financial year ended 31 July 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 29/3/10



Mr C R Wilkinson

Director

Company Registration No 04490285

# 1ST LEISURE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2009

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold land and buildings	Nil
Plant and machinery	10% Reducing Balance
Fixtures, fittings & equipment	10% Reducing Balance
Motor vehicles	25% Reducing Balance

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 August 2008	1,141,740
Additions	26,272
	<hr/>
At 31 July 2009	1,168,012
	<hr/>
<b>Depreciation</b>	
At 1 August 2008	37,488
Charge for the year	8,251
	<hr/>
At 31 July 2009	45,739
	<hr/>
<b>Net book value</b>	
At 31 July 2009	1,122,273
	<hr/>
At 31 July 2008	1,104,251
	<hr/>

# 1ST LEISURE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2009

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3	Share capital	2009 £	2008 £
	<b>Authorised</b>		
	1,000,000 ordinary of £1 each	1,000,000	1,000,000
	1,000,000 ordinary A of £1 each	1,000,000	1,000,000
		<u>2,000,000</u>	<u>2,000,000</u>
	<b>Allotted, called up and fully paid</b>		
	5 ordinary of £1 each	<u>5</u>	<u>5</u>

**HAMPSHIRE MUTUAL PROPERTY SOCIETY LIMITED**

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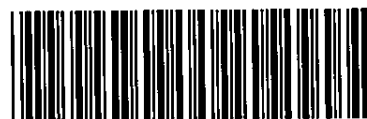
Company Registration No. 00361036 (England and Wales)

**HAMPSHIRE MUTUAL PROPERTY SOCIETY LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

THURSDAY



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# HAMPSHIRE MUTUAL PROPERTY SOCIETY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,210,699		1,175,948
<b>Current assets</b>					
Debtors		13,632		11,032	
Cash at bank and in hand		121,203		118,321	
		<u>134,835</u>		<u>129,353</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(4,448)</u>		<u>(9,158)</u>	
<b>Net current assets</b>			<u>130,387</u>		<u>120,195</u>
<b>Total assets less current liabilities</b>			<u>1,341,086</u>		<u>1,296,143</u>
<b>Capital and reserves</b>					
Called up share capital	3	6,955		6,955	
Revaluation reserve		913,305		874,469	
Profit and loss account		420,826		414,719	
<b>Shareholders' funds</b>			<u>1,341,086</u>		<u>1,296,143</u>

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 29/13/10



M G Rathbone  
Director

Company Registration No 00361036

# **HAMPSHIRE MUTUAL PROPERTY SOCIETY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents rents receivable from the company's freehold investment properties

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Motor vehicles	25% reducing balance
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

#### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted