In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

LIQ14
Notice of final account prior to dissolution in CVL

Companies House

FRIDAY

A749HPH7
A19 20/04/2018 #232
COMPANIES HOUSE

1 Company details

Company number	0 4 4 9 0 2 2 2
Company name in full	Paul Chambers Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	David Antony
Surname	Willis

3 Liquidator's address

Building name/number	Dakota House
Street	25 Falcon Court
Post town	Preston Farm Business Park
County/Region	Stockton on Tees
Postcode	T S 1 8 3 T X
Country	

4 Liquidator's name ❶

Full forename(s)	Martyn
Surname	Pullin

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	Dakota House
Street	25 Falcon Court
Post town	Preston Farm Business Park
County/Region	Stockton on Tees
Postcode	T S 1 8 3 T X
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ14
Notice of final account prior to dissolution in CVL

6 **Liquidator's release**

☐ Tick if one or more creditors objected to liquidator's release.

7 **Final account**

☑ I attach a copy of the final account.

8 **Sign and date**

Liquidator's signature	Signature X X
Signature date	d1 d7 m0 m4 y2 y0 y1 y8

LIQ14
Notice of final account prior to dissolution in CVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Sara Williams

Company name: FRP Advisory LLP

Address: 2nd Floor
Phoenix House
32 West Street

Post town: Brighton

County/Region: East Sussex

Postcode: BN1 2RT

Country:

DX:

Telephone: 01273 916666

Checklist

We may return forms completed incorrectly or *with information missing.*

Please make sure you have remembered the following:
- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Paul Chambers Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 03/06/2017 To 17/04/2018 £	From 03/06/2016 To 17/04/2018 £
	ASSET REALISATIONS		
NIL	Leasehold of land & buildings	NIL	NIL
500.00	Plant & Machinery/Fixtures & Fittings	NIL	NIL
6,800.00	Stock	NIL	19,928.10
3,110.00	Cash in hand	NIL	3,110.53
	Bank Interest Gross	NIL	0.23
	Business Rates Refund	NIL	531.56
		NIL	23,570.42
	COST OF REALISATIONS		
	Specific Bond	NIL	64.80
	Convening Meetings	NIL	2,000.00
	Preparation of S. of A.	NIL	3,500.00
	Joint Liquidators Fees	932.04	11,682.04
	Agents/Valuers Fees	NIL	4,224.21
	Agents/Valuers Disbursements	NIL	1,673.90
	Land Registry Search Fee	NIL	14.00
	Statutory Advertising	NIL	237.00
	Insurance of Assets	NIL	174.47
		(932.04)	(23,570.42)
	PREFERENTIAL CREDITORS		
(837.00)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(23,547.00)	Trade & Expense Creditors	NIL	NIL
(8,272.00)	Employees	NIL	NIL
(3,000.00)	Directors Loan Account	NIL	NIL
(33,440.00)	Banks/Institutions	NIL	NIL
(3,103.00)	HM Revenue & Customs	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
3.00	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(61,786.00)		**(932.04)**	**(0.00)**
	REPRESENTED BY		
			NIL

FRP Advisory

Paul Chambers Limited (In Liquidation) ("THE COMPANY")

The Liquidators' Final Account pursuant to Section 106 of the Insolvency Act 1986 and The Insolvency Rules

16 February 2018

Contents and abbreviations

FRP Advisory

The following abbreviations may be used in this report:

FRP	FRP Advisory LLP
The Company	Paul Chambers Limited (In Liquidation)
The Liquidator(s)	David Antony Willis and Martyn Pullin of FRP Advisory LLP
The Period	The reporting period
	03 June 2017 to 16 February 2018
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs

1. Overview of the liquidation

During the reporting period, the Joint Liquidators David Antony Willis and Martyn Pullin moved from BWC Business Solutions LLP to FRP Advisory LLP.

Introduction

Following my appointment as Liquidator of the Company on 3 June 2016 I set out herein my final account of the liquidation and confirm that the affairs of the company are now fully wound up. This report provides an overview of the liquidation and details work done and expenses incurred during the period since my last progress report to date.

Following my appointment I wrote to creditors on 23 May 2016 and subsequently 08 June 2016, notifying creditors of my appointment and to set out a summary of the information I had regarding the Company's assets and liabilities and providing an indication of the anticipated costs of dealing with this liquidation and the likely anticipated outcome for creditors.

Details of work undertaken since my appointment have been set out in previous progress reports to creditors.

Work undertaken by the Liquidator(s) during the Period

A schedule of work undertaken during the Period is attached at **Appendix C.**

My statutory duties during this period include:

- Filing returns and notices with the Registrar of Companies
- Reporting to creditors on the previous year of the Liquidation
- Dealing with tax returns for annual periods
- Seeking tax clearance from Government agencies

I advise that I have completed my duties as Liquidator and, other than obtaining my release and filing my report with the Registrar of Companies, there is no further work to be completed.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since my appointment as Liquidator, together with the costs and expenses in dealing with this liquidation which are further discussed in section 3 below.

Asset Realisations

All known assets have been realised in this Liquidation.

Cost Realisations

The sum of £932.04 plus VAT has been drawn in respect of the Joint Liquidators' remuneration. This is in accordance with the resolutions agreed at the meeting of creditors on 03 June 2016.

There was not sufficient funds available to make a distribution to creditors. The final outcome for creditors is set out in section 2 below.

Investigations

There are no further matters to update since my previous report.

2. Final outcome for the creditors

FRP Advisory

The final outcome for creditors is set out below:

Outcome for secured creditors

There are no secured creditors in this matter.

Preferential Creditors

The following preferential creditors' claims have been received.

The Redundancy Payments Service	£240.47

Unsecured creditors

I have received claims totalling £62,910.14 from unsecured creditors who have proved their debts in these proceedings.

Pursuant to the Insolvency Rules no dividend will be declared to preferential and unsecured creditors as the funds realised will be utilised in defraying the expenses of the liquidation.

The Prescribed Part

In accordance with the Insolvency Act 1986 the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there were no floating charges, the prescribed part did not apply in this instance.

3. Liquidators' remuneration, disbursements and expenses

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Liquidator's remuneration

As advised in previous correspondence the creditors passed a resolution that the Liquidator's remuneration should be calculated on a time cost basis. Fees of £11,682.04 excluding VAT have been drawn from the funds available.

A breakdown of my firm's time costs incurred during both the Period and to date is attached at **Appendix D**, which are as follows:

	£
03 June 2016 to 02 June 2017 (BWC Business Solutions LLP) (previous reporting period)	12,815.23
03 June 2017 to 31 July 2017 (BWC Business Solutions LLP) (Reporting Period)	1,059.00
01 August 2017 to 16 February 2018 (FRP Advisory LLP) (Reporting Period)	301.55

The remuneration recovered by the Liquidator based on time costs, has not exceeded the sum provided in the fees estimate previously circulated to creditors

Liquidator's disbursements

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

An estimate of the Liquidator's expenses was set out in the information previously circulated to creditors prior to determining the basis on which the Liquidator's fees could be drawn, further information on these expenses has been provided with each progress report sent to creditors. The expenses incurred in the Period together with the cumulative total for the liquidation are detailed in **Appendix E**.

I can confirm that expenses incurred have exceeded the estimates previously provided.

This is due to more time spent dealing with the investigations into the affairs of the Company and corresponding with creditors.

Creditors' Rights

Creditors have a right to request further information from the Liquidator and also have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). They also have the right to object to the Liquidator's release. Further details, including relevant time limits, are provided in the notice accompanying this final report which is available for viewing and downloading here: http://creditors.frpadvisory.com.

Appendix A

Statutory information about the Company and the liquidation

PAUL CHAMBERS LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	
Date of incorporation:	19 July 2002
Company number:	04490222
Registered office:	BWC Dakota House 25 Falcon Court Preston Farm Business Park Stockton on Tees TS18 3TX
Previous registered office:	
Business address:	64 - 68 Station Lane Featherstone Pontefract West Yorkshire WF7 5BB

LIQUIDATION DETAILS:

Liquidator(s):	David Antony Willis & Martyn Pullin
Address of Liquidator(s):	FRP Advisory LLP Suite 2 2nd Floor, Phoenix House 32 West Street Brighton BN1 2RT
Date of appointment of Liquidator(s):	3 June 2016
Registered office:	BWC Dakota House 25 Falcon Court Preston Farm Business Park Stockton on Tees TS18 3TX

Appendix B

Liquidators' Receipts & Payments Account for the both the Period and cumulatively

Paul Chambers Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 03/06/2017 To 16/02/2018 £	From 03/06/2016 To 16/02/2018 £
	ASSET REALISATIONS		
NIL	Leasehold of land & buildings	NIL	NIL
500.00	Plant & Machinery/Fixtures & Fittings	NIL	NIL
6,800.00	Stock	NIL	19,928.10
3,110.00	Cash in hand	NIL	3,110.53
	Bank Interest Gross	NIL	0.23
	Business Rates Refund	NIL	531.56
		NIL	23,570.42
	COST OF REALISATIONS		
	Specific Bond	NIL	64.80
	Convening Meetings	NIL	2,000.00
	Preparation of S. of A.	NIL	3,500.00
	Joint Liquidators Fees	932.04	11,682.04
	Agents/Valuers Fees	NIL	4,224.21
	Agents/Valuers Disbursements	NIL	1,673.90
	Land Registry Search Fee	NIL	14.00
	Statutory Advertising	NIL	237.00
	Insurance of Assets	NIL	174.47
		(932.04)	(23,570.42)
	PREFERENTIAL CREDITORS		
(837.00)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(23,547.00)	Trade & Expense Creditors	NIL	NIL
(8,272.00)	Employees	NIL	NIL
(3,000.00)	Directors Loan Account	NIL	NIL
(33,440.00)	Banks/Institutions	NIL	NIL
(3,103.00)	HM Revenue & Customs	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
3.00	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(61,786.00)		**(932.04)**	**(0.00)**
	REPRESENTED BY		
			NIL

Appendix C

A Schedule of Work

PAUL CHAMBERS LIMITED (IN LIQUIDATION)

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete.

Note	Category		
1	**ADMINISTRATION AND PLANNING** **Work undertaken during the reporting period**		**ADMINISTRATION AND PLANNING** **Future work to be undertaken**
	General Matters		
	• Attended initial meetings with the director to obtain all relevant information in order to properly consider all options and the relevant impact of each option available and consider the most suitable formal insolvency procedure in the circumstances. • Assisting employees with their claims and liaising with the Redundancy Payments office as required. • Providing the director with information to manage the relevant regulations to deal with employee matters. • Arranging a valuation of the Company's tangible assets. • Assisting with preparation of pre-appointment documentation. • Maintenance of cash and estate records, general correspondence, compliance and case reviews, filing etc. • This work provides no direct financial benefit, but is required by Statute		
	Regulatory Requirements		
	• Completion of money laundering risk assessment procedures and know your client checks in accordance with the Money Laundering Regulations. • Completion of take on procedures which include consideration of professional		• Continue to comply with all necessary regulatory requirements.

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	and ethical matters and other legislation such as the Bribery Act, Data Protection Act. • In addition to the above take on procedures to consider if there are any other case specific matters be aware of prior to or on appointment. • This work provides no direct financial benefit, but is required by statute.		
	Case Management Requirements		
	• Determine case strategy and to document this. • Set up and administering insolvent estate bank accounts throughout the duration of the case • Assisting the director where needed in producing the Company's Statement of affairs • Compiling a forecast of the work that has been or is anticipated will be undertaken throughout the duration of the case, circulating this to creditors together with other such documentation as required to enable the relevant approving creditors to assess and vote on the fee bases proposed. • Arranging for insurance on the assets in the estate and cancelling insurance when appropriate to control costs. • Correspondence with the former advisors to the Company requesting third party information to assist in general enquiries.		• Closure of internal systems
2	**ASSET REALISATION** **Work undertaken during the reporting period**		**ASSET REALISATION** **Future work to be undertaken**
	• Dealing with the various actions affecting the disposal of assets (Plant and Machinery, stock etc.) including all correspondence etc. issued in respect of realising such assets		• All known assets have been realised.

PAUL CHAMBERS LIMITED (IN LIQUIDATION)

Schedule of Work

3	**CREDITORS** **Work undertaken during the reporting period**		**CREDITORS** **Future work to be undertaken**
	Preferential Creditors: • Updating creditor claims and details as and when received • Responding to any queries in a timely manner Unsecured Creditors: • Updating creditor claims and details as and when received. • Responding to any queries creditors may raise in a timely manner. • Correspondence with creditors HMRC claims: • Liaising with HMRC to establish their claim.		• Continue to report to creditors in line with statutory duties.
4	**INVESTIGATIONS** **Work undertaken during the reporting period**		**INVESTIGATIONS** **Future work to be undertaken**
	All directors of the Company both current and those holding office within 3 years of the insolvency have been sent a questionnaire to complete to assist in preparing the statutory return to the Department of Business Energy and Industrial Strategy ("DBEIS") in accordance with the Company Directors Disqualification Act. Information provided to DBEIS is confidential but can be used to assist DBEIS in identifying conduct that should be investigated further and could result in individuals being disqualified from acting as a director. Consider information provided all stakeholders that might identify further assets or lines or enquiry for the office holder to explore if benefit to the estate is possible. Consideration of whether any matters have come to light which require notification to the Secretary of State or National Crime Agency		• No further investigations required

FRP Advisory

Schedule of Work

	Following the initial investigations, consider any potential action could be taken to enhance the assets available in the estate. Weigh up the merits of issuing proceedings; the most appropriate course of action and possible further consultation with creditors. Review the Company's books and records. This work provides no direct financial benefit, but is required by Statute.		
5	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken during the reporting period**		**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**
	• Calculate and protect the value of assets that are not subject to a charge by obtaining a bond to the correct level. • Advertising notice of the office holders appointment as required by statute. • The IP is required to establish the existence of any pension scheme and staging dates for auto-enrolment and take appropriate action to notify all relevant parties and appoint independent trustees if required • To provide a statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed at Registrar of Companies. • To place legal advertisements as required by statute which may include formal meetings of creditors and notices to submit claims • Dealing with post appointment VAT and or other tax returns as required.		• To deal with the statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office; this includes preparing final reports for stakeholders, convening final meetings, statutory advertising and filing the relevant documentation with the Registrar of Companies.
7	**LEGAL AND LITIGATION** **Work undertaken during the reporting period**		**LEGAL AND LITIGATION** **Future work to be undertaken**
	• Not applicable		
	Total Fee Estimate		**Time cost basis (restricted to realisations)**

Appendix D

Details of the Liquidators' time costs and disbursements for both the Period and cumulatively

FRP Advisory

Paul Chambers Limited (In Liquidation)

Time charged for the period 01 August 2017 to 16 February 2018

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	**0.10**			**1.51**	**1.61**	**173.05**	**107.48**
Case Accounting				0.61	0.61	64.05	105.00
General Administration	0.10			0.90	1.00	109.00	109.00
Creditors		**0.25**	**0.30**		**0.55**	**120.50**	**219.09**
Unsecured Creditors		0.25	0.30		0.55	120.50	219.09
Statutory Compliance				**0.10**	**0.10**	**8.00**	**80.00**
Post Appt TAX/VAT				0.10	0.10	8.00	80.00
Total Hours	0.10	0.25	0.30	1.61	2.26	301.55	133.43

FRP Charge out rates

Grade	From 1st May 2012	1st Aug 2017
Appointment taker / Partner	340	320-345
Managers / Directors	220-275	230-320
Other Professional	125-190	135-210
Junior Professional & Support	80-175	75-105

Disbursements for the period
01 August 2017 to 16 February 2018

	Value £
Category 1	
Bonding	13.50
Grand Total	13.50

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Time Entry - SIP9 Time & Cost Summary

P110 - Paul Chambers Limited
All Post Appointment Project Codes
From: 03/06/2017 To: 31/07/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourl Rate (£)
Administration & Compliance	0.00	0.00	0.00	1.40	1.40	245.00	175.0
Creditors	0.00	0.30	0.00	0.00	0.30	57.00	190.0
Debt Collection	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Fixed Charge Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Floating Charge Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Meetings & Statutory Duties	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Planning & Control	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Reports & Statutory Returns	0.70	1.90	0.00	1.50	4.10	757.00	184.6
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Total Hours	**0.70**	**2.20**	**0.00**	**2.90**	**5.80**	**1,059.00**	**182.5**
Total Fees Claimed						**0.00**	
Total Disbursements Claimed						**0.00**	

Time Entry - SIP9 Time & Cost Summary

P110 - Paul Chambers Limited
All Post Appointment Project Codes
From: 03/06/2016 To: 31/07/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Compliance	0.80	15.10	0.00	13.50	29.40	5,667.00	192.7
Creditors	2.90	8.72	0.00	2.00	13.62	2,802.23	205.7
Debt Collection	0.30	0.30	0.00	0.00	0.60	159.00	265.0
Employees	0.60	2.90	0.00	0.00	3.50	755.00	215.7
Fixed Charge Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Floating Charge Assets	1.10	2.80	0.00	0.00	3.90	906.00	232.3
Investigations	0.40	5.50	0.00	1.60	7.50	1,309.00	174.5
Meetings & Statutory Duties	1.20	4.30	0.00	3.00	8.50	1,484.00	174.5
Planning & Control	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Reports & Statutory Returns	0.70	1.90	0.00	1.70	4.30	792.00	184.1
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Total Hours	**8.00**	**41.52**	**0.00**	**21.80**	**71.32**	**13,874.23**	**194.5**
Total Fees Claimed						**0.00**	
Total Disbursements Claimed						**0.00**	

Appendix E

Statement of expenses incurred in the Period

Paul Chambers Limited (In Liquidation)
Statement of expenses for the period ended 16 February 2018

Expenses	Period to 16 February 2018 £	Cumulative period to 16 February 2018 £
Office Holders' remuneration (Time costs)	1,361	14,176
Office Holders' disbursements	14	14
Specific Bond	-	65
Convening Meetings	-	2,000
Preparation of Statement of Affairs	-	3,500
Agents/Valuers Fees	-	4,224
Agents/Valuers Disbursements	-	1,674
Land Registry Search Fee	-	14
Statutory Advertising	-	237
Insurance of Assets	-	174
Total	**1,375**	**26,078**