

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

SATURDAY



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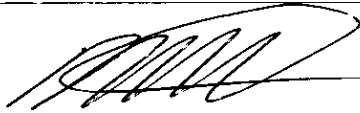
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COMPANIES HOUSE

<b>1</b>	<b>Company details</b>	
Company number	0 4 4 9 0 2 2 2	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Paul Chambers Limited	
<b>2</b>	<b>Liquidator's name</b>	
Full forename(s)	David Antony	
Surname	Willis	
<b>3</b>	<b>Liquidator's address</b>	
Building name/number	Dakota House	
Street	25 Falcon Court	
Post town	Preston Farm Business Park	
County/Region	Stockton on Tees	
Postcode	T S 1 8 3 T X	
Country		
<b>4</b>	<b>Liquidator's name ①</b>	
Full forename(s)	Martyn James	① Other liquidator Use this section to tell us about another liquidator.
Surname	Pullin	
<b>5</b>	<b>Liquidator's address ②</b>	
Building name/number	Dakota House	② Other liquidator Use this section to tell us about another liquidator.
Street	25 Falcon Court	
Post town	Preston Farm Business Park	
County/Region	Stockton on Tees	
Postcode	T S 1 8 3 T X	
Country		

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>															
From date	d	0	d	3	m	0	m	6	y	2	y	0	y	1	y	6
To date	d	0	d	2	m	0	m	6	y	2	y	0	y	1	y	7
<b>7</b>	<b>Progress report</b>															
<input checked="" type="checkbox"/> The progress report is attached																
<b>8</b>	<b>Sign and date</b>															
Liquidator's signature	Signature X  X															
Signature date	d	1	d	2	m	0	m	7	y	2	y	0	y	1	y	7

# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Libby Roberts
Company name	BWC Business Solutions LLP
Address	Dakota House 25 Falcon Court
Post town	Preston Farm Business Park
County/Region	Stockton on Tees
Postcode	T S 1 8 3 T X
Country	
DX	
Telephone	01642 608588



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Paul Chambers Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 03/06/2016 To 02/06/2017 £	From 03/06/2016 To 02/06/2017 £
	<b>ASSET REALISATIONS</b>		
NIL	Leasehold of land & buildings	NIL	NIL
500.00	Plant & Machinery/Fixtures & Fittings	NIL	NIL
6,800.00	Stock	19,928.10	19,928.10
3,110.00	Cash in hand	3,110.53	3,110.53
	Bank Interest Gross	0.23	0.23
	Business Rates Refund	531.56	531.56
		23,570.42	23,570.42
	<b>COST OF REALISATIONS</b>		
	Specific Bond	64.80	64.80
	Convening Meetings	2,000.00	2,000.00
	Preparation of S. of A.	3,500.00	3,500.00
	Joint Liquidators Fees	10,750.00	10,750.00
	Agents/Valuers Fees	4,224.21	4,224.21
	Agents/Valuers Disbursements	1,673.90	1,673.90
	Land Registry Search Fee	14.00	14.00
	Statutory Advertising	237.00	237.00
	Insurance of Assets	174.47	174.47
		(22,638.38)	(22,638.38)
	<b>PREFERENTIAL CREDITORS</b>		
(837.00)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(23,547.00)	Trade & Expense Creditors	NIL	NIL
(8,272.00)	Employees	NIL	NIL
(3,000.00)	Directors Loan Account	NIL	NIL
(33,440.00)	Banks/Institutions	NIL	NIL
(3,103.00)	HM Revenue & Customs	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
3.00	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(61,786.00)</b>		<b>932.04</b>	<b>932.04</b>
	<b>REPRESENTED BY</b>		
	Vat Receivable		(186.41)
	Floating Charge Current Account		182.04
	Vat Control Account		936.41
			<b>932.04</b>



David Antony Willis  
Joint Liquidator

**Re: Paul Chambers Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")**  
**Registered number: 04490222**  
**Joint Liquidators' Progress Report for the period from 3 June 2016 to 2 June 2017**

Martyn James Pullin and I, of BWC Business Solutions LLP, are the Joint Liquidators of the Company and this is our first progress report concerning the liquidation of the Company.

**Key highlights of this report**

A summary of the contents of this report is as follows:

- Asset Realisations
- Creditor Claims/Distribution Prospects
- Liquidators' Remuneration & Costs
- Creditors Further Information

**Appendices**

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payment Account (Receipts and Payments are shown gross)
Appendix 3	Summary of Joint Liquidators Activities
Appendix 4	Category 1 and 2 Disbursements

During the liquidation, the Company's assets have been realised as follows;

<b>Asset Realisations</b>	<b>Estimated to Realise £</b>	<b>Realised £</b>
Fixtures, Fittings & Stock	7,300.00	19,928.10
Cash in hand	3,110.00	3,110.53
Business Rates Refund	-	531.56
Bank Interest	-	0.23
<b>TOTAL</b>	<b>10,140.00</b>	<b>23,570.42</b>

**Fixtures, Fittings & Stock**

Following appointment, the Liquidators appointed agents, Richmond Asset Advisory, to assist with sale of the Company's assets.

The Liquidators received a claim for Retention of Title in respect of various items of stock held by the Company. Documentation in connection with the claim was reviewed by the Liquidators and was duly agreed. Stock with a cost value of £1,969 was subsequently recovered by the creditor in question.

The remainder of any saleable assets were removed by agents for sale by public auction, realising the total sum of £19,928.10.

**Unrealisable assets**

The Liquidators are not aware of any further, unrealised assets.

**Creditor Claims & Dividend Prospects**

**Secured creditors**

There are no creditors who have the benefit of fixed and floating charges over the Company's assets.

**Preferential creditors**

There were no preferential claims from former employees of the Company anticipated or received.

Preferential claims have been received in respect of employee claims paid by the Redundancy Payments Service totalled £240.47. There have been insufficient funds to make a payment to preferential creditors in this matter.

### **Unsecured creditors**

The Statement of Affairs estimated unsecured creditor claims of £72,199. Claims totalling £63,150 have been received however no steps have been taken to formally agree those claims.

Insufficient funds are available to make a distribution to unsecured creditors in this matter.

Formal notice within the meaning of Rule 14.37 of Insolvency (England and Wales) Rules 2016, that no dividend will be declared to preferential or unsecured creditors as the funds realised have already been allocated for defraying the expenses of the liquidation, was given to creditors on 8 May 2017.

### **Distributions to Members**

There have been insufficient funds to make a payment to the members in this matter.

### **Liquidation Costs**

#### **Pre Appointment Costs**

This firm's fee in relation to assistance provided with the preparation of the director's Statement of Affairs, and placing the Company in liquidation, was approved by creditors at a meeting held on 3 June 2016 as a fixed fee of £4,500 plus VAT and disbursements. In addition, the sum of £1,000 plus VAT was paid to Child & Co Accountants in respect of assistance provided in connection with preparation of the Company's Statement of Affairs.

#### **Liquidators' Remuneration**

The Liquidators' remuneration was approved via a resolution on 3 June 2016. Creditors approved that the Joint Liquidators be authorised to draw fees on account on a time cost basis according to the complexity of the work undertaken. Total Liquidators' fees are, however, subject to a limit of £13,285 plus VAT in accordance with the fee estimate provided to creditors.

The Liquidators' time costs to 2 June 2017 (being the period of this report) in dealing with the liquidation amount to £13,053.23, which, equates to 66.22 hours at an average charge out rate of £197.13. A detailed time summary is attached at Appendix 5 to this report.

Liquidators' Fees totalling £10,750 plus VAT have been drawn against outstanding time costs.

Further fees of £182.04 will be drawn by the Joint Liquidators prior to closure of the case.

Details of this firm's charging policy can be downloaded from our website ([www.bwc-solutions.com](http://www.bwc-solutions.com)).

You may also find it useful to read "A guide to Liquidators' fees" which can be downloaded from The R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Please ensure that you download the correct version for the date of appointment.

Alternatively please contact our office and we will arrange for a hard copy of the documents to be sent to you if you.

#### **Disbursements**

A detailed explanation of category 1 and category 2 disbursements is set out in the Appendices.

Category 1 disbursements are those that are directly attributable to a third party invoice. The category 1 disbursements incurred and paid during the period of this report are as follows;

Specific Bond	£64.80
Agents Fees	£4,224.21
Agents Disbursements	£1,673.90
Land Registry Search fee	£14.00
Statutory Advertising	£237.00
Insurance of Assets	£174.47
	<hr/>
	£6,388.38

Category 2 disbursements are those that are based upon an estimate or an internally set rate in accordance with the schedule previously provided.

No category 2 disbursements have been paid during the period of this report.

**Professional Advisors**

Independent agents, Richmond Asset Advisory, have been engaged during the course of the liquidation to provide the appropriate assistance in connection with the valuation and sale of the Company's assets. Agent's fees were agreed on a time cost basis and were paid the sum of £4,224.21 plus VAT.

**Creditors' further information**

If you require any further information with regard to any aspect of this report or our fees and expenses, please do not hesitate to contact this office and we shall do our best to assist you.

Any request must be made in writing within 21 days of receipt of the report (or 7 business days where the report has been prepared for the purposes of a meeting to receive my resignation).

I must provide this information within 14 days of the request, unless it is considered that:

- the time and cost involved in preparing the information would be excessive;
- disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person; or
- I am subject to an obligation of confidentiality in relation to the information requested, in which case I must give the reasons for not providing the information.

If you are not satisfied with my response, you have the right to request further information by either:

- an application granting permission by the court; or
- by any secured creditor, or by any unsecured creditor provided at least 10% in value of unsecured creditors agree, (or they have the permission of the court).

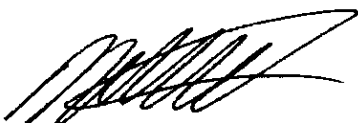
Any such application to court must be made within 8 weeks of the applicant receiving the progress report in which the charging of the remuneration or incurring of the expenses in question is first reported.

If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give me a copy of the application and supporting evidence at least 14 days before the hearing.

**Conclusion**

The Joint Liquidators will shortly be in a position to close this case and a final account will be issued in due course.

Should you require any further information regarding the liquidation, please contact this office and we will be happy to assist as appropriate.



**David A Willis**  
Joint Liquidator

## Paul Chambers Limited - Statutory Information

**Company Details**

Company Name:	Paul Chambers Limited
Previous Name:	Paul Chambers Leisure Centre Limited
Company Number:	04490222
Date of Incorporation:	19 July, 2002
Principal Trading Activity:	Other retail sale in non-specialised stores
Trading Address:	64 - 68 Station Lane, Featherstone, Pontefract, West Yorkshire, WF7 5BB
Current Registered Office:	BWC, Dakota House, 25 Falcon Court, Preston Farm Business Park, Stockton on Tees, TS18 3TX
Former Registered Office:	64 - 68 Station Lane, Featherstone, Pontefract, West Yorkshire, WF7 5BB

**Appointment Details**

Joint Liquidators:	David Antony Willis and Martyn James Pullin
Address:	BWC Business Solutions LLP, Dakota House, 25 Falcon Court, Preston Farm Business Park, Stockton on Tees, TS18 3TX
Date of Appointment:	3 June, 2016
Appointment made by:	Members & Creditors
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator:	N/A



**Paul Chambers Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

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	<b>ASSET REALISATIONS</b>		
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6,800.00	Stock	19,928.10	19,928.10
3,110.00	Cash in hand	3,110.53	3,110.53
	Bank Interest Gross	0.23	0.23
	Business Rates Refund	531.56	531.56
		<u>23,570.42</u>	<u>23,570.42</u>
	<b>COST OF REALISATIONS</b>		
	Specific Bond	64.80	64.80
	Convening Meetings	2,000.00	2,000.00
	Preparation of S. of A.	3,500.00	3,500.00
	Joint Liquidators Fees	10,750.00	10,750.00
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	Agents/Valuers Disbursements	1,673.90	1,673.90
	Land Registry Search Fee	14.00	14.00
	Statutory Advertising	237.00	237.00
	Insurance of Assets	174.47	174.47
		<u>(22,638.38)</u>	<u>(22,638.38)</u>
	<b>PREFERENTIAL CREDITORS</b>		
(837.00)	Employee Arrears/Hol Pay	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>UNSECURED CREDITORS</b>		
(23,547.00)	Trade & Expense Creditors	NIL	NIL
(8,272.00)	Employees	NIL	NIL
(3,000.00)	Directors Loan Account	NIL	NIL
(33,440.00)	Banks/Institutions	NIL	NIL
(3,103.00)	HM Revenue & Customs	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>DISTRIBUTIONS</b>		
3.00	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<b>(61,786.00)</b>		<b><u>932.04</u></b>	<b><u>932.04</u></b>
	<b>REPRESENTED BY</b>		
	Floating Charge Current Account		182.04
	Vat Control Account		750.00
			<u><b>932.04</b></u>

### **Summary of Joint Liquidators' Activities**

There are a number of activities that are generic to every Creditors' Voluntary Liquidation and a summarised list of these activities is detailed below. A guide to fees can be found at [www.bwc-solutions.com/links-and-downloads](http://www.bwc-solutions.com/links-and-downloads). The document is called 'Liquidation – A Creditors' Guide to Fees'

Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

### **Administration and Compliance**

Maintenance of cash and estate records, general correspondence, compliance and case reviews, filing, etc.

### **Planning and Control**

Case planning, strategy, trading strategy.

### **Fixed Charge Assets**

Dealing with various actions affecting the disposal of fixed charged assets (properties and goodwill) including sales pack and meetings with potential purchasers, but excluding book debt collection.

### **Floating Charge Assets**

Dealing with various actions affecting the disposal of floating charged assets (motor vehicles, plant, machinery, office equipment, stock etc.) including all correspondence, etc. issued in respect of realising such assets, but excluding book debt collection.

### **Trading**

Disposal of work in progress, stock and general continuation of the business.

### **Debt Collection**

Correspondence with debtors, lawyers, instructing lawyers, collection of outstanding debts, maintaining debtor records.

### **Creditors**

Dealing with preferential and unsecured creditor claims.

### **Employees**

Dealing with employee claims (preferential and unsecured) and pension matters.

### **Meetings & Statutory Duties**

Post appointment formalities. Annual and final meeting of members and creditors

### **Reports & Statutory Returns**

Preparation of annual reports, director conduct reports and statutory returns submitted to Companies House.

### **Investigations**

Investigation of malpractice by directors before and during liquidation; penalisation of companies and company officers; investigations and prosecutions, investigation into preferences and transactions at an undervalue, wrongful trading etc.

### **Category 1 and 2 Disbursements**

Disbursements are categorised as either Category 1 or Category 2.

#### **Category 1**

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by BWC Business Solutions LLP and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

#### **Category 2**

Category 2 disbursements are estimated or shared costs which may include some internal recharges from BWC Business Solutions LLP. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Internal room hire
- Stationery

# Time Entry - SIP9 Time & Cost Summary

P110 - Paul Chambers Limited  
All Post Appointment Project Codes  
To: 02/06/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Compliance	0.80	15.10	0.00	12.10	28.00	5,422.00	193.64
Creditors	2.90	8.42	0.00	2.00	13.32	2,745.23	206.14
Debt Collection	0.30	0.30	0.00	0.00	0.60	159.00	265.00
Employees	0.60	2.90	0.00	0.00	3.50	755.00	215.71
Fired Charge Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Floating Charge Assets	1.10	2.80	0.00	0.00	3.90	906.00	232.31
Investigations	0.40	5.50	0.00	1.60	7.50	1,309.00	174.53
Meetings & Statutory Duties	1.20	4.30	0.00	3.00	8.50	1,484.00	174.59
Planning & Control	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre - Appointment	0.70	0.00	0.00	0.00	0.70	238.00	340.00
Reports & Statutory Returns	0.00	0.00	0.00	0.20	0.20	35.00	175.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>8.00</b>	<b>39.32</b>	<b>0.00</b>	<b>18.90</b>	<b>66.22</b>	<b>13,053.23</b>	<b>197.13</b>