

FIRST LIGHT PHOTOGRAPHIC LIMITED

Registered Number
04489594
(England and Wales)

Unaudited Financial Statements for the Year ended
31 July 2023

FIRST LIGHT PHOTOGRAPHIC LIMITED

Company Information for the year from 1 August 2022 to 31 July 2023

Director	BRANIGAN, Dawn Lorraine
Registered Address	25 Stafford Close Daventry NN11 0GN
Registered Number	04489594 (England and Wales)

FIRST LIGHT PHOTOGRAPHIC LIMITED

Balance Sheet as at 31 July 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	3	<u>276,684</u>	<u>278,912</u>
		276,684	278,912
Current assets			
Debtors		<u>29,560</u>	<u>4,291</u>
		29,560	4,291
Creditors amounts falling due within one year	4	<u>(4,754)</u>	<u>(3,324)</u>
Net current assets (liabilities)		<u>24,806</u>	<u>967</u>
Total assets less current liabilities		301,490	279,879
Creditors amounts falling due after one year	5	<u>(214,985)</u>	<u>(173,642)</u>
Net assets		<u>86,505</u>	<u>106,237</u>
Capital and reserves			
Called up share capital		1	1
Revaluation reserve		150,000	150,000
Profit and loss account		<u>(63,496)</u>	<u>(43,764)</u>
Shareholders' funds		<u>86,505</u>	<u>106,237</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Director on 26 April 2024, and are signed on its behalf by:

BRANIGAN, Dawn Lorraine

Director

Registered Company No. 04489594

FIRST LIGHT PHOTOGRAPHIC LIMITED

Notes to the Financial Statements for the year ended 31 July 2023

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Property, plant and equipment is used in the company's principal activity for the production and supply of goods or for administrative purposes and is stated in the balance sheet under the historic cost model. This model requires the assets to be stated at cost less amounts in respect of depreciation and less any accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value (which is the expected amount that would currently be obtained from disposal of an asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life), over the useful economic life of the respective asset as follows:

	Straight line (years)
Plant and machinery	7

Investment property

The investment property is accounted for under FRS 102, Section 16 Investment Property. Investment property is remeasured to fair value at each balance sheet date with fair value gains and losses being reported in profit or loss. Investment properties are valued using RICS open market valuation on a freehold basis.

2. Average number of employees

	2023	2022
Average number of employees during the year	1	1

3. Tangible fixed assets

	Land & buildings	Plant & machinery	Total
	£	£	£
Cost or valuation			
At 01 August 22	270,000	15,596	285,596
At 31 July 23	270,000	15,596	285,596
Depreciation and impairment			
At 01 August 22	-	6,684	6,684
Charge for year	-	2,228	2,228
At 31 July 23	-	8,912	8,912
Net book value			
At 31 July 23	270,000	6,684	276,684
At 31 July 22	270,000	8,912	278,912

4. Creditors: amounts due within one year

	2023	2022
	£	£
Trade creditors / trade payables	-	88
Bank borrowings and overdrafts	4,154	981
Accrued liabilities and deferred income	600	2,255
Total	4,754	3,324

5. Creditors: amounts due after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	214,985	173,642
Total	214,985	173,642

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.