

First Light Photographic Limited
Unaudited Financial Statements
for the Year Ended 31 July 2021

Astute Services Ltd
44-46 Regent Street
Rugby
Warwickshire
CV21 2PS

**Contents of the Financial Statements
for the Year Ended 31 July 2021**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6
Report of the Accountants	7

First Light Photographic Limited

**Company Information
for the Year Ended 31 July 2021**

DIRECTOR:	Ms D Branigan
REGISTERED OFFICE:	25 Stafford Close Daventry Northamptonshire NN11 0GN
REGISTERED NUMBER:	04489594
ACCOUNTANTS:	Astute Services Ltd 44-46 Regent Street Rugby Warwickshire CV21 2PS

First Light Photographic Limited (Registered number: 04489594)

**Balance Sheet
31 July 2021**

	Notes	31/7/21 £	£	31/7/20 £	£
FIXED ASSETS					
Tangible assets	4		281,140		283,368
CURRENT ASSETS					
Debtors	5	14,661		22,945	
Cash at bank		-		616	
		<u>14,661</u>		<u>23,561</u>	
CREDITORS					
Amounts falling due within one year	6	<u>1,926</u>		<u>870</u>	
NET CURRENT ASSETS			<u>12,735</u>		<u>22,691</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			293,875		306,059
CREDITORS					
Amounts falling due after more than one year	7		<u>146,944</u>		<u>160,989</u>
NET ASSETS			<u>146,931</u>		<u>145,070</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Revaluation reserve			150,000		150,000
Retained earnings			<u>(3,070)</u>		<u>(4,931)</u>
SHAREHOLDERS' FUNDS			<u>146,931</u>		<u>145,070</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 April 2022 and were signed by:

Ms D Branigan - Director

Notes to the Financial Statements
for the Year Ended 31 July 2021

1. **STATUTORY INFORMATION**

First Light Photographic Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 August 2020 and 31 July 2021	<u>270,000</u>	<u>15,596</u>	<u>285,596</u>
DEPRECIATION			
At 1 August 2020	-	2,228	2,228
Charge for year	-	<u>2,228</u>	<u>2,228</u>
At 31 July 2021	-	<u>4,456</u>	<u>4,456</u>
NET BOOK VALUE			
At 31 July 2021	<u>270,000</u>	<u>11,140</u>	<u>281,140</u>
At 31 July 2020	<u>270,000</u>	<u>13,368</u>	<u>283,368</u>

Cost or valuation at 31 July 2021 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2018	150,000	-	150,000
Cost	<u>120,000</u>	<u>15,596</u>	<u>135,596</u>
	<u>270,000</u>	<u>15,596</u>	<u>285,596</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/21 £	31/7/20 £
Other debtors	<u>14,661</u>	<u>22,945</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/21 £	31/7/20 £
Bank loans and overdrafts	913	-
Trade creditors	300	300
Taxation and social security	131	-
Other creditors	<u>582</u>	<u>570</u>
	<u>1,926</u>	<u>870</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/7/21 £	31/7/20 £
Bank loans	<u>146,944</u>	<u>160,989</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

8. RELATED PARTY DISCLOSURES

Included in other debtors is an amount owed by Miss D Branigan (Director) of £14,661 (2020: £22,945). Interest is payable on balances at HMRC official rate.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms D Branigan.

First Light Photographic Limited

**Report of the Accountants to the Director of
First Light Photographic Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2021 set out on pages one to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Astute Services Ltd
44-46 Regent Street
Rugby
Warwickshire
CV21 2PS

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.