

**REGISTERED NUMBER: 04489594**

**First Light Photographic Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31st July 2021**

Astute Services Ltd  
44-46 Regent Street  
Rugby  
Warwickshire  
CV21 2PS

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**First Light Photographic Limited**

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for the Year Ended 31st July 2021**

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**First Light Photographic Limited**

**Company Information  
for the Year Ended 31st July 2021**

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**DIRECTOR:** Ms D Branigan

**REGISTERED OFFICE:** 25 Stafford Close  
Daventry  
Northamptonshire  
NN11 0GN

**REGISTERED NUMBER:** 04489594

**ACCOUNTANTS:** Astute Services Ltd  
44-46 Regent Street  
Rugby  
Warwickshire  
CV21 2PS

**First Light Photographic Limited (Registered number: 04489594)**

**Balance Sheet  
31st July 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	4	281,140	283,368
<b>CURRENT ASSETS</b>			
Debtors	5	14,661	22,945
Cash at bank		-	616
		<u>14,661</u>	<u>23,561</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>6,873</u>	<u>870</u>
<b>NET CURRENT ASSETS</b>		<u>7,788</u>	<u>22,691</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>288,928</u>	<u>306,059</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>173,642</u>	<u>160,989</u>
<b>NET ASSETS</b>		<u><u>115,286</u></u>	<u><u>145,070</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Revaluation reserve		150,000	150,000
Retained earnings		(34,715)	(4,931)
<b>SHAREHOLDERS' FUNDS</b>		<u><u>115,286</u></u>	<u><u>145,070</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**First Light Photographic Limited (Registered number: 04489594)**

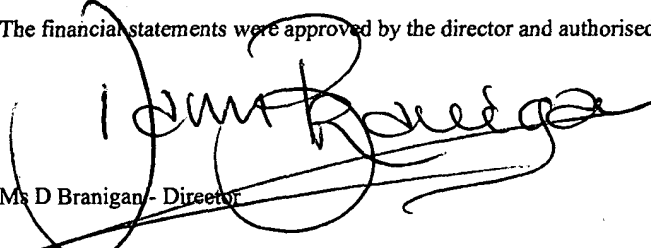
**Balance Sheet - continued  
31st July 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29th April 2022 and were signed by:



Ms D Branigan - Director

The notes form part of these financial statements

**First Light Photographic Limited**

**Notes to the Financial Statements  
for the Year Ended 31st July 2021**

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**1. STATUTORY INFORMATION**

First Light Photographic Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

**First Light Photographic Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31st July 2021**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST OR VALUATION</b>			
At 1st August 2020 and 31st July 2021	270,000	15,596	285,596
<b>DEPRECIATION</b>			
At 1st August 2020	-	2,228	2,228
Charge for year	-	2,228	2,228
At 31st July 2021	-	4,456	4,456
<b>NET BOOK VALUE</b>			
At 31st July 2021	270,000	11,140	281,140
At 31st July 2020	270,000	13,368	283,368

Cost or valuation at 31st July 2021 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2018	150,000	-	150,000
Cost	120,000	15,596	135,596
	270,000	15,596	285,596

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	14,661	22,945

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	5,861	-
Trade creditors	299	300
Taxation and social security	131	-
Other creditors	582	570
	6,873	870

**First Light Photographic Limited**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31st July 2021**

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**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	<u>173,642</u>	<u>160,989</u>

**8. RELATED PARTY DISCLOSURES**

Included in other debtors is an amount owed by Miss D Branigan (Director) of £14,661 (2020: £22,945). Interest is payable on balances at HMRC official rate.

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Ms D Branigan.



**First Light Photographic Limited**  
**Report of the Accountants to the Director of**  
**First Light Photographic Limited**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2021 set out on pages one to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Astute Services Ltd  
44-46 Regent Street  
Rugby  
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CV21 2PS

Date: .....

This page does not form part of the statutory financial statements

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