

First Light Photographic Limited
Unaudited Financial Statements
for the Year Ended 31 July 2020

Astute Services Ltd
44-46 Regent Street
Rugby
Warwickshire
CV21 2PS

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for the Year Ended 31 July 2020**

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First Light Photographic Limited

**Company Information
for the Year Ended 31 July 2020**

DIRECTOR: Ms D Branigan

REGISTERED OFFICE: 25 Stafford Close
Daventry
Northamptonshire
NN11 0GN

REGISTERED NUMBER: 04489594

ACCOUNTANTS: Astute Services Ltd
44-46 Regent Street
Rugby
Warwickshire
CV21 2PS

Balance Sheet
31 July 2020

	Notes	31/7/20 £	£	31/7/19 £	£
FIXED ASSETS					
Tangible assets	4		283,368		270,000
CURRENT ASSETS					
Debtors	5	22,945		29,437	
Cash at bank		<u>616</u>		<u>-</u>	
		23,561		29,437	
CREDITORS					
Amounts falling due within one year	6	<u>870</u>		<u>1,489</u>	
NET CURRENT ASSETS			<u>22,691</u>		<u>27,948</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			306,059		297,948
CREDITORS					
Amounts falling due after more than one year	7		<u>160,989</u>		<u>154,677</u>
NET ASSETS			<u>145,070</u>		<u>143,271</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Revaluation reserve			150,000		150,000
Retained earnings			<u>(4,931)</u>		<u>(6,730)</u>
SHAREHOLDERS' FUNDS			<u>145,070</u>		<u>143,271</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 April 2021 and were signed by:

Ms D Branigan - Director

Notes to the Financial Statements
for the Year Ended 31 July 2020

1. **STATUTORY INFORMATION**

First Light Photographic Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 August 2019	270,000	-	270,000
Additions	-	15,596	15,596
At 31 July 2020	<u>270,000</u>	<u>15,596</u>	<u>285,596</u>
DEPRECIATION			
Charge for year	-	2,228	2,228
At 31 July 2020	-	<u>2,228</u>	<u>2,228</u>
NET BOOK VALUE			
At 31 July 2020	<u>270,000</u>	<u>13,368</u>	<u>283,368</u>
At 31 July 2019	<u>270,000</u>	-	<u>270,000</u>

Cost or valuation at 31 July 2020 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2018	150,000	-	150,000
Cost	<u>120,000</u>	<u>15,596</u>	<u>135,596</u>
	<u>270,000</u>	<u>15,596</u>	<u>285,596</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/20 £	31/7/19 £
Other debtors	<u>22,945</u>	<u>29,437</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/20 £	31/7/19 £
Bank loans and overdrafts	-	979
Trade creditors	300	-
Other creditors	<u>570</u>	<u>510</u>
	<u>870</u>	<u>1,489</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/7/20	31/7/19
	£	£
Bank loans	<u>160,989</u>	<u>154,677</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/20	31/7/19
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. **RELATED PARTY DISCLOSURES**

Included in other debtors is an amount owed by Miss D Branigan (Director) of £22,945 (2019: £29,437). Interest is payable on balances at HMRC official rate.

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Ms D Branigan.

First Light Photographic Limited

**Report of the Accountants to the Director of
First Light Photographic Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2020 set out on pages one to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Astute Services Ltd
44-46 Regent Street
Rugby
Warwickshire
CV21 2PS

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.