

**REGISTERED COMPANY NUMBER: 04489079 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1097539**

**REVISED**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 July 2022  
for  
Talley Community Amenity Association**

Mabe Allen LLP  
Chartered Accountants  
50 Osmaston Road  
Derby  
DE1 2HU

TUESDAY



\*AC3N7UMI\*

A04

16/05/2023

#178

COMPANIES HOUSE

**Contents of the REVISED Financial Statements  
for the Year Ended 31 July 2022**

	<b>Page</b>
<b>Chairman's Report</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2 to 4</b>
<b>Independent Examiner's Report</b>	<b>5 to 6</b>
<b>Revised Statement of Financial Activities</b>	<b>7</b>
<b>Revised Balance Sheet</b>	<b>8 to 9</b>
<b>Notes to the Revised Financial Statements</b>	<b>10 to 17</b>
<b>Detailed Statement of Financial Activities</b>	<b>18</b>

## **Talley Community Amenity Association**

### **Chairman's Report for the Year Ended 31 July 2022**

This has been another challenging year with continuing issues with Covid restricting some activities as well as the cost of materials spiralling. The problem of completion of Welsh Government paperwork and delays in release funds for activities also continues.

Despite these issues it has been an active year; Volunteer groups of up to 15 people meet once or twice a month to clear footpaths, water fruit trees in the planted orchard, clear undergrowth around orchard trees, plant more trees on Mynydd Cynros and ensure the area is safe for visitors. Reporting issues to NRW when necessary. In November 2021 a storm brought down a large oak bough in the paddock which had to be cut up to make the area safe for visitors.

There has been a varied programme of training courses run by TCAA this year, all of which were well attended, these included:

- Willow weaving - November 21 and July 22
- Pruning fruit trees - November 21
- Living willow dome construction - February 22
- Coppicing - February 22
- Outdoor first aid - May 22
- Wooden spoon whittling - June 22
- Foraging walk - October 22

Several groups have visited the TCAA land area for woodland activities. Talley Primary School have visited on 3 occasions this year and have planted fruit trees and bushes, planted up a sensory raised bed and did numerous woodland inspired craft activities with qualified Forest School Practitioners.

A local Mind group visited for a session in the outdoors doing craft and sensory activities, the local youth group made reindeer from logs at Christmas.

#### **Other Activities/Additions**

The local residents benefited from free fruit trees to enhance the pollination plants in the area and a guided walk across the mountain to join the Beer Fest in Cwmdu.

New benches and log seats were distributed around the TCAA land.

A copper beech tree with an ornate metal surround, from a local craftsman, was sited in the paddock to commemorate the Queen's Platinum Jubilee.

A new board walk replaced the broken one in the South & West Wales Wildlife Trust area between the lakes. This was a joint project between the LAND and the Wildlife Trust.

Out on the wider Local LAND Project area, many private landowners have benefitted from new ponds, hedges, coppices, giving much needed new habitats and wildlife corridors to the area. The Project Coordinator will give more details on this progress.

I wish to thank everyone for their continued support and volunteer time with the development of the Talley Land area for the past year.

I hope we can continue and increase our activities developing community, biodiversity and heritage in 2023.

L M Tame



.....  
Date

.....  
15/05/2023

## **Talley Community Amenity Association**

### **Report of the Trustees for the Year Ended 31 July 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charities objects are the provision in the interests of social welfare of facilities for the recreation and leisure time occupation with the object of improving conditions of life of the inhabitants of the parish of Talley, the provision of public amenities and public woodland and to or for such charitable purposes as the trustees shall decide.

##### **Significant activities**

The Talley Community Amenity Association(TCAA) is a registered Charity and company ;limited by guarantee, registered at Companies House and with the Charity Commission for England and Wales. The TCAA was set up in 2002 to promote facilities for recreation and leisure activities and to preserve and develop the ecology and biodiversity of the Tally land it manages.

The Association is run in accordance with its "Memorandum and Articles of Association" by a team of Trustees which are voted in each year. The Trustees hold regular meetings, to which all members are invited. Although only Trustees may vote at these meetings, members are free to speak and raise any concerns they may have or any other relevant topic they consider worthy of consideration by the Trustees. Any local resident may apply to become a member. Membership is free to all. As well as management of the land, the TCAA also organises community events such as BBQ, quiz nights, etc.

#### **Local LAND Project 2019 -2023 (Live Actively Nurture Diversity)**

The Talley Community Amenity Association (TCAA) has been awarded £500,000 from the Welsh Governments "Sustainability Management Scheme" which is funded from the European Union. The grant has to be used to deliver:

Environmental improvements in the area surrounding Talley and Cwmdru.

Improved biodiversity approach to managing the community owned land in Talley on Mynydd Cynros.

Education on wildlife and sustainability through community activities.

Project guidelines:

Activities funded must result in one or more of the following:

Improved biodiversity.

Carbon storage ( tree planting, hedgerow management or changes in soil management).

Improved water quality and reduced risk of downstream flooding.

Unlike with Glastir, farmers cannot be paid to undertake the work themselves and a contractor must be used. However, the project will work with number of local contractors to ensure the money is retained within the community.

The decision as to what will be funded on individual parcels of land will be made in-conjunction with the Project Management Committee, which is made up of local residents and landowners, taking advice from organisations such as Natural Resource Wales (NRW), The Wildlife Trust of South & West Wales and other technical advisors.

## **Talley Community Amenity Association**

### **Report of the Trustees for the Year Ended 31 July 2022**

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

An operational plan has been developed for the rural development programme and progress is monitored by the Board of Trustees.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Significant activities that were undertaken during the year demonstrate public benefit, albeit subject to the significant impact of covid-19 on the ability to undertake the scheduled work.

#### **FINANCIAL REVIEW**

##### **Financial position**

The Balance Sheet indicates that at 31 July 2022 the total funds of the charity were £4,985 (2021: £72,650). This was represented by tangible fixed assets of £65,295 (2021: £65,332) and net current assets of £4,689 (2021: £72,317), with a further £64,999 (2021: £64,999) liabilities due after more than one year, being the outstanding balance due on the purchase of land.

Total incoming resources for the period were £800 (2021: £104,437) which includes income of £nil (2021: £104,000) from the Welsh Government Rural Development Programme for the Local Land Project.

During the period, total expenditure of the charity was £68,465 (2021: £40,321), including £63,288 (2021: £36,597) spent in relation to the Local Land Project.

##### **Reserves policy**

No target is currently set by the Trustees for the level of general reserves. As and when funds are released for the Local Land Project they will be dedicated to the rural development programme in line with the plans in place.

At this time, the trustees are in the process of formalising a reserves policy, however, the charity currently maintains tight control over its finances to be able to cover its liabilities as they fall due.

The charity had total funds as at 31 July 2022 of £4,985 (2021: £72,650), with unrestricted funds of £3,343 (2021: £7,757) and available reserves of £3,048 (2021: £7,425).

We believe that the reserves carried forward are sufficient to cover the anticipated expenses of the charity for the coming year.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

As set out in the Articles of Association the trustees can recommend and nominate an individual over the age of 18 to become a trustee provided he has not already been disqualified from acting as a trustee.

The Charity may by ordinary resolution appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04489079 (England and Wales)

**Talley Community Amenity Association**

**Report of the Trustees  
for the Year Ended 31 July 2022**

**Registered Charity number**  
1097539

**Registered office**

Ty Ann Arthur, Talley  
Talley  
Llandeilo, Carmarthenshire  
Talley  
SA19 7AX

**Trustees**

A Hastilow  
P G D Ince  
M John  
L D John  
C Nakielny  
A K Payne  
L M Tame  
I Tame  
A M Bellamy

**Company Secretary**

P G D Ince

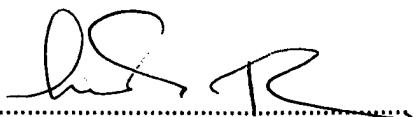
**Independent Examiner**

Mabe Allen LLP  
Chartered Accountants  
50 Osmaston Road  
Derby  
DE1 2HU

**Bankers**

Lloyds Bank Plc  
Chelsford Legg St Osc  
Dept 2001  
1 Legg Street  
Chelmsford  
Essex  
CM1 1JS

Approved by order of the board of trustees on ..... 15/05/2023 ..... and signed on its behalf by:



.....  
L M Tame - Trustee

**Independent Examiner's Report to the Trustees of  
Talley Community Amenity Association**

**Independent examiner's report to the trustees of Talley Community Amenity Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of  
Talley Community Amenity Association**

**Independent examiner's statement - matters of concern identified**

I have completed my examination.

I have identified matters of concern that give me reasonable cause to believe the original accounts which were prepared by the company and which were filed with Companies House were not fully compliant with the accounting requirements of section 396 of the Companies Act 2006 and were not prepared fully in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

The revised financial statements replace the original financial statements which stated that they had been prepared in accordance with the provisions of Financial Reporting Standard 101. The revised financial statements are prepared in accordance with Financial Reporting Standard 102 and the Companies Act 2006.

In carrying out my examination, I noticed that a number of trustees have been engaged by the charity on a self-employed basis which is outlined in note 6 to the revised financial statements. Such payments have been made by the charity in good faith and the trustees were engaged due to the recruitment difficulties presented by the covid pandemic resulting in a lack of suitable available candidates.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Kevin Slack FCA

Mabe Allen LLP  
Chartered Accountants  
50 Osmaston Road  
Derby  
DE1 2HU

Date: .....15/05/2023.....



**Talley Community Amenity Association**

**REVISED Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 July 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Local Land Project		-	-	-	104,000
Other trading activities	3	799	-	799	436
Investment income	4	1	-	1	1
<b>Total</b>		<u>800</u>	<u>-</u>	<u>800</u>	<u>104,437</u>
<b>EXPENDITURE ON</b>					
Raising funds		270	-	270	-
<b>Charitable activities</b>					
Local Land Project		37	63,251	63,288	36,597
CAVS Covid-19 Response Grant		120	-	120	447
Mynydd Cynros		1,184	-	1,184	98
Other		3,603	-	3,603	3,179
<b>Total</b>		<u>5,214</u>	<u>63,251</u>	<u>68,465</u>	<u>40,321</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(4,414)</b>	<b>(63,251)</b>	<b>(67,665)</b>	<b>64,116</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		7,757	64,893	72,650	8,534
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>3,343</u></u>	<u><u>1,642</u></u>	<u><u>4,985</u></u>	<u><u>72,650</u></u>

The notes form part of these financial statements

**Talley Community Amenity Association**

**REVISED Balance Sheet  
31 July 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	65,295	-	65,295	65,332
<b>CURRENT ASSETS</b>					
Debtors	10	3,553	-	3,553	65
Cash at bank		9,399	3,342	12,741	77,684
		<u>12,952</u>	<u>3,342</u>	<u>16,294</u>	<u>77,749</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(9,905)	(1,700)	(11,605)	(5,432)
<b>NET CURRENT ASSETS</b>		<u>3,047</u>	<u>1,642</u>	<u>4,689</u>	<u>72,317</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		68,342	1,642	69,984	137,649
<b>CREDITORS</b>					
Amounts falling due after more than one year	12	(64,999)	-	(64,999)	(64,999)
<b>NET ASSETS</b>		<u>3,343</u>	<u>1,642</u>	<u>4,985</u>	<u>72,650</u>
<b>FUNDS</b>	14				
Unrestricted funds				3,343	7,757
Restricted funds				<u>1,642</u>	<u>64,893</u>
<b>TOTAL FUNDS</b>				<u>4,985</u>	<u>72,650</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

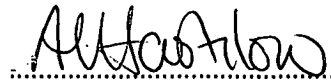
The notes form part of these financial statements

**Talley Community Amenity Association**

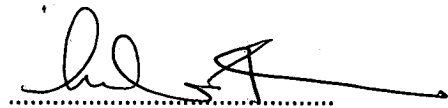
**REVISED Balance Sheet - continued**  
**31 July 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15/05/2023 and were signed on its behalf by:



A Hastilow - Trustee



L M Tame - Trustee

The notes form part of these financial statements

## **Talley Community Amenity Association**

### **Notes to the Revised Financial Statements for the Year Ended 31 July 2022**

#### **1. REVISED FINANCIAL STATEMENTS**

The financial statements for the year ended 31 July 2022 have been revised.

They

- replace the original financial statements;
- are now the statutory financial statements;
- are prepared as they were at the date of the original financial statements and not as at the date of revision and accordingly do not deal with events between those dates.

The financial statements have been revised as the charity originally prepared financial statements for the year ended 31 July 2022 which stated that they had been prepared in accordance with the provisions of Financial Reporting Standard 101, and were not prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d).

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery      - 10% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Notes to the Revised Financial Statements - continued  
for the Year Ended 31 July 2022**

**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Grant income entitlement**

Entitlement to grant income is deemed to exist once claims by the Association have been approved for payment by the relevant grant-making body.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

**Company Status**

The charity is a private Company limited by guarantee, registered in England and Wales. The members of the Company are the Trustees named on page 4. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Sales	<u>799</u>	<u>436</u>

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Interest receivable - trading	<u>1</u>	<u>1</u>

# Talley Community Amenity Association

## Notes to the Revised Financial Statements - continued for the Year Ended 31 July 2022

### 5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	37	37
Independent examination fees	<u>3,025</u>	<u>2,750</u>

### 6. TRUSTEES' REMUNERATION AND BENEFITS

During the year trustees were engaged on a self-employed basis to provide the services of an engagement officer for the charity.

The two trustees Mr I Tame and Mrs L Tame respectively supplied services amounting to £6,500 (2021: £500) and £nil (2021:£4,500) with £500 and £nil remaining payable for these services at the year end.

Another trustee, A Hastilow provided services amounting to £2,400 (2021: £2,200) for work undertaken as the treasurer on a self-employed basis during the year with £200 (2021: £400) remaining payable by the charity at the year end.

#### Trustees' expenses

Trustees' expenses reimbursed for the year ended 31 July 2022 totalled £1,633 (2021: £nil) relating to three (2021: nil) trustees for the purposes of: Local Land Project, CAVS Covid-19 Response Grant, Mynydd Cynros items/equipment, and other charitable activities.

### 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Local Land Project	-	104,000	104,000
Other trading activities	437	(1)	436
Investment income	<u>1</u>	<u>-</u>	<u>1</u>
<b>Total</b>	<u>438</u>	<u>103,999</u>	<u>104,437</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Local Land Project	30	36,567	36,597
CAVS Covid-19 Response Grant	447	-	447
Mynydd Cynros	98	-	98
Other	<u>3,179</u>	<u>-</u>	<u>3,179</u>
<b>Total</b>	<u>3,754</u>	<u>36,567</u>	<u>40,321</u>
<b>NET INCOME/(EXPENDITURE)</b>	(3,316)	67,432	64,116

# Talley Community Amenity Association

## Notes to the Revised Financial Statements - continued for the Year Ended 31 July 2022

### 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>			
As previously reported	11,072	(2,539)	8,533
Prior year adjustment	1	-	1
<b>As restated</b>	11,073	(2,539)	8,534
<b>TOTAL FUNDS CARRIED FORWARD</b>	7,757	64,893	72,650

### 8. PRIOR YEAR ADJUSTMENT

A prior year adjustment was made during the year ended 31 July 2021, and relates to the year ended 31 July 2020, to introduce land purchased from the Welsh Development Agency on the 10 May 2004 for £65,000 and for which £64,999 remains outstanding and payable on or before the 9 May 2029.

### 9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 August 2021 and 31 July 2022	65,000	369	65,369
<b>DEPRECIATION</b>			
At 1 August 2021	-	37	37
Charge for year	-	37	37
At 31 July 2022	-	74	74
<b>NET BOOK VALUE</b>			
At 31 July 2022	65,000	295	65,295
At 31 July 2021	65,000	332	65,332

Included in cost or valuation of land and buildings is freehold land of £65,000 (2021 - £65,000) which is not depreciated.

**Talley Community Amenity Association**

**Notes to the Revised Financial Statements - continued  
for the Year Ended 31 July 2022**

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
VAT	<u>3,553</u>	<u>65</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	7,004	2,669
Accrued expenses	<u>4,601</u>	<u>2,763</u>
	<u>11,605</u>	<u>5,432</u>

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Other creditors	<u>64,999</u>	<u>64,999</u>

**13. SECURED DEBTS**

The following secured debts are included within creditors:

	2022	2021
	£	£
Other Creditors	<u>-</u>	<u>64,999</u>

The Welsh Development Agency have a legal charge which was created on the 10 May 2004 for £64,999 in respect of land held at Talley Llandeilo Carmarthenshire.

**14. MOVEMENT IN FUNDS**

	At 1.8.21	Net movement in funds	Transfers between funds	At 31.7.22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	7,757	(4,294)	(120)	3,343
CAVS Covid-19 Response Grant	-	(120)	120	-
	<u>7,757</u>	<u>(4,414)</u>	<u>-</u>	<u>3,343</u>
<b>Restricted funds</b>				
Local Land Project	64,893	(63,251)	-	1,642
	<u>64,893</u>	<u>(63,251)</u>	<u>-</u>	<u>1,642</u>
<b>TOTAL FUNDS</b>	<u>72,650</u>	<u>(67,665)</u>	<u>-</u>	<u>4,985</u>



# Talley Community Amenity Association

## Notes to the Revised Financial Statements - continued for the Year Ended 31 July 2022

### 14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	800	(5,094)	(4,294)
CAVS Covid-19 Response Grant	-	(120)	(120)
	<u>800</u>	<u>(5,214)</u>	<u>(4,414)</u>
<b>Restricted funds</b>			
Local Land Project	-	(63,251)	(63,251)
	<u>-</u>	<u>(63,251)</u>	<u>(63,251)</u>
<b>TOTAL FUNDS</b>	<u>800</u>	<u>(68,465)</u>	<u>(67,665)</u>

### Comparatives for movement in funds

	At 1.8.20 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
<b>Unrestricted funds</b>					
General fund	10,640	1	(2,869)	(15)	7,757
CAVS Covid-19 Response Grant	432	-	(447)	15	-
	<u>11,072</u>	<u>1</u>	<u>(3,316)</u>	<u>-</u>	<u>7,757</u>
<b>Restricted funds</b>					
Local Land Project	(2,539)	-	67,432	-	64,893
	<u>(2,539)</u>	<u>-</u>	<u>67,432</u>	<u>-</u>	<u>64,893</u>
<b>TOTAL FUNDS</b>	<u>8,533</u>	<u>1</u>	<u>64,116</u>	<u>-</u>	<u>72,650</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	438	(3,307)	(2,869)
CAVS Covid-19 Response Grant	-	(447)	(447)
	<u>438</u>	<u>(3,754)</u>	<u>(3,316)</u>
<b>Restricted funds</b>			
Local Land Project	103,999	(36,567)	67,432
	<u>103,999</u>	<u>(36,567)</u>	<u>67,432</u>
<b>TOTAL FUNDS</b>	<u>104,437</u>	<u>(40,321)</u>	<u>64,116</u>

# Talley Community Amenity Association

## Notes to the Revised Financial Statements - continued for the Year Ended 31 July 2022

### 14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
<b>Unrestricted funds</b>					
General fund	10,640	1	(7,163)	(135)	3,343
CAVS Covid-19 Response Grant	432	-	(567)	135	-
	<u>11,072</u>	<u>1</u>	<u>(7,730)</u>	<u>-</u>	<u>3,343</u>
<b>Restricted funds</b>					
Local Land Project	(2,539)	-	4,181	-	1,642
	<u>(2,539)</u>	<u>-</u>	<u>4,181</u>	<u>-</u>	<u>1,642</u>
<b>TOTAL FUNDS</b>	<u>8,533</u>	<u>1</u>	<u>(3,549)</u>	<u>-</u>	<u>4,985</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,238	(8,401)	(7,163)
CAVS Covid-19 Response Grant	-	(567)	(567)
	<u>1,238</u>	<u>(8,968)</u>	<u>(7,730)</u>
<b>Restricted funds</b>			
Local Land Project	103,999	(99,818)	4,181
	<u>103,999</u>	<u>(99,818)</u>	<u>4,181</u>
<b>TOTAL FUNDS</b>	<u>105,237</u>	<u>(108,786)</u>	<u>(3,549)</u>

The Carmarthenshire Association Of Voluntary Services CAVS Covid-19 Response Grant was utilised to build resilience into the local community in the face of the covid pandemic. The grant overspend has been covered by a transfer from the general fund.

The Local Land Project Talley and Cwmdru fund relates to a scheme funded by the Welsh Government for the development of a sustainable management scheme for farmland and natural resources surrounding the villages of Talley and Cwmdru.

**Notes to the Revised Financial Statements - continued  
for the Year Ended 31 July 2022**

**15. RELATED PARTY DISCLOSURES**

During the year the charity purchased and paid for the services of a land project officer amounting to £4,000 (2021: £3,500) from a company, KRN Services Limited in which C Nakielny a trustee of the charity is the only director.

# Talley Community Amenity Association

## Detailed Statement of Financial Activities for the Year Ended 31 July 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Sales	799	436
<b>Investment income</b>		
Interest receivable - trading	1	1
<b>Charitable activities</b>		
Grant Income	-	104,000
<b>Total incoming resources</b>	<u>800</u>	<u>104,437</u>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Events	270	-
<b>Charitable activities</b>		
Environmental	31,859	25,367
Consultancy	26,272	10,830
Training Courses	1,772	310
Maintenance	1,045	78
Items / Equipment	1,184	20
Advertising	1,187	-
Sundries	127	-
Telephone	178	-
Travel & transport	725	-
Fixtures and fittings	37	37
	<u>64,386</u>	<u>36,642</u>
<b>Support costs</b>		
<b>Management</b>		
Room Hire	86	-
Public Liability Insurance	416	416
Postage and stationery	24	-
Advertising	15	53
Sundries	230	447
	<u>771</u>	<u>916</u>
<b>Governance costs</b>		
Annual return	13	13
Independent examination fees	3,025	2,750
	<u>3,038</u>	<u>2,763</u>
<b>Total resources expended</b>	<u>68,465</u>	<u>40,321</u>
<b>Net (expenditure)/income</b>	<u>(67,665)</u>	<u>64,116</u>

This page does not form part of the statutory financial statements