

REGISTERED NUMBER: 04488835 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
A To V Limited

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for the Year Ended 31 December 2018**

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DIRECTORS:

P G Hadfield
J D Hadfield

SECRETARY:

G Warnes

REGISTERED OFFICE:

15 Clayton Court
5 Welcomb Street
Manchester
Lancashire
M11 2NB

REGISTERED NUMBER:

04488835 (England and Wales)

ACCOUNTANTS:

APT
44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

Balance Sheet
31 December 2018

		31.12.18	31.12.17
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	644,443	906,215
CURRENT ASSETS			
Stocks		4,714	15,637
Debtors	5	242,721	192,890
Prepayments and accrued income		34,105	49,524
Cash at bank and in hand		529,927	422,310
		811,467	680,361
CREDITORS			
Amounts falling due within one year	6	(444,284)	(540,077)
NET CURRENT ASSETS		367,183	140,284
TOTAL ASSETS LESS CURRENT LIABILITIES		1,011,626	1,046,499
CREDITORS			
Amounts falling due after more than one year	7	-	(33,865)
PROVISIONS FOR LIABILITIES		(41,209)	(67,244)
NET ASSETS		970,417	945,390
CAPITAL AND RESERVES			
Called up share capital		1,200	1,200
Retained earnings		969,217	944,190
SHAREHOLDERS' FUNDS		970,417	945,390

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 1 August 2019 and were signed on its behalf by:

J D Hadfield - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

A To V Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer return, rebates and other similar allowances.

Revenue for provision of services is recognised when it is probable that an economic benefit will flow to the entity and the revenue and costs can be reliably measured. For continuing services, revenue is recognised when the stage of completion can be reliably measured using a percentage of completion method.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and Equipment - 24% on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2017 - 11) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2018	1,978,873
Additions	202,628
Disposals	(41,009)
At 31 December 2018	<u>2,140,492</u>
DEPRECIATION	
At 1 January 2018	1,072,658
Charge for year	450,338
Eliminated on disposal	(26,947)
At 31 December 2018	<u>1,496,049</u>
NET BOOK VALUE	
At 31 December 2018	<u>644,443</u>
At 31 December 2017	<u>906,215</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 January 2018	623,649
Transfer to ownership	(445,247)
At 31 December 2018	<u>178,402</u>
DEPRECIATION	
At 1 January 2018	303,014
Charge for year	149,573
Transfer to ownership	(277,687)
At 31 December 2018	<u>174,900</u>
NET BOOK VALUE	
At 31 December 2018	<u>3,502</u>
At 31 December 2017	<u>320,635</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade debtors	242,612	192,842
Other debtors	109	48
	<u>242,721</u>	<u>192,890</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade creditors	82,900	123,454
Taxation and social security	172,602	142,738
Other creditors	188,782	273,885
	<u>444,284</u>	<u>540,077</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.18	31.12.17
	£	£
Other creditors	<u>-</u>	<u>33,865</u>

8. **LEASING AGREEMENTS**

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.18	31.12.17
	£	£
Hire Purchase	<u>32,707</u>	<u>150,867</u>

10. **RELATED PARTY DISCLOSURES**

At the balance sheet date the company owed the directors, J D Hadfield £120,091 (2017: £89,290) and P G Hadfield £6,387 (2017: £15,139).

At the balance sheet date the company owed Mrs G Warnes £7,842 (2017: £30,158).

During the year the company paid rent of £28,500 (2017: £28,500) to the Small Self Administered Pension Scheme of J D Hadfield, P G Hadfield and Mrs G Warnes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.