

REGISTERED NUMBER: 04488835 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
A To V Limited

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for the Year Ended 31 December 2016**

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DIRECTORS:

P G Hadfield
J D Hadfield

SECRETARY:

G Warnes

REGISTERED OFFICE:

15 Clayton Court
5 Welcomb Street
Manchester
Lancashire
M11 2NB

REGISTERED NUMBER:

04488835 (England and Wales)

ACCOUNTANTS:

APT
44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

Balance Sheet
31 December 2016

	Notes	31.12.16 £	31.12.15 £
FIXED ASSETS			
Tangible assets	4	1,214,362	874,179
CURRENT ASSETS			
Stocks		13,542	5,256
Debtors	5	413,046	313,460
Prepayments and accrued income		65,448	36,780
Cash at bank and in hand		361,785	389,652
		<u>853,821</u>	<u>745,148</u>
CREDITORS			
Amounts falling due within one year	6	(863,247)	(756,433)
NET CURRENT LIABILITIES		<u>(9,426)</u>	<u>(11,285)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,204,936	862,894
CREDITORS			
Amounts falling due after more than one year	7	(188,976)	(158,871)
PROVISIONS FOR LIABILITIES		<u>(98,079)</u>	<u>(100,375)</u>
NET ASSETS		<u>917,881</u>	<u>603,648</u>
CAPITAL AND RESERVES			
Called up share capital		1,200	1,200
Retained earnings		916,681	602,448
SHAREHOLDERS' FUNDS		<u>917,881</u>	<u>603,648</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 August 2017 and were signed on its behalf by:

J D Hadfield - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. **STATUTORY INFORMATION**

A To V Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Current liabilities exceed current assets. However, the financial statements have been prepared on a going concern basis as they assume the continued support of the shareholders.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer return, rebates and other similar allowances.

Revenue for provision of services is recognised when it is probable that an economic benefit will flow to the entity and the revenue and costs can be reliably measured. For continuing services, revenue is recognised when the stage of completion can be reliably measured using a percentage of completion method.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and Equipment - 24% on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Basic financial assets, including trade and other receivables and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost, using the effective interest rate method.

Basic financial liabilities including trade and other payables are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Critical accounting judgements and estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016	1,168,369
Additions	715,353
Disposals	(39,250)
At 31 December 2016	<u>1,844,472</u>
DEPRECIATION	
At 1 January 2016	294,190
Charge for year	350,478
Eliminated on disposal	(14,558)
At 31 December 2016	<u>630,110</u>
NET BOOK VALUE	
At 31 December 2016	<u>1,214,362</u>
At 31 December 2015	<u>874,179</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 January 2016	571,313
Additions	445,247
Transfer to ownership	(392,911)
At 31 December 2016	<u>623,649</u>
DEPRECIATION	
At 1 January 2016	184,773
Charge for year	170,251
Transfer to ownership	(201,583)
At 31 December 2016	<u>153,441</u>
NET BOOK VALUE	
At 31 December 2016	<u>470,208</u>
At 31 December 2015	<u>386,540</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	<u>413,046</u>	<u>313,460</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	152,322	221,234
Taxation and social security	210,150	128,595
Other creditors	500,775	406,604
	<u>863,247</u>	<u>756,433</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	31.12.15
	£	£
Other creditors	<u>188,976</u>	<u>158,871</u>

8. LEASING AGREEMENTS

At the year end the company had total commitments under operating leases expiring after more than 3 years of £87,875.

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.16	31.12.15
	£	£
Hire Purchase	<u>417,706</u>	<u>259,287</u>

All the company's liabilities to The Royal Bank of Scotland plc of any kind and in any currency (whether present or future actual or contingent and whether incurred alone or jointly with another) including banking charges, commission, interest and expenses, are secured by a debenture dated 25 July 2006. This charge was satisfied on 3 August 2017.

10. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed the directors, J D Hadfield £124,967 (2015: £136,864) and P G Hadfield £46,037 (2015: £57,557).

At the balance sheet date the company owed Mrs G Warnes £56,610 (2015: £78,803).

During the year the company paid rent of £28,500 (2015: £28,500) to the Small Self Administered Pension Scheme of J D Hadfield, P G Hadfield and Mrs G Warnes.

The controlling party is J D Hadfield.

11. FIRST YEAR ADOPTION

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 January 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.