

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Tectonic Digital Systems Limited

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for the Year Ended 31 March 2023

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Tectonic Digital Systems Limited

Company Information  
for the Year Ended 31 March 2023

**DIRECTOR:** N B May

**SECRETARY:** Mrs T J May

**REGISTERED OFFICE:** Unit 7B  
Southbourne Business Park  
Courtlands Road  
Eastbourne  
East Sussex  
BN22 8UY

**REGISTERED NUMBER:** 04486627 (England and Wales)

**ACCOUNTANTS:** Caburn Accountants Limited  
Chartered Certified Accountants  
First Floor,  
The Estate Office  
The Green, Lewes Road  
Ringmer  
East Sussex  
BN8 5QE

Balance Sheet  
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		27,815		27,799
<b>CURRENT ASSETS</b>					
Stocks		1,000		1,000	
Debtors	5	18,901		9,792	
Cash at bank and in hand		<u>30,061</u>		<u>75,980</u>	
		49,962		86,772	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>23,558</u>		<u>36,591</u>	
<b>NET CURRENT ASSETS</b>			<u>26,404</u>		<u>50,181</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>54,219</u>		<u>77,980</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			4		4
Retained earnings			<u>54,215</u>		<u>77,976</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>54,219</u>		<u>77,980</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 November 2023 and were signed by:

N B May - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Tectonic Digital Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3 ) .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2022	21,185	68,562	2,542
Additions	-	4,587	-
At 31 March 2023	<u>21,185</u>	<u>73,149</u>	<u>2,542</u>
<b>DEPRECIATION</b>			
At 1 April 2022	5,784	61,079	2,519
Charge for year	424	3,017	6
At 31 March 2023	<u>6,208</u>	<u>64,096</u>	<u>2,525</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>14,977</u>	<u>9,053</u>	<u>17</u>
At 31 March 2022	<u>15,401</u>	<u>7,483</u>	<u>23</u>

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2022	46,239	52,261	190,789
Additions	-	439	5,026
At 31 March 2023	<u>46,239</u>	<u>52,700</u>	<u>195,815</u>
<b>DEPRECIATION</b>			
At 1 April 2022	42,119	51,489	162,990
Charge for year	1,030	533	5,010
At 31 March 2023	<u>43,149</u>	<u>52,022</u>	<u>168,000</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>3,090</u>	<u>678</u>	<u>27,815</u>
At 31 March 2022	<u>4,120</u>	<u>772</u>	<u>27,799</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	16,711	8,201
Prepayments	<u>2,190</u>	<u>1,591</u>
	<u>18,901</u>	<u>9,792</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade creditors	9,716	13,013
Tax	1,457	6,803
Social security and other taxes	7,373	11,533
Other creditors	2,284	2,872
Directors' current accounts	293	29
Accrued expenses	<u>2,435</u>	<u>2,341</u>
	<u>23,558</u>	<u>36,591</u>

Tectonic Digital Systems Limited

Report of the Accountants to the Director of  
Tectonic Digital Systems Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2023 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Caburn Accountants Limited  
Chartered Certified Accountants  
First Floor,  
The Estate Office  
The Green, Lewes Road  
Ringmer  
East Sussex  
BN8 5QE

7 November 2023



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.