

Company Registration No 04484022 (England and Wales)

W J STEWART LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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19/07/2008

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W J STEWART LTD

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W J STEWART LTD

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		10,723		14,479
Current assets					
Stocks		25,265		31,474	
Debtors		67,032		33,160	
Cash at bank and in hand		32,392		23,454	
		124,689		88,088	
Creditors: amounts falling due within one year		(42,590)		(28,905)	
Net current assets			82,099		59,183
Total assets less current liabilities			92,822		73,662
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			92,722		73,562
Shareholders' funds			92,822		73,662

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 11 June 2008



William Stewart
Director

W J STEWART LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% straight line
Motor vehicles	25% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2007	50,295
Additions	259
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At 31 December 2007	50,554
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Depreciation	
At 1 January 2007	35,816
Charge for the year	4,015
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At 31 December 2007	39,831
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Net book value	
At 31 December 2007	10,723
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At 31 December 2006	14,479
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3 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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