

Company Registration No 04484022 (England and Wales)

W J STEWART LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006

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W J STEWART LTD

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W J STEWART LTD

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2006

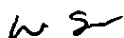
	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		14,479		7,362
Current assets					
Stocks		31,474		26,403	
Debtors		33,160		47,583	
Cash at bank and in hand		23,454		25,029	
		88,088		99,015	
Creditors' amounts falling due within one year		(28,905)		(46,317)	
Net current assets			59,183		52,698
Total assets less current liabilities			73,662		60,060
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			73,562		59,960
Shareholders' funds			73,662		60,060

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 26 September 2007



William Stewart
Director

W J STEWART LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% straight line
Motor vehicles	25% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2006	35,726
Additions	14,569
	<hr/>
At 31 December 2006	50,295
	<hr/>
Depreciation	
At 1 January 2006	28,364
Charge for the year	7,452
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At 31 December 2006	35,816
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Net book value	
At 31 December 2006	14,479
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At 31 December 2005	7,362
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W J STEWART LTD

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2006**

3	Share capital	2006	2005
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>