

Registered number  
4483767

Yello Submarine (UK) Limited

Abbreviated Accounts

30 June 2008

SATURDAY



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RM

11/10/2008

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COMPANIES HOUSE



**Yello Submarine (UK) Limited**  
**Abbreviated Balance Sheet**  
**as at 30 June 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	2	15,185	13,575
<b>Current assets</b>			
Stocks		49,272	23,499
Debtors		499,306	111,786
Cash at bank and in hand		201,622	15
		<u>750,200</u>	<u>135,300</u>
<b>Creditors: amounts falling due within one year</b>		<u>(541,603)</u>	<u>(124,811)</u>
<b>Net current assets</b>		208,597	10,489
<b>Total assets less current liabilities</b>		<u>223,782</u>	<u>24,064</u>
<b>Provisions for liabilities</b>		<u>(1,698)</u>	<u>(989)</u>
<b>Net assets</b>		<u><u>222,084</u></u>	<u><u>23,075</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		221,984	22,975
<b>Shareholders' funds</b>		<u><u>222,084</u></u>	<u><u>23,075</u></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mr S Westwood

Director

Approved by the board on 8 October 2008

**Yello Submarine (UK) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

***Turnover***

Turnover represents amounts chargeable to customers for construction services provided during the year, excluding value added tax and trade discounts

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment, fixtures and fittings	25% of net book value
Motor vehicles	25% of net book value

***Stocks and work in progress***

These are valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2007	20,595
Additions	8,352
Disposals	(4,302)
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At 30 June 2008	<u>24,645</u>

**Depreciation**

At 1 July 2007	7,020
Charge for the year	4,281
On disposals	(1,841)
	<hr/>
At 30 June 2008	<u>9,460</u>

**Net book value**

At 30 June 2008	<u>15,185</u>
At 30 June 2007	<u>13,575</u>

**Yello Submarine (UK) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2008**

<b>3 Share capital</b>			<b>2008</b>	<b>2007</b>
			<b>£</b>	<b>£</b>
Authorised				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	<b>2008</b>	<b>2007</b>	<b>2008</b>	<b>2007</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>