

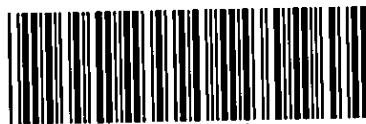
Registered number
4483767

Yello Submarine (UK) Limited

Abbreviated Accounts

30 June 2006

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COMPANIES HOUSE

Yello Submarine (UK) Limited
Abbreviated Balance Sheet
as at 30 June 2006

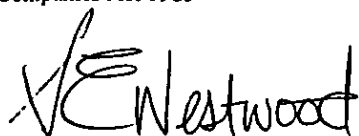
	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	4,566	4,376
Current assets			
Stocks		19,885	41,990
Debtors		195,176	56,388
Cash at bank and in hand		8	3
		<u>215,069</u>	<u>98,381</u>
Creditors: amounts falling due within one year		<u>(202,461)</u>	<u>(86,661)</u>
Net current assets		12,608	11,720
Total assets less current liabilities		<u>17,174</u>	<u>16,096</u>
Provisions for liabilities		(151)	(224)
Net assets		<u>17,023</u>	<u>15,872</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		16,923	15,772
Shareholders' funds		<u>17,023</u>	<u>15,872</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

 S. Westwood

Mr S Westwood

Director

Approved by the board on 3 April 2007

Yello Submarine (UK) Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable to customers for construction services provided during the year, excluding value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment, fixtures and fittings	25% of net book value
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Stocks and work in progress

These are valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 July 2005	7,496
Additions	2,072
Disposals	(1,051)
	<hr/>
At 30 June 2006	<u>8,517</u>

Depreciation

At 1 July 2005	3,120
Charge for the year	1,228
On disposals	(397)
	<hr/>
At 30 June 2006	<u>3,951</u>

Net book value

At 30 June 2006	<u>4,566</u>
At 30 June 2005	<u>4,376</u>

Yello Submarine (UK) Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2006

3 Share capital		2006		2005	
		£		£	
Authorised					
Ordinary shares of £1 each		<u>1,000</u>		<u>1,000</u>	
		2006	2005	2006	2005
		No	No	£	£
Allotted, called up and fully paid					
Ordinary shares of £1 each		100	100	<u>100</u>	<u>100</u>