

Registered number
4483767

Yello Submarine (UK) Limited

Abbreviated Accounts

30 June 2005



Yello Submarine (UK) Limited
Abbreviated Balance Sheet
as at 30 June 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	4,376	3,656
Current assets			
Stocks		41,990	8,719
Debtors		56,388	32,504
Cash at bank and in hand		3	61,837
		<u>98,381</u>	<u>103,060</u>
Creditors: amounts falling due within one year		(86,661)	(75,478)
Net current assets		<u>11,720</u>	<u>27,582</u>
Total assets less current liabilities		<u>16,096</u>	<u>31,238</u>
Provisions for liabilities and charges		(224)	(496)
Net assets		<u><u>15,872</u></u>	<u><u>30,742</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		15,772	30,642
Shareholders' funds		<u><u>15,872</u></u>	<u><u>30,742</u></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr. S. Westwood
Director

Approved by the board on 24 April 2006

Yello Submarine (UK) Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, fixtures and fittings	25% of net book value
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Stocks and work in progress

Stock and work in progress is valued at the lower of cost and net realisable value.

Cost includes a relevant proportion of overheads according to the stage of completion.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 July 2004	5,678
Additions	1,818
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At 30 June 2005	<u>7,496</u>

Depreciation

At 1 July 2004	2,022
Charge for the year	1,098
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At 30 June 2005	<u>3,120</u>

Net book value

At 30 June 2005	<u>4,376</u>
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At 30 June 2004	<u>3,656</u>

Yello Submarine (UK) Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2005

3 Share capital			2005	2004
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>