

Company Registration No 04483381 (England and Wales)

**WYKEHAM INNS LIMITED (PREVIOUSLY DARTMOOR UNION INN
LIMITED)**

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2005

THURSDAY



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COMPANIES HOUSE

WYKEHAM INNS LIMITED (PREVIOUSLY DARTMOOR UNION INN LIMITED)

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WYKEHAM INNS LIMITED (PREVIOUSLY DARTMOOR UNION INN LIMITED)

INDEPENDENT AUDITORS' REPORT TO WYKEHAM INNS LIMITED (PREVIOUSLY DARTMOOR UNION INN LIMITED)

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Wykeham Inns Limited (Previously Dartmoor Union Inn Limited) for the period ended 31 March 2005 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Riley



11 June 2007

Chartered Accountants
Registered Auditor

51 North Hill
Plymouth
PL4 8HZ

WYKEHAM INNS LIMITED (PREVIOUSLY DARTMOOR UNION INN LIMITED)

ABBREVIATED BALANCE SHEET

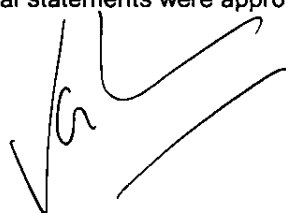
AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		334,665		-
Current assets					
Stocks		9,258		-	
Debtors		966		-	
Cash at bank and in hand		900		1	
		<u>11,124</u>		<u>1</u>	
Creditors, amounts falling due within one year		<u>(152,967)</u>		<u>-</u>	
Net current (liabilities)/assets			<u>(141,843)</u>		<u>1</u>
Total assets less current liabilities			<u>192,822</u>		<u>1</u>
Capital and reserves					
Called up share capital	3		1		1
Revaluation reserve			275,000		-
Profit and loss account			(82,179)		-
Shareholders' funds			<u>192,822</u>		<u>1</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 11 June 2007

J Steven
Director



WYKEHAM INNS LIMITED (PREVIOUSLY DARTMOOR UNION INN LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The group meets its day to day working capital requirements through overdraft and other financial facilities, some of which are repayable on demand. The nature of the group's business is such that there can be considerable unpredictable variation in the timing of the cash inflows, as is inherent in the hospitality sector particularly when considering the cost of opening new outlets. The director has prepared projected cash flow information for the period ending 12 months from the date of approval of these financial statements. On the basis of this cash flow information and discussions with the group's bankers and investors, the director considers that the company will continue to operate within the facilities currently agreed and within that which they can reasonably expect to be agreed during the period under consideration. On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis.

1.2 Turnover

Revenue - described as turnover - is the value of goods (net of VAT) provided to customers during the year, plus the value of work (net of VAT) performed during the year with respect to services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the term of the lease
Fixtures, fittings & equipment	15% reducing balance

No depreciation is provided in respect of leasehold land and buildings as it is the company's practice to maintain these assets in a continual state of sound repair and to extend and make improvements to them from time to time. Accordingly, the directors consider that the lives of these assets are sufficiently high that the depreciation involved is not material. The costs of repair and maintenance and any permanent diminution in value are charged to the profit and loss account in the year they are incurred.

1.4 Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes any expenditure incurred in bringing the stock to its present location and condition.

1.5 Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

WYKEHAM INNS LIMITED (PREVIOUSLY DARTMOOR UNION INN LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2005

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 August 2004	-
Additions	69,269
Revaluation	275,000
	<hr/>
At 31 March 2005	344,269
	<hr/>
Depreciation	
At 1 August 2004	-
Charge for the period	9,604
	<hr/>
At 31 March 2005	9,604
	<hr/>
Net book value	
At 31 March 2005	<u>334,665</u>

3 Share capital

	2005 £	2004 £
Authorised		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>