

Charity Registration No. 1094719

Company Registration No. 04482726 (England and Wales)

**S J P CHARITY TRUST LIMITED**  
**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2014**

THURSDAY



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# **S J P CHARITY TRUST LIMITED**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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### **Trustees**

Niamh O'Donnell-Keenan  
Yvonne Baker  
David Crossley  
Ron Finlay  
Keith Graham  
Susan Gregson  
Peter Jenkins  
David Littaur  
Madeleine Melling  
Jennifer Radice  
Thomas Radice  
Helen Roose  
Simon Tesh  
John Wheeler

### **Secretary**

Keith Graham

### **Charity number**

1094719

### **Company number**

04482726

### **Registered office**

10 Middleton Road  
London  
NW11 7NS

### **Independent examiner**

Paul R Hartley FCA  
PO Box 27075  
London N2 0FZ

### **Solicitors**

Pothecary & Barrett  
Talbot House  
Talbot Court  
Gracechurch Street  
London  
EC3V 0BS

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# **S J P CHARITY TRUST LIMITED**

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# **S J P CHARITY TRUST LIMITED**

## **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 JULY 2014**

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The trustees present their report and accounts for the year ended 31 July 2014.

The name of the Charity is S J P Charity Trust Ltd. The charity registration number is 1094719. The Company number is 4482726. S J P Charity Trust is a company limited by guarantee in the amount of £1 per member, having no share capital.

### **Structure, governance and management**

The Charity has been operated in accordance with the Memorandum and Articles of Association of the company dated 16 May 2002. The company was itself formally incorporated on 11 July 2002, and was entered into the Central Register of Charities on 21 November 2002.

The Trustees, all of whom are Directors for the purposes of the Companies Act 2006, who served during the year were:

- Niamh O'Donnell-Keenan
- Yvonne Baker
- David Crossley
- Ron Finlay
- Keith Graham (Appointed 17 March 2014)
- Susan Gregson
- Peter Jenkins
- David Littaur
- Madeleine Melling
- Jennifer Radice
- Thomas Radice
- Helen Roose
- Simon Tesh
- John Wheeler
- Jill Robinson (Resigned 6 March 2014)

Jill Robinson resigned from her positions as Trustee and Director on 6 March 2014.

The Board of Trustees operates a policy of actively pursuing opportunities for the recruitment and training of new trustees when they arise.

### **Objectives and activities**

S J P Charity Trust Ltd is established to advance public education in, and appreciation of, music and the arts and for such Charitable purposes or for the benefit of such Charitable foundations as shall be determined from time to time by the trustees.

S J P Charity Trust was incorporated to manage the annual music festival "The Proms at St Jude's", a week in summer of Classical and Jazz concerts that was originally established in 1991. Until that incorporation, management of the festival was the responsibility of The Organising Committee of The Proms at St Jude's, an unincorporated association. The aims of the incorporated entity remain the same as those of its unincorporated predecessor, being firstly the promotion of music through the festival, and secondly, to the extent that festival income exceeds costs, to provide grants for Charitable purposes or for Charitable foundations as determined by the trustees.

# **S J P CHARITY TRUST LIMITED**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 JULY 2014**

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### **Achievements and performance**

The Proms at St Jude's 2014 festival proved very successful despite the continuing economic downturn. The festival has continued to generate interest from sponsors, advertisers, donors and friends alike, and the trustees were able to put together a programme of very high calibre.

Festival income (including interest) at £180,098 exceeded festival costs by £58,517, before charitable grants of £60,000. The trustees have awarded charitable grants to Toynbee Hall (£45,000) and to The North London Hospice (£15,000).

### **Financial review**

After payment of the grants referred to above Festival income fell short of direct charitable expenditure by £1,483. Reserves carried forward to the coming year stand at £26,794.

### **Reserves**

It has been the policy of the Trustees that as far as is reasonable the excess of income over expenditure in any given year should be paid over to the beneficiary institutions supported by the charity. With no fixed overheads and no employee or other cost commitments the trustees aim to have sufficient funds in hand after all liabilities have been settled for each year's festival, to give them confidence to commence planning for the following year. That level has been in the region of £20,000 to £25,000 for the last three years. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities whilst consideration is given to ways in which additional funds may be raised in order to maintain the level of support for the beneficiary Institutions.

### **Risk Management**

The trustees are responsible for reviewing the major risks to which the charity is exposed and for establishing systems and procedures to manage those risks. Risks have historically been considered on a regular and thorough, if informal, manner. The trustees have now resolved to review and document risks more formally in order to mitigate these in the future.

On behalf of the board of trustees



**Chief Executive: Susan Gregson**

Trustee

Dated: 26 April 2015



**Chairman: Niamh O'Donnell-Keenan**

# **S J P CHARITY TRUST LIMITED**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

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The trustees, who are also the directors of S J P Charity Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **S J P CHARITY TRUST LIMITED**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF S J P CHARITY TRUST LIMITED**

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I report on the accounts of the charity for the year ended 31 July 2014, which are set out on pages 5 to 8.

#### **Respective responsibilities of trustees and examiner**

The trustees, who are also the directors of S J P Charity Trust Limited for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 (If (#vrm15) Then and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul R Hartley FCA

P O Box 27075

London

N2 0FZ

Dated: 26 April 2015

# S J P CHARITY TRUST LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2014

	Notes	2014 £	2013 £
<b><u>Incoming resources from generated funds</u></b>			
Investment income	2	13	7
Incoming resources from charitable activities	3	180,098	173,060
<b>Total incoming resources</b>		<b>180,111</b>	<b>173,067</b>
<b><u>Resources expended</u></b>	4		
<b>Charitable activities</b>			
Festival Expenditure		121,594	119,925
Grants		60,000	50,000
<b>Total resources expended</b>		<b>181,594</b>	<b>169,925</b>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(1,483)</b>	<b>3,142</b>
Fund balances at 1 August 2013		26,794	23,652
<b>Fund balances at 31 July 2014</b>		<b>25,311</b>	<b>26,794</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# S J P CHARITY TRUST LIMITED

## BALANCE SHEET

AS AT 31 JULY 2014

	Notes	2014 £	£	2013 £	£
<b>Current assets</b>					
Stocks		1,434		997	
Debtors	7	17,609		27,515	
Cash at bank and in hand		71,219		69,248	
		<u>90,262</u>		<u>97,760</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(64,951)</u>		<u>(70,966)</u>	
<b>Total assets less current liabilities</b>			<u><u>25,311</u></u>		<u><u>26,794</u></u>
<b>Income funds</b>					
Unrestricted funds			<u><u>25,311</u></u>		<u><u>26,794</u></u>
			<u><u>25,311</u></u>		<u><u>26,794</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2014. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 26 April 2015



Niamh O'Donnell-Keenan  
Trustee



Susan Gregson  
Trustee

Company Registration No. 04482726

# S J P CHARITY TRUST LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

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### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

#### 1.2 Stock

Stock is valued at the lower of cost and net realisable value.

### 2 Investment income

	2014 £	2013 £
Interest receivable	13	7

### 3 Incoming resources from charitable activities

	2014 £	2013 £
Festival Income	180,098	173,060

### 4 Total resources expended

	2014 £	2013 £
<b>Charitable activities</b>		
<u>Festival Expenditure</u>		
Activities undertaken directly	121,594	119,925
<u>Grants</u>		
Activities undertaken directly	60,000	50,000
	181,594	169,925

# S J P CHARITY TRUST LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

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**5 Grants payable**

	<b>Total 2014 £</b>	<b>Total 2013 £</b>
Grants to institutions:		
Toynbee Hall	<b>45,000</b>	37,500
North London Hospice	<b>15,000</b>	12,500
	<b>60,000</b>	50,000

**6 Employees**

There were no employees during the year.

**7 Debtors**

	<b>2014 £</b>	<b>2013 £</b>
Trade debtors	<b>17,609</b>	27,515
	<b>17,609</b>	27,515

**8 Creditors: amounts falling due within one year**

	<b>2014 £</b>	<b>2013 £</b>
Trade creditors	<b>64,951</b>	70,966