Registration number 4480966

Mortimers Cross Inn Limited

Abbreviated accounts

for the year ended 31 July 2005

Mortimers Cross Inn Limited

Contents

Accountants' report on the unaudited financial statements to the directors of Mortimers Cross Inn Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2005 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

TaxAssist Accountants

First Floor Offices
114B Corve Street
Ludlow
Shropshire
SY8 1DJ

Date:

Mortimers Cross Inn Limited

Abbreviated balance sheet
as at 31 July 2005

	Notes	2005 £	2005 £	2004 £	2004 £
Fixed assets					
Tangible assets	2		8,250		492,998
Current assets					
Stocks		-		10,000	
Cash at bank and in hand		135,139		(127,282)	
		135,139		(117,282)	
Creditors: amounts falling due within one year		(252,314)		(408,433)	
Net current liabilities			(117,175)		(525,715)
Total assets less current liabilities			(108,925)		(32,717)
Creditors: amounts falling due after more than one year			(8,990)		(348,899)
Deficiency of assets			(117,915)		(381,616)
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			(127,915)		(391,616)
Shareholders' funds			(117,915)		(381,616)

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Mortimers Cross Inn Limited

Abbreviated balance sheet (continued)

Directors' *statements required* by Section 249B(4) for the year ended 31 July 2005

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

Paul Williams
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements
for the year ended 31 July 2005

1. Accounting policies

1.1. Accounting convention
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock
Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation
Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 August 2004	526,796
Additions	118,611
Disposals	(634,407)
At 31 July 2005	11,000
Depreciation	
At 1 August 2004	33,797
On disposals	(33,797)
Charge for year	2,750
At 31 July 2005	2,750
Net book values	
At 31 July 2005	8,250
At 31 July 2004	492,999

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3. Share capital	2005	2004
	£	£
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000