

AM10

Notice of administrator's progress report



Companies House

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18/10/2019

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COMPANIES HOUSE

1 Company details

Company number 0 4 4 8 0 0 9 7

Company name in full Gen-X IT Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Julien

Surname Irving

3 Administrator's address

Building name/number Leonard Curtis

Street Tower 12, 18/22 Bridge Street
Spinningfields

Post town Manchester

County/Region

Postcode M 3 3 B Z

Country

4 Administrator's name ①

Full forename(s) Andrew

Surname Poxon

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number Leonard Curtis

Street Tower 12, 18/22 Bridge Street
Spinningfields

Post town Manchester

County/Region

Postcode M 3 3 B Z

Country

② Other administrator
Use this section to tell us about
another administrator.

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6 Period of progress report

From date	d 1 3	m 0 6	y 2 0 1 8
To date	d 1 7	m 1 0	y 2 0 1 9

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X *[Handwritten Signature]*

X

Signature date

d 1 7	m 1 0	y 2 0 1 9
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AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Rachel Cooke
Company name	Leonard Curtis
Address	Tower 12, 18/22 Bridge Street
	Spinningfields
	Manchester
Post town	
County/Region	
Postcode	M 3 3 B Z
Country	
DX	
Telephone	0161 831 9999



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



LEONARD CURTIS
BUSINESS RESCUE & RECOVERY

GEN-X IT LTD
(IN ADMINISTRATION)

Registered Number: 04480097

Court Ref: 2030 of 2016

High Court of Justice Business and Property Courts in Manchester - Company & Insolvency List (CHD)

**Joint Administrators' eighth and final progress report in accordance
with Rules 3.53 and 18.3 of the Insolvency (England and Wales) Rules 2016**

Report period
13 June 2019 to 17 October 2019

17 October 2019

Julien Irving and Andrew Poxon - Joint Administrators
Leonard Curtis
Tower 12, 18/22 Bridge Street, Spinningfields, Manchester M3 3BZ
Tel: 0161 831 9999 Fax: 0161 831 9090
recovery@leonardcurtis.co.uk
Ref: M/38/RLC/G829K/1010

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**TO: THE REGISTRAR OF COMPANIES
ALL CREDITORS
ALL MEMBERS**

1 INTRODUCTION

- 1.1 This report has been produced in accordance with Rules 3.53 and 18.3 of the Insolvency (England and Wales) Rules 2016 ("the Rules") to provide creditors with an update on the progress of the Administration of Gen-X IT Ltd ("the Company") for the period from 13 June 2019 to 17 October 2019. This is the Joint Administrators' final progress report to creditors.
- 1.2 The Administration of the Company is now for practical purposes complete. Section 10 of this report deals with how the Joint Administrators intend to bring the Administration to an end.
- 1.3 Much of the information contained in this report encompasses the whole period of the Administration. Please be aware, however, that where reference is made to "the period of this report", this specifically means 13 June 2019 to 17 October 2019, being the period since the end of the period covered by the last progress report.

2 STATUTORY INFORMATION

- 2.1 Kevin Murphy and Andrew Poxon were appointed as Joint Administrators of the Company in the jurisdiction of the High Court of Justice Business and Property Courts in Manchester - Company & Insolvency List (CHD), number 2030 of 2016 on 20 January 2016. The Administration appointment was made by the Directors.
- 2.2 K G Murphy left Leonard Curtis on 31 December 2016 and agreed to transfer the management of his insolvency caseload to another appropriate insolvency practitioner within Leonard Curtis. In accordance with Rules 7.10A-D of the Insolvency Rules 1986 (as amended) an application was made to Court for an Order to remove K G Murphy as Insolvency Practitioner on each of his cases and replace him with another insolvency practitioner of Leonard Curtis. The Order was granted by the Court on 31 January 2017. Accordingly, K G Murphy ceased to act as Joint Administrator of this case on 31 January 2017, and J R Irving was appointed in his place. J R Irving and A Poxon are licensed in the United Kingdom by the Institute of Chartered Accountants in England and Wales.
- 2.3 The Administration is being handled by the Manchester office of Leonard Curtis, which is situated at Tower 12, 18/22 Bridge Street, Spinningfields, Manchester M3 3BZ.
- 2.4 The principal trading address of the Company was Sol House, 24 Dark Lane, Ardwick Green, Manchester M12 6FA. The business traded under its registered name.
- 2.5 The registered office address of the Company at the date of the appointment of the Joint Administrators was Sol House, 24 Dark Lane, Ardwick Green, Manchester M12 6FA. Following the appointment, this was changed to Tower 12, 18/22 Bridge Street, Spinningfields, Manchester M3 3BZ. The registered number of the Company is 04480097.
- 2.6 For the purposes of paragraph 100(2) of Schedule B1 to the Insolvency Act 1986 (as amended), it should be noted that during the period in which the Administration Order is in force, any act or function required or authorised under any enactment to be done by the Joint Administrators may be exercised by all or any of the persons holding that office.

- 2.7 The Company's main centre of operations is based in the UK. The EC Regulation on Insolvency Proceedings applies and the proceedings are main proceedings under the Regulation.

3 JOINT ADMINISTRATORS' PROPOSALS

- 3.1 Attached at Appendix A is a summary of the Joint Administrators' approved proposals for achieving one of the three statutory purposes of Administration.
- 3.2 The Proposals were approved by the general body of creditors on 30 March 2016.
- 3.3 There have been no major amendments to, or deviations from, the proposals during the course of the Administration to date.
- 3.4 The objective of the Administration is to achieve a better result for the Company's creditors as a whole than would be likely if the Company were to be wound up (without first being in Administration). This objective was unable to be achieved, as there were insufficient realisations to enable a distribution to the unsecured creditors.
- 3.5 The third objective is to realise property in order to make a distribution to the secured or preferential creditors.
- 3.6 This objective has been achieved as a distribution has been made during the Administration to the secured creditor, RBS Invoice Finance Limited ("RBSIF"). The distribution to RBSIF has been made from book debt realisations subject to its fixed charge security. A dividend has also been made to the preferential creditors.

4 PROGRESS OF THE ADMINISTRATION

- 4.1 Attached at Appendix B is the Joint Administrators' receipts and payments account for the period from 13 June 2019 to 17 October 2019. Cumulative figures have also been provided to reflect transactions for the whole of the Administration period to date.

4.2 Litigation against the Company

In 2015, Cisco Technology, Inc. ("Cisco") issued litigation against the two Directors of the Company, alleging trademark infringement due to the Company's dealings in counterfeit products and parallel-imported products. Whilst Cisco also issued proceedings against the Company, the Joint Administrators were advised Cisco only intended to actively pursue the claim against the Directors.

During the course of the administration, the litigation has been finalised. The Directors have accepted a Court ruling in Cisco's favour, and agreed to pay an undisclosed seven-figure sum to Cisco. This has in turn reduced the level of Cisco's claim within the administration.

4.3 Corporation Tax Refund

Following a review of the Company's financial records, it was apparent that the Company had paid tax on its profits in the three years preceding the Administration. In light of the Company's insolvent position, the Joint Administrators applied for relief on corporation tax paid by the Company in this period. The Joint Administrators instructed the Company's accountant, Wrigley Partington Chartered Accountants ("WPCA") to apply to HMRC for relief in this matter by preparing the required returns.

The claim prepared by WPCA was subsequently rejected due to time limits. The Joint Administrators investigated challenging the decision, but taking the matter to judicial review was uneconomic to pursue with no guarantee of success. No realisations were received in this regard.

4.4 Directors' Loan Accounts

As at the date of administration, each of the Company's directors had an outstanding loan account with the Company. Following investigations by the Joint Administrators, the outstanding amounts were reconciled, and due to the Directors' financial positions, a settlement agreement for each Director to pay £10,000 was reached. These funds have been received in full.

4.5 Debts subject to Invoice Discounting Facility

RBSIF holds security by way of a fixed and floating charge over the Company's assets created on 22 December 2004. RBSIF provided an invoice finance facility to the Company. The Company's indebtedness to RBSIF on our appointment was £157,534. Further interest and charges have since been applied to the ledgers pursuant to the terms of the agreement.

The Company held debtor ledgers in three currencies: Great British Pounds, Euros and American Dollars. Please note that all figures stated in this section of the report are subject to currency conversion.

Throughout the administration the Joint Administrators have been assisted in the debt collection exercise by Cerberus Receivables Management ("CRM"). To date collections total £159,454.10.

These funds have been used to discharge the majority of the Company's indebtedness to RBSIF. Please note that the payments to RBSIF have been made in accordance with its fixed charge security relating to book debts. There is currently an approximate shortfall in the facility to RBSIF totalling £2,855.77, which relates to charges applied under the terms of the agreement.

It was initially anticipated that the Company's indebtedness to RBSIF would be repaid in full and that a surplus may be available for the benefit of the administration estate, unfortunately this did not transpire. This is due to the majority of the remaining financed ledger being disputed and a bad debt which is irrecoverable.

4.6 Antecedent Transactions

The Joint Administrators were looking to bring claims against certain parties with regards to monies received by them in the relevant period prior to the administration for the benefit of the administration estate. We contacted all the relevant parties, and entered into pre-litigation discussions where possible. No settlement was able to be reached.

Given the likely complex and protracted nature of the potential litigation against the various parties, we explored the option of After The Event ("ATE") insurance, but unfortunately none could be obtained due to cost restrictions. There are insufficient funds in the administration estate to pursue these claims without any additional funding.

We also explored the option of assigning the claim to a third party to bring some realisable value for the benefit of the estate, however no interest was received.

We have consulted with the majority unsecured creditor Cisco, who's claim totals 99% of the claims received to date. We have been informed by Cisco that they are neither minded to purchase the claims, nor fund any litigation, and are happy for the Joint Administrators to conclude their investigations.

Accordingly, the Joint Administrators do not propose to take any further action against the parties, and there have been no realisations with regards to this category of assets.

4.7 Stock

The Company predominantly traded in Cisco products. As detailed at 4.2, on 13 November 2015, the Company and its directors received notification of a claim from Cisco for trade mark infringement and use of counterfeit

goods. Despite the Directors disputing the claim, the Company was unable to fund litigation to defend the claims whilst ensuring the continuity of trade. The Company subsequently entered into Administration.

Following our appointment, RICS registered independent agents and valuers, Cerberus Asset Management ("CAM") assessed the Company's remaining stock and provided indicative values that may be achieved from this category of asset.

CAM subsequently provided a valuation which included a quantity of Cisco branded products where it was uncertain which stock, if any, would be available for sale. The valuation provided by CAM indicated that the Company's remaining stock had an estimated realisable value of between £67,300 and £5,800.

The Joint Administrators allowed Cisco to conduct a supervised inspection of the stock branded in its name. The inspected stock was categorised into that which is authorised to be sold in the European Economic Area ("EEA"), that which is alleged to be counterfeit and that which is alleged to be parallel imported stock.

Following its inspection Cisco advised that all of its branded stock held by the Joint Administrators and categorised with authorisation to be sold in the EEA may be sold for the benefit of the Company's estate. The Joint Administrators subsequently received an offer of £9,000 plus VAT from a connected company, Nujack IT Limited ("Nujack") to purchase such right, title and interest in the remaining Cisco branded computer hardware. Following the recommendation of CAM, this offer was accepted and I can confirm that all consideration has been received.

All non-branded Cisco stock was subject to the receipt of an offer totalling £30,000 plus VAT from a connected company, Sol Distribution Limited ("Sol"). Following the recommendation of CAM this offer was accepted. I can confirm that all sale consideration has been received from Sol.

Please note that both Nujack and Sol are considered to be connected to the Company by way of the directorships and shareholdings of both Alan Gould and Kelley Stewart.

The remaining stock is alleged to be counterfeit and/or alleged parallel imported. This stock is currently in the possession of CISCO as it was used as evidence in CISCO's litigation. Given the nature of the stock, following investigations it was determined that there was no realisable value in the stock for the benefit of the estate.

Total realisations from this category of asset is £39,000 plus VAT.

4.8 Cash at Bank

The Joint Administrators have realised an amount of £242,060.29 from funds held in the Company's bank accounts with the Royal Bank of Scotland plc ("RBS").

4.9 Office & IT Equipment

In conjunction with its offer to purchase the non-Cisco branded stock detailed at 4.7 above, Sol also made an offer of £2,500 plus VAT to purchase all of the Company's remaining office and IT equipment. As the offer was in line with the assessment provided by CAM, the Joint Administrators were recommended to accept the offer. I can confirm that the Joint Administrators have received payment in full from this category of asset.

4.10 Interest

Interest of £101.57 has been received during the administration, of which £2.67 was received during this reporting period.

4.11 Refund of Prepayments

A small refund of £34.20 has been received with regards to internet prepayments.

4.12 Insurance claim

The Joint Administrators have received £125.76 in relation to an insurance claim submitted by the Company prior to the administration.

5 INVESTIGATIONS

- 5.1 Following their appointment, the Joint Administrators considered the information acquired in the course of appraising and realising the business and assets of the Company, together with information provided by the Company's directors and its creditors, to identify any further possible realisations for the estate and what further investigations, if any, might be appropriate.
- 5.2 That assessment identified that further realisations may be possible and additional investigations were required. As detailed at 4.6 above, the Joint Administrators have now concluded these investigations.
- 5.3 No additional matters have been brought to our attention during this reporting period.
- 5.4 Regardless of the above, the Joint Administrators have complied with their statutory obligations under the Company Directors Disqualification Act 1986 and the appropriate report has been submitted to the relevant authority.

6 JOINT ADMINISTRATORS' REMUNERATION AND DISBURSEMENTS**Pre-Administration Costs**

- 6.1 On 30 March 2016, the general body of creditors consented to the following pre-Administration costs and expenses being paid as an expense of the Administration:

Charged by	Services provided	Total amount charged	Amount Paid	Amount unpaid
		£	£	£
Leonard Curtis	Advice to the Company and secured creditors and considering whether an administration purpose could be achieved	20,340.00	20,340.00	-
Cerberus Asset Management ("CAM")	Stock take and valuation of physical assets	1,500.00	1,500.00	-
Cerberus Receivables Management ("CRM")	Assessment of debtor ledger	2,500.00	2,500.00	-
Turner Parkinson LLP	Dealing with appointment papers	3,048.00	3,048.00	-
TOTAL		27,388.00	27,388.00	-

These costs have been paid and are detailed in the receipts and payments account attached at Appendix B.

Joint Administrators' Remuneration

- 6.2 On 30 March 2016, the general body of creditors agreed that the basis of the Joint Administrators' remuneration be fixed by reference to time properly spent by them and their staff in attending to matters arising from the Administration for an amount not exceeding £179,452, as set out in a Fees Estimate.
- 6.3 The Joint Administrators' Third Progress report circulated to creditors on 12 July 2017 incorporated a request to increase the Joint Administrators' Fees Estimate from £179,452 to £246,183. Following a decision by correspondence by the unsecured creditors, on the 26 July 2017 the Revised Fees Estimate for an amount not exceeding £246,183 was approved.
- 6.4 In a report dated 23 March 2018, the Joint Administrators requested creditors to vote to approve a further Revised Fees Estimate for an amount not exceeding £345,322. Sufficient votes were received by creditors of the Company, and the resolution was therefore passed. The remuneration drawn by the Joint Administrators must not exceed the total amount of £345,322 without further approval.
- 6.5 The Joint Administrators' time costs are summarised below:

	Hours	Rate / hr	Total value of time
	No.	£	£
Time previously reported	1083.8	324.02	351,167.50
Time incurred in the period of this report	11.4	246.93	2,815.00
Total Administrators' time costs	<u>1095.2</u>	<u>323.21</u>	<u>353,982.50</u>

- 6.6 The time charged by the Joint Administrators for the period of this report amounts to £2,815.00. This represents 11.4 hours at an average rate of £246.93 per hour. A summary of time costs incurred in the period is attached at Appendix C. A detailed description of work undertaken attributable to each category of time costs and an explanation of why it was necessary for that work to be performed is also provided at Appendix C. A small amount of time has been incurred during October which has yet to be posted to our time recording systems. This time is estimated at £1,500.
- 6.7 In addition, a summary of the Joint Administrators' time costs encompassing the whole of the Administration incorporating a comparison with time costs as set out in the Joint Administrators' Revised Fee Estimate, is attached at Appendix D.
- 6.8 You will note that time costs incurred exceed the time as set out in the Fees Estimate. As demonstrated at Appendix D, costs attributable to each category of time generally fall within those anticipated.
- 6.9 The main area of significant variance is with regards to liabilities. Additional meetings have been held with the largest unsecured creditor, Cisco, due to the conclusion of the litigation against the directors and the Company.
- 6.11 Further guidance may be found in "A Creditors' Guide to Administrators' Fees" which may be downloaded from:
<https://www.r3.org.uk/what-we-do/publications/professional/fees>
- 6.12 If you would prefer this to be sent to you in hard copy please contact Rachel Cooke of this office on 0161 831 9999.
- 6.13 There are insufficient funds realised during the course of the administration to defray all of the Joint Administrators' fees. To date, the remuneration drawn by the Joint Administrators totals £226,452.00 plus VAT. The balance of time costs incurred will be written off. In the event that any future unexpected receipts are

received, these will be used to discharge the written off time costs and the written off disbursement charges as detailed at appendix E.

Joint Administrators' Statement of Likely Expenses

- 6.14 Creditors will recall that the Joint Administrators have previously circulated a 'Statement of Likely Expenses' in this matter.

Expenses are separated into the following categories:

- (i) Standard Expenses: this category includes expenses payable by virtue of the nature of the Administration process and / or payable in order to comply with legal or regulatory requirements.
- (ii) Case Specific Expenses: this category includes expenses likely to be payable by the Joint Administrators in carrying out their duties in dealing with issues arising in a particular case. Also included within this category are costs that are directly referable to the Administration but are not paid to an independent third party (and which may include an element of allocated costs).

These are known as "Category 2 disbursements" and are subject to the approval of the creditors. On 30 March 2016, the general body of creditors also approved that category 2 disbursements could be drawn by the Joint Administrators, as detailed at Appendix G.

- 6.15 A copy of the Joint Administrators' statement of likely expenses, together with comparative details of expenses incurred during the current reporting period and confirmation as to whether those amounts are paid or unpaid is set out at Appendix E.
- 6.16 You will note that, in general, the nature and value of expenses incurred to date fall within those anticipated within the original statement of expenses.
- 6.17 The areas where significance variance has occurred is in relation to the following:
- Wages and salaries – a former staff member was retained for a period of two months to assist with the debt collection process. This figure was not included in the original statement of likely expenses.
 - Accountancy Fees – The Joint Administrators instructed Wrigley Parlington Accountants to provide accountancy assistance. Additional work was required in relation to the corporation tax returns. This additional work was not originally anticipated, and was therefore not included in the original statement of likely expenses.
 - Storage Costs – It has been necessary to retain a large amount of the Company's books and records, firstly in accordance with our duty as administrators, and secondly due to the litigation against the Company. As there are more records than initially anticipated, there are also higher destruction costs than we anticipated.
- 6.18 Attached at Appendix G is additional information in relation to the firm's policy on staffing, the use of sub-contractors, disbursements and details of our current charge-out rates by staff grade. Please be aware that the firm's charge out rates have been amended with effect from 1 August 2019.
- 6.19 Under Rule 18.9 of the Rules, within 21 days of receipt of this report, a secured creditor, or an unsecured creditor with either the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or with the permission of the court, may make a written request to the Joint Administrators for further information about remuneration or expenses set out in this report.
- 6.20 Under Rule 18.34 of the Rules, any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to the court, on the grounds that the basis fixed for the Joint Administrators' remuneration is inappropriate, or the remuneration or expenses charged by the Joint Administrators are, in all the circumstances, excessive.

- 6.21 The application must be made no later than eight weeks after receipt of the progress report that first reports the fee basis, the charging of the remuneration or the incurring of the expenses in question.
- 6.22 Unless the court orders otherwise, the costs of the application shall be paid by the applicant and are not payable as an expense of the Administration.

7 OUTCOME FOR CREDITORS

7.1 Secured Creditors

RBSIF hold security by way of a fixed and floating charge over the Company's assets created on 22 December 2004. RBSIF provided an invoice finance facility to the Company. The Company held debtor ledgers in three currencies: Great British Pounds, Euros and American Dollars. The Company's indebtedness to RBSIF on our appointment was £157,534.

Throughout the Administration, the Joint Administrators have been assisted in the debt collection exercise by CRM. To date collections total £159,454.10.

These funds have been used to discharge part of the Company's indebtedness to RBSIF. Please note that the payments to RBSIF have been made in accordance with its fixed charge security relating to book debts. There is a shortfall to RBSIF totalling £2,855.77 which relates to charges applied under the terms of their agreement.

There have been insufficient funds remitted through the administration to make a distribution to RBSIF under their floating charge.

7.2 Preferential Claims

The only categories of claims which have preferential status are those of employees in respect of wages and accrued holiday pay. On our appointment, the majority of the Company's 26 employees were made redundant. The Joint Administrators retained the employment of the Company's Financial Controller for a period of two months to facilitate book debt collections. The Financial Controller was subsequently made redundant by the Joint Administrators. The employees had claims for outstanding wages and holiday pay.

A preferential claim has been received from the Redundancy Payments Service totalling £8,789.61. The Joint Administrators' instructed E K Employment Consultants to review this claim and advise upon any residual preferential amounts owed to employees, which amounted to £3,415.00. The preferential creditors have been paid in full, totalling £12,204.61.

A number of preferential creditors have failed to bank the cheques issued to them. After six months, any unbanked funds were passed on to the Unclaimed Dividend Funds at the Insolvency Service. Should any preferential creditors who have not banked their cheque subsequently wish to do so, they should contact the Insolvency Service directly.

7.3 Prescribed Part

The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, the Administrator must make a prescribed part of the company's net property available to the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims.

There were insufficient funds realised through the administration to make a distribution to RBSIF under its floating charge, and accordingly no prescribed part fund has been set aside.

7.4 Unsecured Non-Preferential Claims

The Statement of Affairs estimated that the total of unsecured creditors was £623,962.40. This did not include an estimate for Cisco's claim as the amount was unknown at the time.

To date, we have received claims totalling over £35.5 million, of which Cisco's claim was approximately £35.1 million, subject to the litigation against the Directors. An undisclosed seven-figure sum has been paid by the Directors to Cisco to conclude the litigation. Cisco's claim within the administration will be therefore reduced accordingly.

There were insufficient funds realised during the course of the administration to enable a distribution to the unsecured creditors.

From April 2017, the Joint Administrators have had the discretion to admit claims from creditors with claims under £1,000 without receiving a proof of debt. The Joint Administrators confirm that, to date, no claims have been admitted under the small claims provisions.

8 MATTERS STILL TO BE DEALT WITH

8.1 All matters have been dealt with and consequently the Administration has now concluded.

9 EXTENSIONS TO THE ADMINISTRATION

9.1 The appointment of administrators ordinarily ceases to have effect at the end of the period of one year from the date of their appointment.

9.2 In certain circumstances it may be necessary to extend the administrators' term of office.

9.3 In the circumstances of this case, consent to a twelve-month extension of the administration has previously been obtained from the unsecured creditors.

9.4 An additional extension was required from the Court in accordance with Paragraph 107 of Schedule B1 to the Insolvency Act 1986, and the administration was extended until 20 January 2019 by order of the Court.

9.5 A further extension was then required from the Court in accordance with Paragraph 107 of Schedule B1 to the Insolvency Act 1986, and the administration was extended until 20 January 2020 by order of the Court.

9.6 No further extensions to the administration are required.

10 ENDING THE ADMINISTRATION

10.1 The Administration is now for practical purposes complete. As there are insufficient funds available to allow payment of a dividend to unsecured creditors in this case, the appropriate exit route from the Administration is Dissolution of the Company. Attached at Appendix H is Notice of Move from Administration to Dissolution. On the registration of this Notice by Companies House, the Administration will be brought to an end and the appointment of the Joint Administrators will cease to have effect.

10.2 At the end of the period of three months beginning with the date of registration of the Notice of Move from Administration to Dissolution at Companies House, the Company will be dissolved.

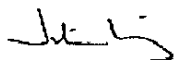
10.3 The Joint Administrators will be discharged from liability in respect of any action(s) of theirs as Joint Administrators immediately upon their appointment ceasing to have effect.

11 DATA PROTECTION

- 11.1 Finally, when submitting details of your claim in the administration, you may disclose personal data to the Joint Administrators. The processing of personal data is regulated in the UK by the General Data Protection Regulation EU 2016/679 as supplemented by the Data Protection Act 2018, together with other laws which relate to privacy and electronic communications. The Joint Administrators act as Data Controllers in respect of personal data they obtain in relation to this administration and are therefore responsible for complying with Data Protection Law in respect of any personal data they process. The Joint Administrators' privacy notice, which is attached to this report at Appendix I, explains how they process your personal data. Terms used in this clause bear the same meanings as are ascribed to them in Data Protection Law.

If you wish to discuss the issues raised in this report or require any additional information please contact this office.

Yours faithfully
for and on behalf of
GEN-X IT LTD



JULIEN IRVING
JOINT ADMINISTRATOR

Julien Irving and Andrew Poxon are authorised to act as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales under office holder numbers 13092 and 8620, respectively

The affairs, business and property of the Company are being managed by the Joint Administrators, who act as agents of the Company without personal liability

SUMMARY OF JOINT ADMINISTRATORS' PROPOSALS

1. The Joint Administrators continue to manage the business, affairs and property of the Company in such a manner as they consider expedient with a view to achieving the statutory purposes of the Administration.
2. If appropriate, the Joint Administrators take any action they consider necessary with a view to the approval of a Company Voluntary Arrangement ("CVA") or Scheme of Arrangement in relation to the Company.
3. If appropriate, the Joint Administrators file a notice with the Registrar of Companies in order that the Administration will cease and the Company will move automatically into Creditors Voluntary Liquidation. It is further proposed that K G Murphy and/or A Poxon be appointed (Joint) Liquidator(s) of the Company and that where Joint Liquidators are proposed any act required or authorised to be done by the Joint Liquidators may be exercised by both or either of them. NB. Creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after receipt of these proposals and before the proposals are approved.
4. Alternatively, if appropriate, the Joint Administrators apply to Court under Para 65 (3) of Schedule B1 to the Insolvency Act 1986 (as amended) for permission to make a distribution to the unsecured creditors within the Administration.
5. In the event that there are no monies remaining to be distributed to creditors and as soon as all matters relating to the Administration have been completed, the Joint Administrators file a Notice with the Registrar of Companies that the Company should be dissolved.
6. The Joint Administrators investigate and, if appropriate, pursue any claims that they or the Company may have against any directors or former directors, other third parties, officers or former officers, advisers or former advisers of the Company.
7. The Company may be placed into compulsory liquidation in circumstances where assets are still to be realised or investigations concluded yet there will be no return to unsecured creditors. In these circumstances it is further proposed that K G Murphy and/or A Poxon be appointed (Joint) Liquidator(s) of the Company and that where Joint Liquidators are proposed any act required or authorised to be done by the Joint Liquidators may be exercised by both or either of them.
8. The Joint Administrators shall do all such other things and generally exercise all of his powers as contained in Schedule 1 of the Insolvency Act 1986, as he considers desirable or expedient to achieve the statutory purpose of the Administration.

Please note: As per paragraph 2.2 of the above report, K G Murphy has subsequently left Leonard Curtis, and J Irving has replaced him as Joint Administrator.

APPENDIX B

SUMMARY OF JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM
13 JUNE 2019 TO 17 OCTOBER 2019

	Statement of Affairs	Amounts previously reported	Amounts from 13 June 2019 to 17 October 2019	Cumulative
	£	£	£	£
RECEIPTS				
Assets Not Specifically Pledged				
Surplus as regards RBSIF	-	-	-	-
Cash at Bank and in Hand	234,387.00	242,060.29	-	242,060.29
Stock	38,000.00	39,000.00	-	39,000.00
Office and IT Equipment	2,500.00	2,500.00	-	2,500.00
Corporation Tax Refund	Uncertain	-	-	-
Antecedent Transactions	Uncertain	-	-	-
Directors' Loan Accounts	Uncertain	20,000.00	-	20,000.00
Insurance Claim	126.00	125.76	-	125.76
Refund of Prepayments	-	34.20	-	34.20
Bank Interest	-	98.90	2.67	101.57
	<u>275,013.00</u>	<u>303,819.15</u>	<u>2.67</u>	<u>303,821.82</u>
PAYMENTS				
Agreed Pre-Appointment Costs				
Leonard Curtis		(20,340.00)	-	(20,340.00)
Turner Parkinson LLP		(3,048.00)	-	(3,048.00)
CAM		(1,500.00)	-	(1,500.00)
CRM		(2,500.00)	-	(2,500.00)
		<u>(27,388.00)</u>	<u>-</u>	<u>(27,388.00)</u>
Disbursements				
Category 1 Disbursements		(7,149.33)	(1,403.25)	(8,552.58)
Category 2 Disbursements		(13.28)	-	(13.28)
		<u>(7,162.61)</u>	<u>(1,403.25)</u>	<u>(8,565.86)</u>
Post Appointment Costs				
Joint Administrators' Remuneration		(226,452.00)	-	(226,452.00)
CAM		(13,120.00)	-	(13,120.00)
Wages and Salaries		(6,082.74)	-	(6,082.74)
CRM		(5,000.00)	-	(5,000.00)
WPCA		(1,775.00)	-	(1,775.00)
EK Employment Law		(1,416.00)	-	(1,416.00)
Addleshaw Goddard LLP		(1,000.00)	-	(1,000.00)
Turner Parkinson LLP		(662.50)	-	(662.50)
Internet Services		(90.00)	-	(90.00)
Bank Charges		(22.50)	-	(22.50)
ISA Fee		(25.75)	-	(25.75)
Corporation Tax		(16.86)	-	(16.86)
		<u>(255,663.35)</u>	<u>-</u>	<u>(255,663.35)</u>

APPENDIX B (continued)

DISTRIBUTIONS BY CLASS OF CREDITOR

Secured Creditor - RBSIF	(159,454.10)	-	(159,454.10)
Preferential Creditors	(12,204.61)	-	(12,204.61)
Unsecured Creditors	-	-	-
	<u>(171,658.71)</u>	<u>-</u>	<u>(171,658.71)</u>
 BALANCE IN HAND	 <u>1,400.58</u>	 <u>(1,400.58)</u>	 <u>-</u>

SUMMARY OF RBSIF'S RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM
13 JUNE 2019 TO 17 OCTOBER 2019

	Statement of Affairs	Amounts previously reported	Amounts from 13 June 2019 to 17 October 2019	Cumulative
	£	£	£	£
RECEIPTS				
Assets Specifically Pledged				
Factored Book Debts	157,534.00	159,454.10	-	159,454.10
Less: RBSIF	<u>(157,534.00)</u>	<u>(159,454.10)</u>	<u>-</u>	<u>(159,454.10)</u>
Surplus/ (Deficit) as regards RBSIF	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

APPENDIX C

SUMMARY OF JOINT ADMINISTRATORS' TIME COSTS FOR THE PERIOD
FROM 13 JUNE 2019 TO 30 SEPTEMBER 2019

	Total Units	Cost £	Average Hourly Rate £
Statutory & Review	4	96.00	240.00
Receipts & Payments	4	100.00	250.00
Insurance	3	69.00	230.00
Liabilities	77	1,938.00	251.69
Debenture Holder	3	75.00	250.00
General Administration	12	284.00	236.67
Investigations	11	253.00	230.00
Total	114	2,815.00	246.93

All Units are 6 minutes

DESCRIPTION OF TIME SPENT BY CATEGORY

Statutory and Review

This category of activity encompasses work undertaken for both statutory and case management purposes. Whilst this work will not directly result in any monetary value for creditors, it ensures that the case is managed efficiently and resourced appropriately, which is of benefit to all creditors.

Case management reviews have been carried out periodically throughout the life of the case. During this reporting period, monthly meetings have taken place between the case administrator and a senior manager to ensure the case is progressing as planned.

Receipts and Payments

- Taking the account off of interest bearing, and reconciling final interest received; and
- Confirming tax position with secured creditor regarding any tax charged on termination fees.

Insurance, Bonding and Pensions

Insolvency Practitioners are obliged to comply with certain statutory requirements when conducting their cases. Whilst there is no direct financial benefit to Company creditors in dealing with these, close control of case expenditure is crucial to delivering maximum returns to the appropriate class of creditor.

A bond is a legal requirement on all administrations in accordance with the Insolvency Practitioners' Regulations 2005, and is essentially an insurance policy to protect creditors against the fraud or dishonesty of the Insolvency Practitioner. The bond is calculated by reference to the value of assets which are estimated before costs to be available to unsecured creditors. The bond has been reviewed at regular intervals in accordance with best practice.

Liabilities

This category of time includes both statutory and non-statutory matters.

Statutory

- The preparation, review and submission of the Joint Administrators' Seventh Progress Report; and
- Commencing the draft of this Eighth and Final Progress Report.

Non-statutory

- Correspondence with Cisco regarding the Joint Administrators' investigations, and agreeing a way forwards.

Debenture Holder

Providing an update to the secured creditor.

General Administration

- Review of the books and records, including arranging secure destruction of documents no longer required, and requesting advance billing of documents to be destroyed in 2021; and
- Maintaining the Joint Administrators' records.

Investigations

Discussions have been held between the case administrator and our legal team regarding the progress of the antecedent transactions claims, and the best way forward.

We have also liaised with the Insolvency Service where necessary in order to comply with our duties under the Company Directors Disqualification Act 1986.

SUMMARY OF JOINT ADMINISTRATORS' TIME COSTS
FROM 20 JANUARY 2016 TO 30 SEPTEMBER 2019
INCORPORATING A COMPARISON OF THE JOINT ADMINISTRATORS' REVISED FEE ESTIMATE

	FEES ESTIMATE			INCURRED TO 30 SEPTEMBER 2019			VARIANCE
	Units	Cost	Average hourly rate	Units	Cost	Average hourly rate	
	No	£	£	No	£	£	£
Statutory and Review	474	15,510.50	327.23	558	16,851.50	302.00	1,341.00
Receipts and Payments	577	13,261.00	229.83	641	15,394.50	240.16	2,133.50
Insurance, Bonding and Pensions	44	1,385.50	314.89	47	1,223.00	260.21	(162.50)
Assets	2,127	74,380.00	349.69	1,886	68,821.50	364.91	(5,558.50)
Liabilities	2,048	65,922.00	321.88	2,483	76,608.50	308.53	10,686.50
Landlords	16	381.00	238.13	16	381.00	238.13	-
Debtenture Holder	83	3,229.50	389.10	70	2,681.00	383.00	(548.50)
General Administration	1265	27,184.00	214.89	1,140	26,165.50	229.52	(1,018.50)
Appointment	79	2,467.00	312.28	79	2,467.00	312.28	-
Planning & Strategy	164	6,535.00	398.48	136	5,385.00	395.96	(1,150.00)
Post Appointment Creditors Decisions	900	31,028.50	344.76	1,043	32,325.00	309.92	1,296.50
Investigations	1,871	59,746.00	319.33	1,741	57,094.00	327.94	(2,652.00)
Review	4	146.00	365.00	4	146.00	365.00	-
Legal Services - Preparation	825	31,700.00	384.24	756	29,379.00	388.61	(2,321.00)
Legal Services - Attendance	130	5,850.00	450.00	160	7,164.00	447.75	1,314.00
Legal Services - In Court	20	820.00	410.00	20	820.00	410.00	-
Legal Services - Research	35	975.00	278.57	24	660.00	275.00	(315.00)
Legal Services - Drafting Docs	75	1,180.00	157.33	87	2,653.00	304.94	1,473.00
Legal Services - Travel	8	120.00	150.00	8	120.00	150.00	-
Legal Services - Letter Out	9	367.00	407.78	27	905.00	335.19	538.00
Legal Services - Tel Call	60	2,174.00	362.33	68	2,440.00	358.82	266.00
Legal Services – Email Out	24	960.00	400.00	106	4,298.00	405.47	3,338.00
	10,838	345,322.00	318.62	11,100	353,982.50	318.90	8,660.50

**SUMMARY OF JOINT ADMINISTRATORS' EXPENSES
FROM 13 JUNE 2019 TO 17 OCTOBER 2019
INCORPORATING A COMPARISON OF THE JOINT ADMINISTRATORS'
STATEMENT OF LIKELY EXPENSES**

Please note: There have been insufficient funds remitted during the administration to pay all disbursements in full.

Standard Expenses

Type	Charged by	Description	Disbursement Category	Estimated Amount £	Total Amount Incurred to 17 October 2019 £	Amount Incurred in This Period £	Amount Paid £	Amount Unpaid £
Client Identification Checks	Business Tax Centre	Electronic client verification	1	10.00	10.00	-	10.00	-
Bond Fee	AUA Insolvency Risk Services	Insurance bond	1	400.00	427.00	-	427.00	-
Companies House Searches	Companies House	Extraction of company information from Companies House	1	10.00	3.00	-	3.00	-
Document Hosting	Pelstar Computing	Hosting of documents for creditors	1	42.00	166.60	19.60	147.00	19.60
Software Licence Fee	Pelstar Computing	Case management system licence fee	1	87.00	87.00	-	87.00	-
Statutory Advertising	Courts Advertising	Advertising	1	157.50	169.78	-	169.78	-
Storage Costs	CAM	Storage of books and records	1	550.00	3,663.69	851.16	2,812.53	851.16
Internet Services	Zen Internet	Cost of internet access	N/A	-	90.00	-	90.00	-
Bank Charges	Allied Irish Bank	Costs in relation to Administrators' bank account	N/A	-	22.50	-	22.50	-
Post Redirection	Post Office	Redirection of post	1	160.00	-	-	-	-
		Total standard expenses		1,416.50	4,639.57	870.76	3,768.81	870.76

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Case Specific Expenses

Type	Charged by	Description	Disbursement Category	Estimated Amount £	Total Amount Incurred to 17 October 2019 £	Amount Incurred in This Period £	Amount Paid £	Amount Unpaid £
Wages and Salaries	Former Financial Controller	Salary of former staff member who was retained for 2 months to deal with debt collection	N/A	-	6,082.74	-	6,082.74	-
Land Registry Searches	Land Registry	Extraction of information from the Land Registry	1	-	81.00	-	78.00	-
Legal Fees	Turner Parkinson LLP	Professional Services	N/A	10,000.00	662.50	-	662.50	-
	Addleshaw Goddard LLP	Costs of appointed solicitors	N/A		1,000.00	-	1,000.00	-
Agents' Fees	CAM	Stock take, collection of assets and books and records, transportation and storage	N/A	12,500.00	11,000.00	-	11,000.00	-
Agents' Fees	CAM	Back up of electronic records	N/A	-	2,120.00	-	2,120.00	-
Debt Collection Fees	CRM	Costs of collection of debts	N/A	7,500.00	5,000.00	-	5,000.00	-
Court Fees	Manchester District Registry of the High Court	Court Fee for hearing	1	-	75.00	-	75.00	-
Counsel Fee	King Chamber Court Fee	Counsel Fee for hearing	1	-	500.00	-	500.00	-
Court Fees	Manchester District Registry of the High Court	Transfer of matter from K G Murphy to J R Irving	1	-	2.39	-	2.39	-
Other Professional Fees	EK Employment	Calculation of residual employee claims	N/A	6,000.00	1,416.00	-	1,416.00	-
	Wrigley Parlington Accountants	Accountancy advice	1 - £3,000 N/A – £4,775		7,775.00	-	7,775.00	-
Legal Fees	Leonard Curtis Legal	Transfer of matter from K G Murphy to J R Irving	1	-	87.13	-	87.13	-
Staff Mileage	Leonard Curtis	Category 2 disbursement requiring specific creditor / committee approval	2	100.00	13.28	-	13.28	-
Administrators Staff	Leonard Curtis	Costs of travel and sundry expenses	1	10.60	26.20	-	26.20	-
Shipping costs	UPS	Express shipping to the USA	1	-	206.24	-	206.24	-
		Total case specific expenses		36,110.60	36,047.48	-	36,044.48	-

ESTIMATED OUTCOME STATEMENT

	Secured - Fixed	Preferential	Secured - Floating	Unsecured
	£'000	£'000	£'000	£'000
Amount available to class of creditor	159	12	Nil	Nil
Amount due to creditor per Estimated Financial Position	(162)	(12)	(3)	(35,562)
Estimated dividend rate (as a %)	98%	100%	Nil	Nil

LEONARD CURTIS POLICY REGARDING FEES, EXPENSES AND DISBURSEMENTS

The following Leonard Curtis policy information is considered to be relevant to creditors:

Staff Allocation and Charge Out Rates

We take an objective and practical approach to each assignment which includes active director involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is not charged.

Where it has been agreed by resolution that the office holders' remuneration will be calculated by reference to the time properly given by the office holders and their staff in attending to matters as set out in a fees estimate, then such remuneration will be calculated in units of 6 minutes at the standard hourly rates given below. In cases of exceptional complexity or risk, the insolvency practitioner reserves the right to obtain authority from the appropriate body of creditors that their remuneration on such time shall be charged at the higher complex rate given below

The following hourly charge out rates apply to all assignments undertaken by Leonard Curtis:

6 Jan 2014 onwards	Standard £	Complex £	1 Aug 2019 onwards	Standard £	Complex £
Director	450	562	Director	525	656
Senior Manager	410	512	Senior Manager	445	556
Manager 1	365	456	Manager 1	395	494
Manager 2	320	400	Manager 2	345	431
Administrator 1	260	325	Administrator 1	280	350
Administrator 2	230	287	Administrator 2	250	313
Administrator 3	210	262	Administrator 3	230	288
Administrator 4	150	187	Administrator 4	165	206
Support	0	0	Support	0	0

Office holders' remuneration may include costs incurred by the firm's in-house legal team, who may be used for non-contentious matters pertaining to the insolvency appointment

Subcontractors

Where we subcontract out work that could otherwise be carried out by the office holder or his/her staff, this will be drawn to the attention of creditors in any report which incorporates a request for approval of the basis upon which remuneration may be charged. An explanation of why the work has been subcontracted out will also be provided.

Professional Advisors

Details of any professional advisor(s) used will be given in reports to creditors. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements.

The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

Expenses

We are required to provide creditors with an estimate of the expenses we expect to be incurred in respect of an assignment and report back to them on actual expenses incurred and paid in our periodic progress reports. There are two broad categories of expenses: standard expenses and case specific expenses. These are explained in more detail below:

- a) Standard Expenses – this category includes expenses which are payable in order to comply with legal or regulatory requirements and therefore will generally be incurred on every case. They will include:

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Type	Description	Amount																								
AML checks	Electronic client verification in compliance with the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017	£5.00 plus VAT per search																								
Bond / Bordereau fee	Insurance bond to protect the insolvent entity against and losses suffered as a result of the fraud or dishonesty of the IP	£10.00 to £1,200.00 dependent on value of assets within case																								
Company searches	Extraction of company information from Companies House	£1.00 per document unless document can be accessed via the free service																								
Document hosting	Hosting of documents for creditors/shareholders. Cost per upload, plus VAT.	<table> <tr> <th>Type</th><th>First 100</th><th>Every addtl 10</th></tr> <tr> <td>ADM</td><td>£14.00</td><td>£1.40</td></tr> <tr> <td>CVL</td><td>£7.00</td><td>£0.70</td></tr> <tr> <td>MVL</td><td>£7.00</td><td>£0.70</td></tr> <tr> <td>CPL</td><td>£7.00</td><td>£0.70</td></tr> <tr> <td>CVA</td><td>£10.00</td><td>£1.00</td></tr> <tr> <td>BKY</td><td>£10.00</td><td>£1.00</td></tr> <tr> <td>IVA</td><td>£10 p.a. or £25 for life of case</td><td></td></tr> </table>	Type	First 100	Every addtl 10	ADM	£14.00	£1.40	CVL	£7.00	£0.70	MVL	£7.00	£0.70	CPL	£7.00	£0.70	CVA	£10.00	£1.00	BKY	£10.00	£1.00	IVA	£10 p.a. or £25 for life of case	
Type	First 100	Every addtl 10																								
ADM	£14.00	£1.40																								
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MVL	£7.00	£0.70																								
CPL	£7.00	£0.70																								
CVA	£10.00	£1.00																								
BKY	£10.00	£1.00																								
IVA	£10 p.a. or £25 for life of case																									
Post re-direction	Redirection of post from Company's premises to office-holders' address	0-3 months £204.00 3-6 months £303.00 6-12 months £490.00																								
Software Licence fee	Payable to software provider for use of case management system	£87.00 plus VAT per case																								
Statutory advertising	Advertising of appointment, notice of meetings etc. - London Gazette - Other	£85.95 plus VAT per advert Dependent upon advert and publication																								
Storage costs	Costs of storage of case books and records	£5.07 plus VAT per box per annum plus handling charges																								

- b) Case-specific expenses – this category includes expenses (other than office-holders' fees) which are likely to be payable on every case but which will vary depending upon the nature and complexity of the case and the assets to be realised. They will include:

Type	Description	Amount
Agents' fees	Costs of appointed agents in valuing and realising assets	Time costs plus disbursements plus VAT
Debt Collection fees	Costs of appointed debt collectors in realising debts	Generally agreed as a % of realisations plus disbursements plus VAT
Legal fees	Costs of externally appointed solicitors. Will generally comprise advice on validity of appointment, drafting of sale contracts, advice on retention of title issues and advice on any reviewable transactions.	Time costs plus disbursements plus VAT
Other disbursements	See disbursements section below	See disbursements section below

Disbursements

Included within both of the above categories of expenses are disbursements, being amounts paid firstly by Leonard Curtis on behalf of the insolvent entity and then recovered from the entity at a later stage. These are described as Category 1 and Category 2 disbursements.

- a) Category 1 disbursements: These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses (excl. mileage), and equivalent costs reimbursed to the office holder or his or her staff. Category 1 disbursements may be drawn without prior approval.
- b) Category 2 disbursements: These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage. In the event of charging for category 2 disbursements the following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision.

Internal photocopying	10p per copy
General stationery, postage, telephone etc	£100 per 100 creditors/ members or part thereof
Storage of office files (6 years)	£81.25 per box
Business mileage	45p per mile

Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration

NOTICE OF MOVE FROM ADMINISTRATION TO DISSOLUTION

AM23

Notice of move from administration to dissolution



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 4 8 0 0 9 7

Company name in full Gen-X IT Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Court details

Court name High Court of Justice Business and Property Courts in
Manchester - Company & Insolvency List (CHD)

Court number 2 0 3 0 o f 2 0 1 6

3 Administrator's name

Full forename(s) Julien

Surname Irving

4 Administrator's address

Building name/number Leonard Curtis

Street Tower 12, 18/22 Bridge Street
Spinningfields

Post town Manchester

County/Region

Postcode M 3 3 B Z

Country

AM23

Notice of move from administration to dissolution

5 Administrator's name ^①

Full forename(s) Andrew

Surname Poxon

① Other administrator
Use this section to tell us about another administrator.**6 Administrator's address ^②**

Building name/number Leonard Curtis

Street Tower 12, 18/22 Bridge Street

Spinningfields

Post town Manchester

County/Region

Postcode M 3 3 B Z

Country

② Other administrator
Use this section to tell us about another administrator.**7 Final progress report**☒ I have attached a copy of the final progress report**8 Sign and date**

Administrator's signature

Signature

X 

X

Signature date

d 17

m 10

y 2019

AM23

Notice of move from administration to dissolution



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Rachel Cooke

Company name Leonard Curtis

Address Tower 12, 18/22 Bridge Street

Spinningfields

Manchester

Post town

County/Region

Postcode M 3 3 B Z

Country

DX

Telephone 0161 831 9999



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

PRIVACY NOTICE

Information we collect and hold about you

By requesting details of your claim in this insolvency, we may collect Personal Data from you, particularly if you are a consumer creditor, a sole trader or are lodging a claim in your personal capacity.

Personal Data is information relating to a living individual. Whenever Personal Data is processed, collected, recorded, stored or disposed of it must be done within the terms of the General Data Protection Regulation ("the GDPR"). Examples of Personal Data include but may not be limited to your name, address, telephone number and email contact details.

If you do not provide us with the information we require, this may adversely affect our ability to deal with your claim, but we would ask you not to submit more Personal Data than we request from you.

Legal justification for processing your Personal Data

The processing of your Personal Data by us is necessary to enable us to comply with legal obligations under the Insolvency Act 1986 and associated legislation which we are subject to as Insolvency Practitioners.

How we use your information

All information you supply to us is required to enable us to comply with our duties under the Insolvency Act 1986 and associated legislation. It will be used to enable us to assess the extent of the insolvent entity's liabilities, to allow you to vote on any decision procedures, to enable us to communicate with you, to process your claim and to pay any dividends which may be due to you from the insolvent estate.

Who we share your information with

We may be required to share some of your Personal Data with other creditors. The data which will be shared with other creditors will be limited to that specifically required to be disclosed under insolvency legislation.

We may share some of your information with our Data Processors. Data Processors include solicitors, accountants and employment law specialists who assist us with our duties where required. We will only share your information with our Data Processors if we require their specialist advice. All of our Data Processors are subject to written contracts with us to ensure that your Personal Data is processed only in accordance with the GDPR.

How long will we hold your Personal Data for?

We will need to hold your Personal Data for a period of time after the insolvency has been concluded. This is to enable us to deal with any queries which might arise. Our Records Management Policy requires us to destroy our physical files 6 years after closure of the case. Electronic data files will be removed from our Case Management System 6 years after conclusion of the case but may be held on our server for a longer period of time but with restricted access.

Your rights in respect of your Personal Data

You have the right to request access to your Personal Data and to require it to be corrected or erased. You also have the right to request a restriction in the way we process your Personal Data or to object to its processing. You should be aware however that we may not be able to comply with your request if this would affect our ability to comply with our legal obligations.

You have the right to Data Portability. This is a right to have the Personal Data we hold about you to be provided to you in a commonly used and machine-readable format so that you can transfer that Data to another organisation in a way that is not too onerous to upload the Data.

Your right to complain

You have the right to be confident that we are handling your Personal Data responsibly and in line with good practice. If you have a concern about the way we are handling your Personal Data you should contact our Privacy Manager in the first instance.

GEN-X IT LTD – IN ADMINISTRATION

If you are unable to resolve your concerns with us, you have the right to complain to the Information Commissioners' Office. The Information Commissioner can be contacted at Wycliffe House, Water Lane, Wilmslow, Cheshire SK6 5AF or on 0303 123 1113.

Contacting us

If you have any questions relating to the processing of your Personal Data, please write to our Privacy Manager at Leonard Curtis, 5th Floor, Grove House, 248A Marylebone Road, London NW1 6BB Alternatively our Privacy Manager can be contacted by telephone on 0207 535 7000 or by email: privacy@leonardcurtis.co.uk.

Data Controller: LEONARD CURTIS