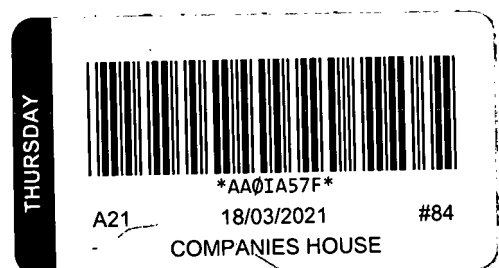


# **A & B Autoparts Limited**

## **Abridged Financial Statements**

31 August 2020



## Company Information

### **Directors**

J F Coombes

### **Solicitors**

Shakespeare Martineau  
No 1 Colmore Square  
Birmingham B4 6AA

### **Registered Office**

No 1 Colmore Square  
Birmingham B4 6AA

## Statement of Financial Position

at 31 August 2020

	Notes	2020 £	2019 £
<b>Current assets</b>			
Debtors	5	217,030	217,030
<b>Creditors:</b> amounts falling due within one year	6	(26,764)	(26,764)
<b>Net current assets</b>		<u>190,266</u>	<u>190,266</u>
<b>Total assets less current liabilities</b>		<u>190,266</u>	<u>190,266</u>
<b>Net assets</b>		<u>190,266</u>	<u>190,266</u>
<b>Capital and reserves</b>			
Called up share capital	7	200	200
Profit and loss account		<u>190,066</u>	<u>190,066</u>
<b>Shareholders' funds</b>		<u>190,266</u>	<u>190,266</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

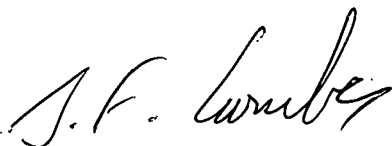
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of abridged accounts in accordance with Section 444 (2A) of the Companies Act 2006.

The profit and loss account and directors report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

These accounts were approved by the directors and authorised for issue on 15 March 2021, and are signed on their behalf by:



J F Coombes

Director

## Statement of changes in equity

for the period ended 31 August 2020

	Called up share capital £	Fair value reserve £	Profit and loss account £	Total £
<b>At 30 April 2018</b>	<b>200</b>	<b>120,108</b>	<b>811,568</b>	<b>931,876</b>
Profit for the period	-	-	9,980	9,980
Reclassification from fair value reserve to profit and loss account	-	(111,007)	111,007	-
Loss on revaluation of fixed asset investments	-	(9,101)	-	(9,101)
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>(120,108)</b>	<b>120,987</b>	<b>879</b>
Dividend paid	-	-	(742,489)	(742,489)
<b>Total investments by and distributions to owners</b>	<b>-</b>	<b>-</b>	<b>(742,489)</b>	<b>(742,489)</b>
<b>At 31 August 2019</b>	<b>200</b>	<b>-</b>	<b>190,066</b>	<b>190,266</b>
Profit for the period	-	-	-	-
<b>At 31 August 2020</b>	<b>200</b>	<b>-</b>	<b>190,966</b>	<b>190,266</b>

## Statement of Financial Position

at 31 August 2020

### 1. Company information

A & B Autoparts Limited is a private company limited by shares incorporated in England with its principal place of business being Pelican Garage, New Road, Whitehaven, CA28 6EA and registered office No 1 Colmore Square, Birmingham B4 6AA. The company's registration number is 04479004.

### 2. Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS102'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis as specified in the accounting policies below.

The financial statements are presented in Sterling (£) which is also the functional currency of the Company.

The company is a qualifying entity for the purposes of applying the reduced disclosure framework. The company has taken advantage of the following disclosure exemptions:

- (a) The requirements of Section 7 Statement of Cash Flows meaning the company has not prepared a Statement of Cash flows;
- (b) The requirement of Section 33 Related Party Disclosures paragraph 33.7
- (c) The requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv)

In addition, the company has taken advantage of the scope exemption in Section 33 Related Party Disclosures and not disclosed transactions entered into with other wholly-owned members of its group.

The company has notified its shareholder, who does not object to, the use of the disclosure exemptions.

#### ***Going concern***

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements

### 3. Significant judgements and estimates

The preparation of the financial statements has not required the use of any significant judgements or estimates by management.

## Statement of Financial Position

at 31 August 2020

### 4. Principal accounting policies

#### ***Stocks***

Stocks are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less all further costs to completion and all relevant marketing, selling and distribution costs. Provision is made for obsolete, slow moving or defective items where appropriate.

#### ***Debtors and Creditors***

Short term debtors and creditors are measured at transaction price, less any impairment.

#### ***Taxation***

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences which are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements, except that:

- Unrelieved tax losses and other deferred tax assets are recognised only to the extent that the directors consider it probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### ***Employee benefits***

The company contributes to a defined contribution pension scheme. Contributions are recognised as an expense in the period in which they are incurred.

### 5. Debtors

	2020	2019
	£	£
Amounts owed by fellow group undertaking	217,030	217,030
	<u>217,030</u>	<u>217,030</u>

## Statement of Financial Position

at 31 August 2020

### 6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Amounts owed to parent undertaking	26,764	26,764
	<u>26,764</u>	<u>26,764</u>

### 7. Called up share capital

		2020		2019
	No.	£	No.	£
<i>Allotted, called up and fully paid</i>				
Ordinary shares of £1 each	200	200	200	200
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

### 8. Ultimate parent undertaking and controlling party

The company's immediate parent undertaking is Alliance Automotive UK Limited, a company incorporated in England & Wales.

The ultimate parent undertaking and the smallest and largest group to consolidate the company's financial statements is Genuine Parts Company, a company incorporated in the United States of America and quoted on the New York Stock Exchange.

Copies of the consolidated financial statements of the Genuine Parts Company, which include this company, can be obtained from 2999 Wildwood Parkway, Atlanta, Georgia, GA 30339, USA.