

REGISTERED NUMBER: 04476613 (England and Wales)

BKG SHIPPING AND FORWARDING LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	64,348	33,083
Investments	3	98	98
		<u>64,446</u>	<u>33,181</u>
CURRENT ASSETS			
Debtors		124,575	140,152
Cash at bank		2,843	3,674
		<u>127,418</u>	<u>143,826</u>
CREDITORS			
Amounts falling due within one year	4	(142,064)	(168,338)
NET CURRENT LIABILITIES		<u>(14,646)</u>	<u>(24,512)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		49,800	8,669
CREDITORS			
Amounts falling due after more than one year	4	(33,867)	(8,256)
NET ASSETS		<u>15,933</u>	<u>413</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		15,833	313
SHAREHOLDERS' FUNDS		<u>15,933</u>	<u>413</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 August 2015 and were signed on its behalf by:

A K Gover - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015**
1. ACCOUNTING POLICIES
Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about BKG Shipping and Forwarding Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% Reducing balance
Motor vehicles	- 25% Reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	80,504
Additions	52,552
At 28 February 2015	133,056
DEPRECIATION	
At 1 March 2014	47,421
Charge for year	21,287
At 28 February 2015	68,708
NET BOOK VALUE	
At 28 February 2015	64,348
At 28 February 2014	33,083

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2015

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 March 2014	
and 28 February 2015	<u>98</u>
NET BOOK VALUE	
At 28 February 2015	<u>98</u>
At 28 February 2014	<u>98</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

BKG Transport Limited

Nature of business: Freight Transport

	% holding	2015 £	2014 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		732,720	592,859
Profit for the year		<u>165,861</u>	<u>8,057</u>

4. CREDITORS

Creditors include an amount of £ 51,835 (2014 - £ 23,238) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

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