

REGISTERED NUMBER: 04475491 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016
FOR
PAUL RAY CONSTRUCTION LIMITED

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FOR THE YEAR ENDED 31 JULY 2016**

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PAUL RAY CONSTRUCTION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016**

DIRECTORS:

P Ray
Mrs C Ray
J Ray

SECRETARY:

Mrs C Ray

REGISTERED OFFICE:

The Apple Barn
Langley Park
Sutton Road
Maidstone
Kent
ME17 3NQ

REGISTERED NUMBER:

04475491 (England and Wales)

ACCOUNTANTS:

Radford Morris
The Apple Barn
Langley Park
Sutton Road
Maidstone
Kent
ME17 3NQ

PAUL RAY CONSTRUCTION LIMITED (REGISTERED NUMBER: 04475491)

**ABBREVIATED BALANCE SHEET
31 JULY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		229,096		238,741
CURRENT ASSETS					
Stocks		-		7,650	
Debtors		23,696		15,497	
Cash at bank		<u>3,470</u>		<u>5,367</u>	
		27,166		28,514	
CREDITORS					
Amounts falling due within one year		<u>186,878</u>		<u>180,119</u>	
NET CURRENT LIABILITIES			<u>(159,712)</u>		<u>(151,605)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>69,384</u>		<u>87,136</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>69,284</u>		<u>87,036</u>
SHAREHOLDERS' FUNDS			<u>69,384</u>		<u>87,136</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2017 and were signed on its behalf by:

P Ray - Director

Mrs C Ray - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

The company's turnover arises from goods and services provided in the construction industry to customers, net of VAT. The company also receives rental income from residential property.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 10% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	309,817
Additions	14,891
Disposals	(11,982)
At 31 July 2016	<u>312,726</u>
DEPRECIATION	
At 1 August 2015	71,076
Charge for year	22,139
Eliminated on disposal	(9,585)
At 31 July 2016	<u>83,630</u>
NET BOOK VALUE	
At 31 July 2016	<u>229,096</u>
At 31 July 2015	<u>238,741</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.