

REGISTERED NUMBER: 04475491 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

FOR

PAUL RAY CONSTRUCTION LIMITED

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FOR THE YEAR ENDED 31 JULY 2013**

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PAUL RAY CONSTRUCTION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2013**

DIRECTORS:

P Ray
Mrs C Ray

SECRETARY:

Mrs C Ray

REGISTERED OFFICE:

Raywood Barn
Back Street
Leeds
Maidstone
Kent
ME17 1TF

REGISTERED NUMBER:

04475491 (England and Wales)

ACCOUNTANTS:

Radford Morris
The Apple Barn
Langley Park
Sutton Road
Maidstone
Kent
ME17 3NQ

ABBREVIATED BALANCE SHEET
31 JULY 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		256,630		246,885
CURRENT ASSETS					
Stocks		11,400		-	
Debtors		48,953		21,271	
Cash at bank		11,895		38,233	
		<u>72,248</u>		<u>59,504</u>	
CREDITORS					
Amounts falling due within one year		<u>230,043</u>		<u>200,177</u>	
NET CURRENT LIABILITIES			<u>(157,795)</u>		<u>(140,673)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			98,835		106,212
CREDITORS					
Amounts falling due after more than one year			<u>-</u>		<u>1,906</u>
NET ASSETS			<u>98,835</u>		<u>104,306</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			98,735		104,206
SHAREHOLDERS' FUNDS			<u>98,835</u>		<u>104,306</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 JULY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 March 2014 and were signed on its behalf by:

P Ray - Director

Mrs C Ray - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The companies turnover arises from goods and services provided in the construction industry to customers, net of VAT. The company also receives rental income from residential property.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 10% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	260,454
Additions	27,441
At 31 July 2013	<u>287,895</u>
DEPRECIATION	
At 1 August 2012	13,569
Charge for year	17,696
At 31 July 2013	<u>31,265</u>
NET BOOK VALUE	
At 31 July 2013	<u>256,630</u>
At 31 July 2012	<u>246,885</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.