

# David Cahill Design Consultants Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2013

C V Ross & Co Limited  
Accountants and Tax Consultants  
Unit 1, Office 1  
Tower Lane Business Park  
Tower Lane  
Warmley  
Bristol  
BS30 8XT

**David Cahill Design Consultants Limited**  
**(Registration number: 04471111)**  
**Abbreviated Balance Sheet at 30 June 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		2,612	3,395
<b>Current assets</b>			
Stock and work in progress		11,872	11,616
Debtors		51,155	79,045
Cash at bank and in hand		11,452	10,346
		74,479	101,007
Creditors: Amounts falling due within one year		(75,257)	(81,083)
Net current (liabilities)/assets		(778)	19,924
Total assets less current liabilities		1,834	23,319
Provisions for liabilities		-	(83)
Net assets		1,834	23,236
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		834	22,236
Shareholders' funds		1,834	23,236

The notes on pages 3 to 5 form an integral part of these financial statements.

**David Cahill Design Consultants Limited**  
**(Registration number: 04471111)**  
**Abbreviated Balance Sheet at 30 June 2013**  
**..... continued**

For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 31 March 2014

.....  
Mr D G Cahill  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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**David Cahill Design Consultants Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2013**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	over 10 years

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% reducing balance

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**David Cahill Design Consultants Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2013**  
..... continued

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 July 2012	30,800	19,572	50,372
Additions	-	88	88
At 30 June 2013	<u>30,800</u>	<u>19,660</u>	<u>50,460</u>
<b>Depreciation</b>			
At 1 July 2012	30,800	16,177	46,977
Charge for the year	-	871	871
At 30 June 2013	<u>30,800</u>	<u>17,048</u>	<u>47,848</u>
<b>Net book value</b>			
At 30 June 2013	<u>-</u>	<u>2,612</u>	<u>2,612</u>
At 30 June 2012	<u>-</u>	<u>3,395</u>	<u>3,395</u>

**David Cahill Design Consultants Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2013**  
**..... continued**

**3 Related party transactions**

**Other related party transactions**

During the year the company made the following related party transactions:

**Cahill Pension Scheme**

(Mr D Cahill will be a beneficiary of this scheme)

Rent amounting to £9,000 (2012: £9,000) was paid to the Cahill Pension Scheme

. At the balance sheet date the amount due to Cahill Pension Scheme was £17,400 (2012 - £17,400).

**Lindman House Management Company Limited**

(Mr D Cahill is also a director of Lindman House Management Company Limited)

Property management fees amounting to £600 (2012: £1,150) was paid to Lindman House Management Company Limited.

. At the balance sheet date the amount due to Lindman House Management Company Limited was £nil (2012 - £nil).

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