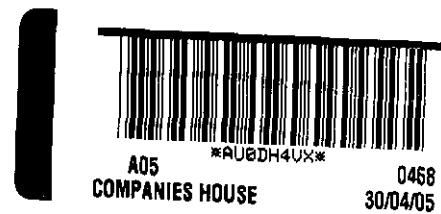


Company No. 4471111

DAVID CAHILL DESIGN CONSULTANTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2004



DAVID CAHILL DESIGN CONSULTANTS LIMITED

INDEX TO FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2004

Page

1 - 2

Abbreviated Balance Sheet

3 - 5

Notes to the Abbreviated Accounts

DAVID CAHILL DESIGN CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET AT 30 JUNE 2004

Page 1

	<u>Notes</u>	<u>2004</u>	<u>2003</u>
		£	£
Fixed Assets			
Tangible assets	(2)	5,292	2,020
Intangible fixed assets	(3)	<u>24,640</u>	<u>27,720</u>
		29,932	29,740
Current Assets			
Debtors	(4)	52,751	59,109
Cash at bank		<u>91,077</u>	<u>12,248</u>
		<u>143,828</u>	<u>71,357</u>
Less Current Liabilities			
Amounts falling due within one year	(5)	<u>(55,515)</u>	<u>40,609</u>
Net Current Assets/(Liabilities)		<u>88,313</u>	<u>30,748</u>
Total Assets Less Current Liabilities		<u>118,245</u>	<u>60,488</u>
Capital and Reserves			
Called up share capital	(6)	1,000	1,000
Profit and loss account		<u>117,245</u>	<u>59,488</u>
Shareholders' Funds		<u>118,245</u>	<u>60,488</u>

Statement by the Director

For the period ended 30 June 2004, the accounts have not been audited because the company is entitled to the exemption provided by s249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with s249B(2).

The director acknowledges his responsibility for ensuring that the company keeps accounting records that comply with s221 of the Companies Act 1985. The Director also acknowledges his responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with s226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to the accounts, so far as applicable to the company.

DAVID CAHILL DESIGN CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET AT 30 JUNE 2004 (CONTINUED)

Page 2

The abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The financial statements were approved by the Board on 28 April 2005 and signed on its behalf by:

D. Cahill

D Cahill
Director

1. Accounting PoliciesBasis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Director's report all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the costs of fixed assets. Less their estimated residual value, over their expected useful lives on the following basis:

Fixtures, fittings & equipment 25% per annum reducing balance
Goodwill is amortised over 10 years

Turnover

Turnover comprises the net invoiced value of goods and services supplied in the ordinary course of business (excluding Value Added Tax).

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the U.K.

2. Tangible Fixed Assets

	<u>Fixtures, fittings & Equipment</u> £
<u>Cost</u>	
At 1 July 2003	2,694
Additions	<u>5,036</u>
At 30 June 2004	<u>7,730</u>
<u>Depreciation</u>	
At 1 July 2003	674
Charge for the period	<u>1,764</u>
At 30 June 2004	<u>2,438</u>
<u>Net Book Value</u>	
At 30 June 2004	£ <u>5,292</u>
At 30 June 2003	£ <u>2,020</u>

DAVID CAHILL DESIGN CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2004

Page 4

3. Intangible assets

	<u>Goodwill</u>
	£
<u>Cost</u>	
At 1 July 2003	30,800
Additions	-
At 30 June 2004	<u>30,800</u>
<u>Amortisation</u>	
At 1 July 2003	3,080
Charge in period	<u>3,080</u>
At 30 June 2004	<u>6,160</u>
<u>Net book value</u>	
At 30 June 2004	<u>£ 24,640</u>
At 30 June 2003	<u>£ 27,720</u>

4. Debtors

	<u>2004</u>	<u>2003</u>
	£	£
Trade debtors	52,208	42,811
Other debtors and prepayments	<u>543</u>	<u>16,298</u>
	<u>£ 52,751</u>	<u>£ 59,109</u>

Other debtors include £Nil (2003: £12635) in respect of a trading loan made to a third party in relation to property transactions.

5. Creditors: Amounts falling due within one year

	<u>2004</u>	<u>2003</u>
	£	£
Corporation tax	33,408	27,036
Social security and other taxes	20,018	11,630
Other creditors and accruals	<u>2,089</u>	<u>1,943</u>
	<u>£ 55,515</u>	<u>£ 40,609</u>

DAVID CAHILL DESIGN CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2004

Page 5

6. **Called up share capital**

	<u>2004</u>	<u>2003</u>
	£	£
<u>Authorised</u>		
Ordinary shares of £1 each	£ <u>1,000</u>	£ <u>1,000</u>
<u>Allotted called up and fully paid</u>		
Ordinary shares of £1 each	£ <u>1,000</u>	£ <u>1,000</u>

7 **Related party transactions**

At 30 June 2004 the company had made a trading loan totalling £Nil (2003: £12,635) to Boulevard Homes & Apartments (Bristol) Limited and this amount is included in the debtors at this date. Mr D Cahill is a director in Boulevard Homes & Apartments (Bristol) Limited.

A gain of £1,998 has been included in the profit and loss account for the year ended 30 June 2004 (2003: Nil).