

REGISTERED NUMBER: 4461825 (England and Wales)

Abbreviated Financial Statements for the Period 14 June 2002 to 30 June 2003

for

ABBEYDALE SUPPLIES LIMITED



ABBEYDALE SUPPLIES LIMITED

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for the Period 14 June 2002 to 30 June 2003

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ABBEYDALE SUPPLIES LIMITED

Company Information
for the Period 14 June 2002 to 30 June 2003

DIRECTOR: P Scholey

SECRETARY: J A Scholey

REGISTERED OFFICE: 55 Wollaton Road
Sheffield
S17 4LF

REGISTERED NUMBER: 4461825 (England and Wales)

ACCOUNTANTS: S Burgess & Co.
11 Slayleigh Avenue
Sheffield
South Yorkshire
S10 3RA

ABBEYDALE SUPPLIES LIMITED

Abbreviated Balance Sheet
30 June 2003

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		705
CURRENT ASSETS:			
Stocks		4,616	
Debtors		9,304	
Cash at bank		1,202	
		<hr/>	
		15,122	
CREDITORS: Amounts falling due within one year		7,187	
		<hr/>	
NET CURRENT ASSETS:			7,935
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES:			£8,640
			<hr/>
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			8,540
			<hr/>
SHAREHOLDERS' FUNDS:			£8,640
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2003.

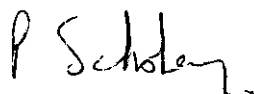
The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P Scholey - DIRECTOR

Approved by the Board on 9 October 2003

The notes form part of these financial statements

ABBEYDALE SUPPLIES LIMITED

Notes to the Abbreviated Financial Statements
for the Period 14 June 2002 to 30 June 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
Additions	829
	<hr/>
At 30 June 2003	829
	<hr/>
DEPRECIATION:	
Charge for period	124
	<hr/>
At 30 June 2003	124
	<hr/>
NET BOOK VALUE:	
At 30 June 2003	705
	<hr/> <hr/>

ABBEYDALE SUPPLIES LIMITED

Notes to the Abbreviated Financial Statements
for the Period 14 June 2002 to 30 June 2003

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each

The shares were issued in the period to increase the financial base of the company.

4. TRANSACTIONS WITH DIRECTOR

During the period the company purchased fixtures and fittings, and stock, from a sole tradership business owned by Mr P Scholey. The price paid by the company reflected the original cost of the stock items to the sole tradership business. The transaction took place on the cessation of the sole tradership business.

5. CONTROL RELATIONSHIPS

The company is under the overall control of the director, P Scholey.