

EINVOICING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

Inspired Accountants Limited
Chartered Certified Accountants
4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

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FOR THE YEAR ENDED 31 OCTOBER 2021**

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EINVOICING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

DIRECTOR: R Chauhan

REGISTERED OFFICE: 4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

REGISTERED NUMBER: 04461743 (England and Wales)

ACCOUNTANTS: Inspired Accountants Limited
Chartered Certified Accountants
4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

BALANCE SHEET
31 OCTOBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		39,283		20,167
Investment property	6		-		161,000
			<u>39,283</u>		<u>181,167</u>
CURRENT ASSETS					
Debtors	7	772,147		1,154,234	
Cash at bank		<u>525,710</u>		<u>665,224</u>	
		1,297,857		1,819,458	
CREDITORS					
Amounts falling due within one year	8	<u>914,302</u>		<u>1,460,347</u>	
NET CURRENT ASSETS			<u>383,555</u>		<u>359,111</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			422,838		540,278
CREDITORS					
Amounts falling due after more than one year	9		(169,068)		(472,379)
PROVISIONS FOR LIABILITIES			<u>(1,996)</u>		<u>(6,075)</u>
NET ASSETS			<u>251,774</u>		<u>61,824</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Fair value reserve	10		-		37,993
Retained earnings			<u>251,773</u>		<u>23,830</u>
SHAREHOLDERS' FUNDS			<u>251,774</u>		<u>61,824</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 April 2022 and were signed by:

R Chauhan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. STATUTORY INFORMATION

EInvoicing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2020	142,078
Additions	<u>32,211</u>
At 31 October 2021	<u>174,289</u>
DEPRECIATION	
At 1 November 2020	121,911
Charge for year	<u>13,095</u>
At 31 October 2021	<u>135,006</u>
NET BOOK VALUE	
At 31 October 2021	<u>39,283</u>
At 31 October 2020	<u>20,167</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 November 2020	161,000
Disposals	<u>(161,000)</u>
At 31 October 2021	<u>-</u>
NET BOOK VALUE	
At 31 October 2021	<u>-</u>
At 31 October 2020	<u>161,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	751,564	789,156
Amounts owed by group undertakings	-	363,345
Other debtors	<u>20,583</u>	<u>1,733</u>
	<u>772,147</u>	<u>1,154,234</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	10,000	-
Trade creditors	26,046	21,531
Amounts owed to group undertakings	513,669	998,765
Taxation and social security	364,587	406,551
Other creditors	<u>-</u>	<u>33,500</u>
	<u>914,302</u>	<u>1,460,347</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2021	2020
		£	£
	Bank loans	36,667	50,000
	Other creditors	132,401	422,379
		<u>169,068</u>	<u>472,379</u>
10.	RESERVES		Fair
			value
			reserve
			£
	At 1 November 2020		37,993
	Revaluation		<u>(37,993)</u>
	At 31 October 2021		<u>-</u>
11.	ULTIMATE CONTROLLING PARTY		
	The controlling party is R Chauhan.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.