

EINVOICING LIMITED

**Unaudited Financial Statements
for the Year Ended 31 October 2020**

Inspired Accountants Limited
Chartered Certified Accountants
4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 OCTOBER 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 5

EINVOICING LIMITED
Company Information
FOR THE YEAR ENDED 31 OCTOBER 2020

DIRECTOR: R Chauhan

REGISTERED OFFICE: Queensgate
Suffolk Street
Queensway
Birmingham
B1 1LX

REGISTERED NUMBER: 04461743 (England and Wales)

ACCOUNTANTS: Inspired Accountants Limited
Chartered Certified Accountants
4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

Balance Sheet
31 OCTOBER 2020

	Notes	31/10/20 £	£	31/10/19 £	£
FIXED ASSETS					
Tangible assets	5		20,167		26,889
Investment property	6		161,000		118,000
			181,167		144,889
CURRENT ASSETS					
Debtors	7	1,154,234		1,032,580	
Cash at bank		665,224		14,450	
		1,819,458		1,047,030	
CREDITORS					
Amounts falling due within one year	8	1,460,347		467,418	
NET CURRENT ASSETS			359,111		579,612
TOTAL ASSETS LESS CURRENT LIABILITIES			540,278		724,501
CREDITORS					
Amounts falling due after more than one year	9		(472,379)		(702,641)
PROVISIONS FOR LIABILITIES			(6,075)		-
NET ASSETS			61,824		21,860
CAPITAL AND RESERVES					
Called up share capital			1		1
Fair value reserve	10		37,993		3,163
Retained earnings			23,830		18,696
SHAREHOLDERS' FUNDS			61,824		21,860

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 July 2021 and were signed by:

R Chauhan - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 OCTOBER 2020**

1. STATUTORY INFORMATION

EInvoicing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**At 1 November 2019
and 31 October 2020142,078**DEPRECIATION**

At 1 November 2019

115,189

Charge for year

6,722

At 31 October 2020

121,911**NET BOOK VALUE**

At 31 October 2020

20,167

At 31 October 2019

26,889

6. INVESTMENT PROPERTY

Total
£**FAIR VALUE**

At 1 November 2019

118,000

Revaluations

43,000

At 31 October 2020

161,000**NET BOOK VALUE**

At 31 October 2020

161,000

At 31 October 2019

118,000

Fair value at 31 October 2020 is represented by:

Valuation in 2017

£

3,904

Valuation in 2020

43,000

Cost

114,096161,000

If investment property had not been revalued it would have been included at the following historical cost:

Cost

31/10/20

£

114,096

31/10/19

£

114,096

investment property was valued on an open market value basis on 31 October 2020 by the director .

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/20	31/10/19
	£	£
Trade debtors	789,156	485,358
Amounts owed by group undertakings	363,345	507,408
Other debtors	1,733	39,814
	<u>1,154,234</u>	<u>1,032,580</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/20	31/10/19
	£	£
Trade creditors	21,531	51,286
Amounts owed to group undertakings	998,765	-
Taxation and social security	406,551	362,632
Other creditors	33,500	53,500
	<u>1,460,347</u>	<u>467,418</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/10/20	31/10/19
	£	£
Bank loans	50,000	-
Other creditors	422,379	702,641
	<u>472,379</u>	<u>702,641</u>

10. RESERVES

	Fair value reserve £
At 1 November 2019	3,163
Revaluation	<u>34,830</u>
At 31 October 2020	<u>37,993</u>

11. RELATED PARTY DISCLOSURES**HC Management Services Ltd**

A company which is controlled by a relative of the Director

During the year Einvoicing Limited purchased goods and services from HC Management Services Ltd totalling £597,200.(2019, £285,800)

	31/10/20	31/10/19
	£	£
Amount due to related party at the balance sheet date	<u>-</u>	<u>8,040</u>

12. ULTIMATE CONTROLLING PARTY

The controlling party is R Chauhan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.