

Company Registration No. 04460311 (England and Wales)

GUARD TILLMAN POLLOCK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019
PAGES FOR FILING WITH REGISTRAR

GUARD TILLMAN POLLOCK LIMITED

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GUARD TILLMAN POLLOCK LIMITED

BALANCE SHEET

AS AT 31 MAY 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		1,545		2,696
Current assets					
Debtors	4	53,894		57,758	
Cash at bank and in hand		10,978		25,421	
		<u>64,872</u>		<u>83,179</u>	
Creditors: amounts falling due within one year	5	<u>(31,768)</u>		<u>(41,418)</u>	
Net current assets			33,104		41,761
Total assets less current liabilities			<u>34,649</u>		<u>44,457</u>
Provisions for liabilities			(123)		(272)
Net assets			<u>34,526</u>		<u>44,185</u>
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss reserves			<u>33,526</u>		<u>43,185</u>
Total equity			<u>34,526</u>		<u>44,185</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

GUARD TILLMAN POLLOCK LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2019

The financial statements were approved by the board of directors and authorised for issue on 25 February 2020 and are signed on its behalf by:

Mr M Guard
Director

Mr S Pollock
Director

Company Registration No. 04460311

GUARD TILLMAN POLLOCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2019

1 Accounting policies

Company information

Guard Tillman Pollock Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1st & 2nd Floors, 161 Whitfield Street, London, W1T 5ET.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents net fees receivable in respect of services provided during the period, excluding value added tax.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	25% on reducing balance
Computer equipment	25% on reducing balance

1.4 Financial instruments

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade debtors are assessed for impairment at the end of each reporting period and amounts impaired are deducted and charged to the Profit and Loss Account.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised costs using the effective interest method unless the effect of discounting would be immaterial in which case they are stated at cost.

GUARD TILLMAN POLLOCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2019

1 Accounting policies

(Continued)

1.5 Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.6 Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2018 - 4).

GUARD TILLMAN POLLOCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2019

3 Tangible fixed assets

	Plant and machinery £	Computer equipment £	Total £
Cost			
At 1 June 2018	1,409	10,718	12,127
Disposals	(429)	(3,124)	(3,553)
At 31 May 2019	980	7,594	8,574
Depreciation and impairment			
At 1 June 2018	683	8,748	9,431
Depreciation charged in the year	102	415	517
Eliminated in respect of disposals	(107)	(2,812)	(2,919)
At 31 May 2019	678	6,351	7,029
Carrying amount			
At 31 May 2019	302	1,243	1,545
At 31 May 2018	726	1,970	2,696

4 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	33,732	27,414
Other debtors	20,162	30,344
	53,894	57,758

5 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	4,865	2,942
Corporation tax	8,126	14,734
Other taxation and social security	8,291	14,808
Other creditors	10,486	8,934
	31,768	41,418

GUARD TILLMAN POLLOCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2019

6 Related party disclosures

Included within other debtors are amounts of £964 (2018 - £526) and £951 (2018 - £541) owed by companies which are under common control.

These amounts were unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.