

Company No. 04459850

JUBILEE METALS GROUP PLC.  
(THE "COMPANY")

PUBLIC COMPANY LIMITED BY SHARES

RESOLUTIONS PASSED ON 03 JANUARY 2024

At a General Meeting of the Company, duly convened and held at Fladgate LLP, 16 Great Queen Street, London, WC2B 5DG on Wednesday 3rd January 2024 at 11.00 am the following resolution was duly passed:

IT WAS RESOLVED:

SPECIAL RESOLUTION

1. THAT, pursuant to the ordinary resolution passed (as Resolution 7) at the Annual General Meeting of the Company held on 3 November 2023 (the "Authorising Resolution"), the Directors be and are hereby empowered pursuant to Section 570 of the Companies Act 2006 (the "Act") to allot equity securities (within the meaning of Section 560 of the Act) for cash pursuant to the authority conferred by the Authorising Resolution (including where such allotment constitutes an allotment of equity securities by virtue of section 560(2) of the Act) and/or to sell ordinary shares held by the Company as treasury shares as if section 561(1) of the Act did not apply to such allotment, provided that this power shall be limited to:

- (a) the allotment of equity securities pursuant to an offer or issue by way of rights, open offer or other pre-emptive offer to the holders of ordinary shares, other equity securities as required by the rights of those securities, and any other person entitled to participate therein in proportion (as nearly as may be practicable) to their respective holdings or as the Directors otherwise consider necessary, but subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to treasury shares, fractional entitlements, record dates, legal or practical problems in or under the laws of any territory or the requirements of any regulatory body or stock exchange;
- (b) the allotment of equity securities or sale of treasury shares (otherwise than pursuant to subparagraph (a) above) up to an aggregate nominal amount of £2,738,130 (representing approximately 10% of the issued share capital of the Company as at the last practicable date prior to the date of this notice);

and this power shall be in substitution for all such powers previously given (but without prejudice to the continuing power of Directors to allot equity securities pursuant to an offer or agreement made by the Company before the date this resolution is passed) and unless previously renewed, varied or revoked by the Company in general meeting shall expire on the earlier of the conclusion of the next Annual General Meeting of the Company or 31 December 2024 save that the Company may before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry and the Directors may allot equity securities in pursuance of such offer or agreement as if the power conferred hereby had not expired.

3 January 2024