

Company Registration No. 4458878 (England and Wales)

STEPHEN McDONALD LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

For the year ended

30 June 2012



STEPHEN McDONALD LIMITED

COMPANY INFORMATION

Director	SN McDonald
Secretary	JB Conway
Company number	4458878
Registered office	32 Vincent Road Dorking Surrey RH4 3JB
Accountant	GA Lloyd Lloyd Accounting Chapel Cottage Chapel Lane Westhumble Surrey RH5 6AY

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STEPHEN McDONALD LIMITED

DIRECTOR'S REPORT

For the year ended 30 June 2012

The director presents his report with the financial statements of the company for the year ended 30 June 2012

Principal activity and review of the business

The principal activity of the business in the year under review was the provision of building maintenance and decorating services

Director

The following director has held office during the year

SN McDonald

Director's interests

The director's interests in the shares of the company were as stated below

	Ordinary shares of £1 each	
	30 June 2012	30 June 2011
SN McDonald	1	1

This report has been prepared in accordance with the Companies Act 2006 provisions applicable to companies subject to the small companies' regime

On behalf of the board



SN McDonald

Director

14 December 2012

STEPHEN McDONALD LIMITED

**ACCOUNTANT'S REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF THE COMPANY
For the year ended 30 June 2012**

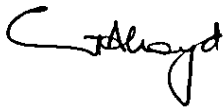
In order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the Company's financial statements, which comprise the profit and loss account, the balance sheet and the related notes, from the accounting records and information and explanations you have given to me

My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to you that I have done so, and state those matters that I have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Director for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 30 June 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements



GA Lloyd
Chartered Accountant

14 December 2012

Lloyd Accounting
Chapel Cottage, Chapel Lane, Westhumble, Surrey RH5 6AY

STEPHEN McDONALD LIMITED**PROFIT AND LOSS ACCOUNT****For the year ended 30 June 2012**

	Notes	2012 £	2011 £
Turnover	1	36,341	33,455
Operating expenses		(22,154)	(19,839)
Operating profit	2	<u>14,187</u>	<u>13,616</u>
Interest		4	5
Profit on ordinary activities before tax		<u>14,191</u>	<u>13,621</u>
Tax on profit on ordinary activities	3	(2,819)	(2,801)
Profit on ordinary activities after tax		<u><u>11,372</u></u>	<u><u>10,820</u></u>

The notes on pages 5 and 6 form part of these financial statements

STEPHEN McDONALD LIMITED

BALANCE SHEET

As at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	5	0	0
Current assets			
Cash at bank & in hand		4,005	3,813
		<u>4,005</u>	<u>3,813</u>
Creditors: amounts falling due within one year			
Creditors & accruals	6	(3,711)	(3,691)
Net current assets/(liabilities)		<u>294</u>	<u>122</u>
Total assets less current liabilities		<u><u>294</u></u>	<u><u>122</u></u>
Capital & reserves			
Called up share capital	7	1	1
Profit & loss account	8	293	121
		<u><u>294</u></u>	<u><u>122</u></u>

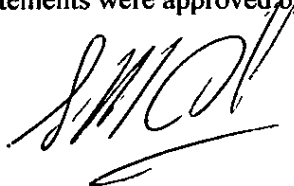
For the year ending 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The director acknowledges responsibility for

- (a) ensuring that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (b) complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- (c) ensuring that these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The notes on pages 5 and 6 form part of these financial statements

The financial statements were approved by the Board on 14 December 2012



SN McDonald
Director

STEPHEN McDONALD LIMITED**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 30 June 2012****1 Accounting policies***Accounting convention*

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) The accounts are prepared on a going concern basis

Turnover

Turnover represents amounts receivable for services provided

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33 33% straight line basis
Motor vehicles	25% straight line basis
Office equipment & furniture	20% straight line basis

2 Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Director's remuneration	12,395	10,578
Depreciation of tangible assets	<u>0</u>	<u>0</u>

3 Taxation

	2012	2011
	£	£
Corporation tax based on profit for the year	<u>2,819</u>	<u>2,801</u>

4 Dividend

	2012	2011
	£	£
Dividends paid	<u>11,200</u>	<u>9,048</u>

5 Tangible fixed assets

	£	£	2012	2011
	£	£	£	£
Cost	Equipment	Motor vehicles	Total	Total
At 1 July	<u>892</u>	<u>4,500</u>	<u>5,392</u>	<u>5,392</u>
At 30 June	<u>892</u>	<u>4,500</u>	<u>5,392</u>	<u>5,392</u>
Depreciation				
At 1 July	892	4,500	5,392	5,392
Charge for the year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 30 June	<u>892</u>	<u>4,500</u>	<u>5,392</u>	<u>5,392</u>
Net book value				
At 30 June	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

STEPHEN McDONALD LIMITED**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 30 June 2012**

6	Creditors: amounts falling due within one year	2012	2011
		£	£
	Trade creditors	450	448
	Taxation and social security	2,819	2,801
	Director's loan	442	442
		<u>3,711</u>	<u>3,691</u>
7	Share capital	2012	2011
		£	£
	Authorised		
	1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	1 ordinary share of £1	<u>1</u>	<u>1</u>
8	Statement of movements on profit and loss account	2012	2011
		£	£
	Balance at 1 July	121	301
	Profit on ordinary activities after tax	11,372	10,820
	Dividends paid (note 4)	<u>(11,200)</u>	<u>(11,000)</u>
	Balance at 30 June	<u>293</u>	<u>121</u>
9	Ultimate control		
	The ultimate control of Stephen McDonald Limited is vested in Mr SN McDonald		