

**THE ADMIN WAREHOUSE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

**The Admin Warehouse Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023**

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The Admin Warehouse Limited
Balance Sheet
As At 31 March 2023

Registered number: 04456766

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		16,716		19,543
			<u>16,716</u>		<u>19,543</u>
CURRENT ASSETS					
Stocks	5	500		500	
Debtors	6	61,597		59,968	
Cash at bank and in hand		-		2	
		<u>62,097</u>		<u>60,470</u>	
Creditors: Amounts Falling Due Within One Year	7	(60,286)		(53,005)	
		<u>(60,286)</u>		<u>(53,005)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,811</u>		<u>7,465</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,527</u>		<u>27,008</u>
Creditors: Amounts Falling Due After More Than One Year	8		(5,244)		(7,477)
			<u>(5,244)</u>		<u>(7,477)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(2,302)		(2,820)
			<u>(2,302)</u>		<u>(2,820)</u>
NET ASSETS			<u>10,981</u>		<u>16,711</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			10,881		16,611
			<u>10,881</u>		<u>16,611</u>
SHAREHOLDERS' FUNDS			<u>10,981</u>		<u>16,711</u>

The Admin Warehouse Limited
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Adrian Moucher

Director

11/12/2023

The notes on pages 3 to 5 form part of these financial statements.

The Admin Warehouse Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

The Admin Warehouse Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04456766 . The registered office is Unit 6 Rear Seawall Court, Seawall Road, Cardiff, CF24 5PQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	2% straight line basis
Motor Vehicles	25% reducing balance basis
Fixtures & Fittings	15% straight line basis
Computer Equipment	33% straight line basis

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences.

2.6. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2022: 3)

The Admin Warehouse Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

4. Tangible Assets

	Land & Property				
	Leasehold	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2022	5,000	31,945	1,002	8,019	45,966
Additions	-	-	1,196	388	1,584
Disposals	-	(15,250)	(1,002)	(5,019)	(21,271)
As at 31 March 2023	5,000	16,695	1,196	3,388	26,279
Depreciation					
As at 1 April 2022	300	18,239	1,002	6,882	26,423
Provided during the period	100	3,402	-	601	4,103
Disposals	-	(15,944)	-	(5,019)	(20,963)
As at 31 March 2023	400	5,697	1,002	2,464	9,563
Net Book Value					
As at 31 March 2023	4,600	10,998	194	924	16,716
As at 1 April 2022	4,700	13,706	-	1,137	19,543

5. Stocks

	2023	2022
	£	£
Stock	500	500
	500	500

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	61,597	59,777
Prepayments and accrued income	-	191
	61,597	59,968

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	33,666	31,326
Bank loans and overdrafts	12,224	3,881
Corporation tax	3,465	6,159
Other taxes and social security	306	15
VAT	4,368	4,910
Other creditors	-	35
Accruals and deferred income	2,000	2,280
Director's loan account	4,257	4,399
	60,286	53,005

The Admin Warehouse Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	5,244	7,477
	<u>5,244</u>	<u>7,477</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.