



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 4 5 6 1 5 8

Company name in full Curious Drinks Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Geoffrey Paul

Surname Rowley

3 Administrator's address

Building name/number FRP Advisory Trading Limited

Street 2nd Floor

110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E

Country United Kingdom

4 Administrator's name ①

Full forename(s) Philip Lewis

Surname Armstrong

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number FRP Advisory Trading Limited

Street 2nd Floor

110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country United Kingdom

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	d 2	d 3	m 0	m 4	y 2	y 0	y 2	y 2	
To date	d 2	d 2	m 1	m 0	y 2	y 0	y 2	y 2	

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's signature	Signature X 	X							
Signature date	d 1	d 0	m 1	m 1	y 2	y 0	y 2	y 2	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Christopher Wilson

Company name FRP Advisory Trading Limited

Address 2nd Floor, 110 Cannon Street

Post town London

County/Region

Postcode EC4N 6EU

Country United Kingdom

DX

Telephone 0203 005 4000

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FRP

**CURIOUS DRINKS LIMITED
(IN ADMINISTRATION) ("THE COMPANY")**

The High Court of Justice No. 000732 of 2021

The Administrator's Progress Report for the period 23 April 2022 to 22 October 2022
pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

10 November 2022

Contents and abbreviations

FRP

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2.	Estimated Outcome for the creditors
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Appendix	Content
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B.	Form AM10 - formal notice of the progress report
C.	A schedule of work
D.	Details of the Administrators' time costs and disbursements for the Period
E.	Receipts and payments account for the period and cumulative
F.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:

Addleshaw	Addleshaw Goddard
The Administrators	Geoff Rowley and Philip Armstrong of FRP
CDG	Chapel Down Group Plc
The Company	Curious Drinks Limited
CVA	Company Voluntary Arrangement
CVL	Creditors' Voluntary Liquidation
FRP	FRP Advisory Trading Limited
HEF	HSBC Equipment Finance
HMRC	HM Revenue & Customs
HSBC	HSBC Bank Plc
The Insolvency Rules	The Insolvency (England and Wales) Rules 2016
The Period	The reporting period 23 October 2021 to 22 April 2022
QFCH	Qualifying floating charge holder
SIP	Statement of Insolvency Practice
WIP	Work in progress

1. Progress of the Administration

FRP

This report should be read in conjunction with the Joint Administrators' Proposals dated 29 April 2021, which were approved by creditors on 19 May 2021. Since this report, I have continued to manage the affairs and business of the Company and conduct the Administration to achieve the purpose of the Administration.

Work undertaken during the period

I attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed (including the work required to conclude the Administration).

Below are details of the further work my team and I have carried out since my last report to creditors.

Declaration of a distribution to unsecured creditors

A notice declaring a first and final distribution from the prescribed part was sent to all known unsecured creditors on 20 October 2022 and advertised in the London Gazette on 24 October 2022 (as required by statute).

This notice gives creditors until 16 November 2022 to submit their claim or be excluded from the distribution. The distribution must then be paid within 2-months of this deadline. More details on this distribution can be found in Section 2 of this report.

Joint Administrators abstract of receipts & payments

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the period of this report and cumulatively since our appointment as Joint Administrators.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates of the Joint Administrators without the prior approval of creditors as required by SIP9.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made.

I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that no further investigations or actions are required.

1. Progress of the Administration

FRP

Extension to the initial period of appointment

The Administration was due to come to an automatic end on 23 April 2022.

Due to our being able to pay a distribution to the unsecured creditors but with insufficient time to follow the statutory timetable/process, it has been necessary for the Administrators to seek approval from HSBC and HEF (as Secured Creditors) to an extension of the Administration for a further 12-months.

This was duly approved giving a revised end date for the Administration of 23 April 2023.

Anticipated exit strategy

It is anticipated that that the Company will move to dissolution once a distribution has been made to its unsecured creditors.

2. Estimated Outcome for the creditors

FRP

The estimated outcome for creditors was set out in the Administrators proposals.

Outcome for the secured creditors

HSBC has a first ranking debenture of the Company assets and first ranking charge over the freehold land owned by CDG. HSBC had a claim of approximately £7.5m.

HEF has chattel mortgages over the assets, which is akin to fixed charge security. It also has a second ranking charge over the freehold land owned by CDG. HEF had a claim of approximately £4.7m.

HSBC and HEF have received the balance of proceeds from the sale of the land that did not form part of the Company's own assets. The balance of their claims, totalling approximately £3.7m remains outstanding and we estimated that they will receive a combined recovery of approximately 50% of this debt.

Outcome for the preferential creditors

As the Company has no employees, the only potential preferential creditor would be HM Revenue & Customs. In their claim letter dated 24 May 2021 HMRC have indicated that they do not have a preferential claim.

Outcome for the unsecured creditors

A dividend is available to unsecured creditors under the prescribed part.

We have received claims from unsecured creditors totalling £65,372 of the total £75,838 shown in the Company's records. These claims, combined with an intercompany claim in the sum of £10,204,924, result in an estimated distribution being payable to the unsecured creditors from the prescribed part of approximately 4-5 pence in the pound (before the deduction of costs).

Prescribed Part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

The prescribed part, based on net property estimated to be £248,184, has been calculated to be approximately £52,637. The prescribed part is available for all unsecured creditors and where there are only sufficient funds to enable a dividend to be paid to unsecured creditors from the prescribed part; this will be paid by the Administrators.

3. Administrators’ remuneration, disbursements, expenses and pre-appointment costs



Administrators’ remuneration

Following circulation of the Administrators’ proposals the secured and preferential creditors have been asked to consider a resolution that the Administrators’ remuneration should be calculated on a time cost basis capped at £50,025. This is to be charged at the prevailing HSBC panel rate.

A breakdown of our time costs incurred during the Period and to date is attached at **Appendix D**. The remuneration anticipated to be recovered by the Joint Administrators based on time costs, is not likely to exceed the sum provided in the fees estimate circulated to creditors with my proposals.

To date fees of £32,420.75 have been drawn from the funds available and the remuneration anticipated to be recovered by the Administrators based on time costs, is not likely to exceed the sum provided in the fees estimate circulated to creditors with the proposals.

Administrators’ disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

Administrators’ expenses

An estimate of the Administrators’ expenses was set out in the Administrators’ proposals. I attach at **Appendix F** a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details previously provided.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Administrator is obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work being undertaken.

This is reviewed by the Joint Administrator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Administrator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

We have engaged the following agents or professional advisors:

Professional Advisor	Nature of work	Basis of fees
Addleshaw Goddard	Legal advice	Time costs
Lambert Smith Hampton	Asset valuation	Set fee
Marsh	Insurance advice	Recovered in premiums

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only).

Further details of these rights can be found in the Creditors’ Guide to Fees which you can access using the following link <https://creditors.frpadvisor.com/info.aspx> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

3. Administrators' remuneration, disbursements, expenses and pre-appointment costs

FRP

Administrators' pre-appointment costs

As previously advised, the Company resolved to pay FRP the sum of £25,000 plus VAT per week for assisting with the sale of the business and placing of the Company into Administration. An amount in the sum of £175,000 was paid by the Company before the Administration.

A further £44,009.75 plus VAT was approved to be drawn by the Secured Creditor on 18 November 2021. The remaining balance of WIP was written-off.

Appendix A

Statutory Information

FRP**COMPANY INFORMATION:**

Other trading names: -

Company number: 04456158

Registered office: 2nd Floor
110 Cannon Street
London
EC4N 6EU

Previous registered office: Chapel Down Winery
Small Hythe Road
Tenterden
Kent
TN30 7NG

Business address: Chapel Down Winery
Small Hythe Road
Tenterden
Kent
TN30 7NG

ADMINISTRATION DETAILS:

Joint Administrators: Geoffrey Paul Rowley & Philip Lewis Armstrong

Address of the Joint Administrators: FRP Advisory Trading Limited
2nd Floor
110 Cannon Street
London
EC4N 6EU

Date of appointment of the Joint Administrators: 23 April 2021

Court in which administration proceedings were brought: The High Court of Justice

Court reference number: 000732 of 2021

Appointor details: HSBC Bank Plc

Previous office holders, if any: None

Extensions to the initial period of appointment: 23 April 2023

Date of approval of Administrators' proposals: 19 May 2021

CH Form AM10 Formal Notice of the Progress Report

04/17 Version 1.004/17 Version 1.0

Appendix C

A schedule of work

FRP

The table below sets out a detailed summary of the work undertaken by the office holder to date and details of the work it is anticipated will be undertaken by the office holder throughout the duration of this assignment. Details of assumptions made in compiling this table are set out below.

Where the fee basis proposed is time costs, further details of the estimated time costs to be incurred are set out in the fee estimate accompanying this schedule.

Where work undertaken results in the realisation of funds (from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case, work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

GENERAL ASSUMPTIONS IN COMPILING THIS SCHEDULE OF WORK
• The records received are complete and up to date • There are no matters to investigate or pursue • No financial irregularities are identified • A committee of creditors is not appointed • There are no exceptional queries from stakeholders • Full co-operation of the directors and other relevant parties is received as required by legislation • There are no health and safety or environmental issues to be dealt with • The case will be closed within one year

Appendix C

A schedule of work

FRP

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period	ADMINISTRATION AND PLANNING Future work to be undertaken
	General Matters	
	Necessary administrative and strategic work. Obtain all relevant information in order to properly consider all options and the relevant impact of each option available and to consider the most suitable formal insolvency procedure in the circumstances. Assisting with preparation of pre and post appointment documentation and completing internal procedures. Identifying and securing all relevant Company records required for the ongoing administration processes.	Regular reviews of the case and the on-going strategy as required under legislation and by the Joint Administrators' Regulatory Professional Bodies ("RPBs") to ensure that all compliance and statutory matters are attended to and that the case is progressed in a timely manner. Ongoing liaison with creditors. Continued adherence to internal procedures and external requirements.
	Regulatory Requirements	
	Completion of money laundering risk assessment procedures and Know your client checks in accordance with the Money Laundering Regulations. Completion of take on procedures which include consideration of professional and ethical matters and other legislation such as the Bribery Act, Data Protection Act. Consider if there are other industry specific regulatory or statutory issues to address (e.g. Health & Safety Executive). Consider if there are any environmental or health and safety issues to deal with and actioning appropriately, as necessary	Regularly reviewing the case as required by the RPBs to ensure all statutory matters are adhered to and that the case is being progressed in a timely manner. Ongoing adherence to Money Laundering Regulations and any other regulations specific to the Company.

Appendix C

A schedule of work

FRP

	Ethical Requirements		
	Prior to the Joint Administrator's appointment, a review of ethical issues was undertaken, and no ethical threats were identified.		
	Case Management Requirements		
	Determine and document case strategy. Obtaining legal advice on the validity of appointment to ensure all required documentation has been properly filed and submitted. In addition this would include a review of any security documentation to confirm the validity of any charges. Correspond with accountants/ auditors/ bankers/ insurers/ solicitors and other advisors to request further information to assist in general enquiries. Setting up case specific paper and electronic files to be updated and maintained for the duration of the appointment. Filing all papers and correspondence received and maintaining a diary system to ensure all matters are discharged in accordance with legislation. Setting up and administering bank accounts for the purposes of the administration. Liaising with the Company finance function to ensure a statement of affairs will be produced and filed with the Registrar of Companies in a timely manner. Notifying HMRC of the administration and more specifically correspondence with the VAT and other departmental offices to ascertain the Company's final tax position. Completion and submission of future returns as and when required.	Continue to monitor and document any proposed changes of strategy and implementation thereof. Ensuring accounts are regularly reconciled to produce accurate and timely reports to all creditors when required. Processing and recording of all receipts and payments throughout the appointment on the Insolvency Practitioners System ("IPS") and providing internal and external reports as required. Continued updating and maintenance of records on the IPS system. Review insurances on a regular basis and to cancel / revise cover as appropriate.	

Appendix C

A schedule of work

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	Maintaining appropriate insurances and adjusting / cancelling the levels of cover on risk from time to time as required. An initial review and the copying of all IT systems and content utilised by the Company for the purposes of the administration.	
2	ASSET REALISATION Work undertaken during the reporting period	ASSET REALISATION Future work to be undertaken
	To complete upon and document the sale of the business and certain assets of the Company in accordance with Statement of Insolvency Practice 16 and to report to all known creditors on the basis of that sale. To collate information on the Company and the business / assets available required by potential purchasers for due diligence purposes and update information as produced / became available. Dealing with all enquiries raised by interested parties and responding in a timely manner. To liaise with all interested parties and set a date for initial expressions of interest. To receive and analyse offers received. To instruct solicitors to draw up contracts for sale and all other associated agreements to include licences to occupy and other collaboration agreements, as required. To complete a sale of the business and certain assets on 23 April 2021.	No further asset realisations are anticipated.

Appendix C

A schedule of work

FRP

3	CREDITORS Work undertaken during the reporting period	CREDITORS Future work to be undertaken
	Contacting all known creditors & suppliers to advise of appointment and provide proof of debt forms to enable claims to be lodged. Dealing with all queries and correspondence received from creditors on an on-going basis and recording the same. Dealing with all ongoing staffing queries as they arise and actioning / providing the relevant advice, as applicable. To request submission of claims from all known creditors and advertise for claims.	To continue to liaise with and provide reports and oral updates to the secured creditor and action ongoing enquiries as required. To continue to liaise with and provide reports and oral updates to the unsecured creditors and any other classes of creditor, as required, and deal with ongoing enquiries as received. To adjudicate on the claims received either agreeing or rejecting, in full or in part. To make a distribution against the agreed unsecured creditor claims.
4	INVESTIGATIONS Work undertaken during the reporting period	INVESTIGATIONS Future work to be undertaken
	Conducting initial enquires into the conduct of the Company, its officers and if appropriate associated parties through the interrogation of electronic and paper records. All directors of the Company, both current and those holding office within 3 years of the appointment, were requested to complete a questionnaire to assist in preparing the statutory return to the Department for Business Energy and Industrial Strategy ("DBEIS"). The collation and review of all information received along with the preparation and submission of the conduct report to DBEIS under CDDA – the content of this report is confidential.	No further work anticipated.

Appendix C

A schedule of work

FRP

5	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken
	Dealing with all appointment formalities including notification to relevant parties, filings with the Court, the Registrar of Companies and statutory advertising. Arranging for an insolvency bond to protect the assets available for creditors. The Administrators are required to provide creditors with the proposals for the conduct of the Administration for approval by creditors in accordance with legislation. Notifying creditors of their right to set up a creditors' committee. Dealing with tax and VAT matters arising following appointment. Advertising notice of the office holders appointment as required by statute. Liaising with the pension scheme trustees. Compiling a forecast of the work that has been or is anticipated to be undertaken throughout the duration of the case, circulating this to all known creditors together with such other documentation as is required to enable the relevant approving creditors to assess and vote on the fee basis proposed.	Bringing the conduct of the insolvency process to a close when all matters are complete in accordance with the relevant requirements. To provide updating reports to all known creditors and members as prescribed under the Insolvency Act 1986. To deal with statutory requirements to bring the appointment to an orderly close either by dissolution or transfer to a creditors' voluntary liquidation and for the Joint Administrators to receive their release from office. This will include the preparation of further progress and/or final reports for all known creditors, statutory advertising and filing the relevant documentation with the High Court / Registrar of Companies, as applicable. Dealing with post appointment VAT and or other tax returns as required. Maintaining a record and forecast of the work that has been or is anticipated to be undertaken throughout the duration of the case.

Appendix C

A schedule of work



6	LEGAL AND LITIGATION Work undertaken during the reporting period	LEGAL AND LITIGATION Future work to be undertaken
	Seeking legal advice as and when needed. Requesting legal comfort on the validity of the appointment. Instructing and liaising with solicitors during the various sale processes, raising, reviewing and issuing contract and other agreements to parties, dealing with third party solicitors and expediting sales in an efficient and timely manner.	No further work anticipated.
7	TRADING Work undertaken during the reporting period	TRADING Future work to be undertaken
	Not applicable.	Not applicable.

Appendix D

FRP

Details of the Administrators' time costs and disbursements for the period and cumulative

Curious Drinks Limited - Post (In Administration)

Time charged for the period 23 April 2022 to 22 October 2022

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average H/ly Rate £
⇒Administration and Planning	0.10	2.10	0.30	0.45	2.95	1,281.50	434.41
A & P - Strategy and Planning	0.10	1.00			1.10	549.50	499.55
A&P - Case Accounting		0.10	0.30	0.45	0.85	252.00	296.47
A&P - General Administration		1.00			1.00	480.00	480.00
⇒Creditors		0.25			0.25	120.00	480.00
CRE - Unsecured Creditors		0.25			0.25	120.00	480.00
⇒Statutory Compliance		9.50			9.50	4,306.25	453.29
STA -Statutory Compliance - General		2.00			2.00	925.00	462.50
STA - Statutory Reporting/ Meetings		5.00			5.00	2,225.00	445.00
Tax Services		1.25			1.25	600.00	480.00
Corporate Tax		1.25			1.25	556.25	445.00
Total Hours	0.10	11.85	0.30	0.45	12.70	5,707.75	449.43

Disbursements for the period

23 April 2022 to 22 October 2022

	Value £
Grand Total	

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st November 2020	1st May 2022
Appointment taker / Partner	595-695	640-740
Managers / Directors	445-595	480-580
Other Professional	275-395	300-420
Junior Professional & Support	175-245	190-260

Curious Drinks Limited (in Administration)
The Administrators' Progress Report

Appendix D

Details of the Administrators' time costs and disbursements for the period and cumulative

FRP

Curious Drinks Limited - Post (In Administration)

Time charged for the period 23 April 2022 to 22 October 2022

	Total Hours	Total Cost £	Average Hrlly Rate £
- Administration and Planning	2.95	1,281.50	434.41
A&P - Strategy and Plannir	1.10	549.50	499.55
A&P - Case Accounting	0.85	252.00	296.47
A&P - General Administratic	1.00	480.00	480.00
- Statutory Compliance	9.50	4,306.25	453.29
STA -Statutory Compliance	2.00	925.00	462.50
STA - Statutory Reporting/ Meetings	5.00	2,225.00	445.00
Tax Services	1.25	600.00	480.00
Corporate Tax	1.25	556.25	445.00
- Creditors	0.25	120.00	480.00
CRE - Unsecured Creditors	0.25	120.00	480.00
Grand Total	12.70	5,707.75	449.43

Time charged from the start of the case to 22 October 2022

	Total Hours	Total Cost £	Average Hrlly Rate £
- Administration and Planning	55.60	25,831.25	464.59
A&P - Admin & Planning	4.50	2,352.50	522.78
A&P - Strategy and Planning	3.10	1,639.50	528.87
A&P - Case Accounting - General	7.05	3,137.25	445.00
A&P - Case Accounting	3.20	925.25	289.14
A&P - Case Control and Review	4.25	1,891.25	445.00
A&P - Fee and WIP	2.25	1,001.25	445.00
A&P - General Administration	14.45	6,660.25	460.92
A&P - Insurance	2.95	1,362.75	461.95
A&P - Media	0.50	347.50	695.00
Chargeable Time	9.00	4,278.00	475.33
Bill	1.65	974.25	590.45
Client/ Bank Meetings	0.10	19.50	195.00
Fees/WIP	0.85	463.25	545.00
Review and Control	1.75	778.75	445.00
- Statutory Compliance	76.50	36,338.75	475.02
STA - Appointment Formalities	7.45	3,365.25	451.71
STA - Bonding/ Statutory Advertising	1.25	556.25	445.00
STA - Statement of Affairs	5.25	2,336.25	445.00
STA -Statutory Compliance - General	10.50	4,895.00	466.19
STA - Statutory Reporting/ Meetings	44.55	21,804.75	489.44
Tax Services	1.25	600.00	480.00
Corporate Tax	6.25	2,781.25	445.00
- Asset Realisation	6.65	3,059.25	460.04
ROA - Sale of Business	2.65	1,279.25	482.74
ROA - Legal-asset Realisation	1.50	667.50	445.00
ROA - Asset Realisation Floating	2.00	890.00	445.00
Valuation - Financial Reporting & Tax	0.50	222.50	445.00
- Investigation	3.50	1,607.50	459.29
Investigatory Work	3.50	1,607.50	459.29
- Creditors	30.35	13,664.50	450.23
CRE - Secured Creditors	13.60	6,202.00	456.03
CRE - Unsecured Creditors	11.25	5,015.00	445.78
CRE - TAX/VAT - Pre-appointment	2.75	1,223.75	445.00
CRE - Preferential Creditors	1.00	445.00	445.00
CRE - ROT	1.75	778.75	445.00
- Unknown	1.75	778.75	445.00
Reporting/Managements A/cs	1.75	778.75	445.00
Grand Total	174.35	81,280.00	466.19

Appendix E

Receipts and payments account for the Period

FRP

RECEIPTS	Statement of Affairs (£)	From 23/04/2022 To 22/04/2022 (£)	From 23/04/2022 To 22/10/2022 (£)	Total (£)
Plant & Machinery	2,050,000.00	2,049,998.00	0.00	2,049,998.00
Goodwill		1.00	0.00	1.00
Intellectual Property	100,000.00	100,001.00	0.00	100,001.00
Plant & Machinery	50,000.00	49,993.00	0.00	49,993.00
Furniture & Equipment		1.00	0.00	1.00
Contracts		2.00	0.00	2.00
Stock/WIP	300,000.00	300,000.00	0.00	300,000.00
Book Debts		1.00	0.00	1.00
Premises Licence		1.00	0.00	1.00
Cash at Bank		36,559.98	0.00	36,559.98
Books & Records		1.00	0.00	1.00
Business Rights		1.00	0.00	1.00
Bank Interest Gross		50.48	25.12	75.60
Rates refund		6,762.00	0.00	6,762.00
		2,543,372.46	25.12	2,543,397.58
PAYMENTS				
Agents/Valuers Fees		1,240.00	0.00	1,240.00
Chargeholder - HSBC Bank Plc		100,000.00	0.00	100,000.00
Chargeholder - HSBC Equipment Finance		2,050,000.00	0.00	2,050,000.00
Administrators' Remuneration		32,420.75	0.00	32,420.75
Administrators' Disbursements		596.30	0.00	596.30
Administrators' Remuneration (pre-Admin)		43,559.75	0.00	43,559.75
Legal fees - Pre-Administration		40,093.72	0.00	40,093.72
Corporation Tax		6.65	0.00	6.65
Stationery & Postage		36.30	0.00	36.30
Statutory Advertising		81.00	0.00	81.00
Insurance of Assets		112.00	0.00	112.00
Floating Charge Creditor		9,429.00	0.00	9,429.00
		2,277,575.47	0.00	2,277,575.47
Net Receipts/(Payments)		265,796.99	25.12	265,822.11
MADE UP AS FOLLOWS				
Vat Recoverable - Floating		25,243.36	0.00	25,243.36
Current Floating Int Bearing		240,305.63	25,516.48	265,822.11
Vat Recoverable - Fixed		248.00	0.00	248.00
Vat Control Account		0.00	(25,491.36)	(25,491.36)
		265,796.99	25.12	265,822.11

Appendix F

Statement of expenses incurred in the Period

FRP

Curious Drinks Limited (in Administration) Statement of expenses for the period ended 23 October 2022		
Expenses	Period to 23 October 2022 £	Cumulative period to 23 October 2022 £
Office Holders' remuneration (Time costs)	5,708	81,280
Office Holders' disbursements	-	596
Agents fees - Lambert Smith Hampton	-	1,240
Legal fees - Addleshaw Goddard (Pre-Admin)	-	40,000
Stationery & Postage	-	36
Statutory Advertising	-	81
Insurance of Assets	-	112
Office Holders' remuneration (Pre-Admin)	-	44,010
Legal disbursements - Addleshaw Goddard (Pre-Admin)	-	94
Total	5,708	167,449