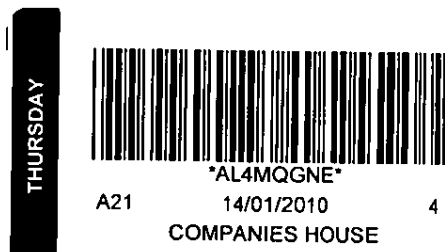


COMPANY REGISTRATION NUMBER 4454074

**VENTUREFOAM LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2009**



**FOOKS & CO**  
Accountants and Business Advisors  
14 High Street  
Bargoed  
Caerphilly  
CF81 8RA

**VENTUREFOAM LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2009**

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**VENTUREFOAM LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2009**

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>70,510</u>	<u>85,438</u>
<b>CURRENT ASSETS</b>			
Stocks		19,999	31,960
Debtors		70,891	104,458
Cash at bank and in hand		<u>67,244</u>	<u>36,441</u>
		158,134	172,859
<b>CREDITORS: Amounts falling due within one year</b>		<u>133,100</u>	<u>145,873</u>
<b>NET CURRENT ASSETS</b>		<b>25,034</b>	<b>26,986</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>95,544</b>	<b>112,424</b>
<b>CREDITORS: Amounts falling due after more than one year</b>		<b>2,115</b>	<b>4,817</b>
		<u><b>93,429</b></u>	<u><b>107,607</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	<b>2</b>	<b>2</b>
Share premium account		207,282	207,282
Profit and loss account		<u>(113,855)</u>	<u>(99,677)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>93,429</b></u>	<u><b>107,607</b></u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# VENTUREFOAM LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2009

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on ....., and are signed on their behalf by:

MR P OATEN  
Director



Company Registration Number: 4454074

The notes on pages 3 to 4 form part of these abbreviated accounts.

**VENTUREFOAM LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2009**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

**VENTUREFOAM LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2009**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2008	200,405
Additions	171
<b>At 31 March 2009</b>	<u><u>200,576</u></u>
<b>DEPRECIATION</b>	
At 1 April 2008	114,967
Charge for year	15,099
<b>At 31 March 2009</b>	<u><u>130,066</u></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2009</b>	<u><u>70,510</u></u>
At 31 March 2008	<u><u>85,438</u></u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2009 £</b>	<b>2008 £</b>
1,000 Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>

**Allotted, called up and fully paid:**

	<b>2009 No</b>	<b>£</b>	<b>2008 No</b>	<b>£</b>
2 Ordinary shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>